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SPORTS MARKETS
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Chicago Daily Tribune
THE WORLD'S GREATEST NEWSPAPER

THURSDAY, JANUARY 26, 1933.

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* * * 15

PREAKNESS PURSE CUT IN HALF; NOW $25,000

NICE OF YOU TO WORRY ABOUT BABE'S SALARY

He Doesn't; You See, It's an Act.

BY WESTBROOK PEGLER.
[Chicago Tribune Press Service.]

New York, Jan. 25.—It is a noble trait of the American people that, however dark and urgent their worries may be, they can always be relied on to knock off from their own personal problems and help Babe Ruth out with his worrying. The Babe received $75,000 in pay last year and, although the market for testimonials and journalistic margerine is not what it used to be, his by-products probably brought his earnings for the year up to a rotund $100,000.

At the normal rate of interest this amount of money would yield an income considerably larger than the most optimistic estimate of the average pay of the sports writers and sport editors in a hundred cities around the country who will now help Babe Ruth to view with alarm the proposal to cut his pay by $25,000 in 1933.

There are also thousands of honorary free style viewers-with-alarm whose income for 1932 fell much below the wages of the Babe's bat caddy Eddie Bennett, yet, when the signal sounded they came a-running from all such trivial worries as the interest on the mortgage, the day's groceries and the baby's medicine to add their indignation to his own.

Babe Worries Little.

It is a generous way to do, but it is fortunate that they do not ask him to reciprocate, because the Babe's own capacity for worry is strictly nominal and he couldn't begin to return the favor.

At the very hour when the blow was hurting the people worst the Babe himself was photographed hauling on his golf pants in preparation for his daily 54 holes and there was that about his manner which suggested confidence and ease of spirit. He has been through such crises before and he has always come to an agreeable meeting ground just about midway between the price bid and the price asked. This time it will be about $60,000 for the year, plus pickings, or somewhat more per week than the rank and file of his sympathizers may count upon as income for the entire year. Things could be worse.

Although this income undoubtedly will exceed that of most financiers for 1933, there is no disposition to classify the Babe among the evil class known as the rich. By a happy exception he enjoys the comforts and the income of a millionaire and the popular status of a heroic slave with nothing to lose but his chains.

It All Ends Well.

I dislike those people who interrupt a drama to tell how the story ends, but in the present case a good deal of honest concern is being wasted and I think the citizens have a right to know that everything will be all right in the last chapter. The signing of Babe Ruth consists of a double ceremony something like a royal wedding.

True, they haggle around a bit, next to pure reading matter, but presently the Babe hops into a taxi and whoas up at the brewery where Jake Ruppert, his employer, has his business office, and there they decide agreeably what it is to be. The civil ceremony is then performed with privacy and dignity befitting a deal of such dimensions between parties of such girth and each one keeps a copy of the contract signed by the other.

The second ceremony awaits some otherwise dull day for the papers and the news reels and is then brought off in the downtown offices of the Yankee ball club, with a full lineup of sport writers, photographers and habitual dancers-in-the-streets.

Then They Repeat.

The Babe signs his name with a dry fountain pen to a document which may be an old form letter picked out of the waste basket and Jake writes his on the back of an insurance circular. The exact words of the happy couple are taken down in 20 widely differing versions by 20 of us trained observers from the press and all is serene again except that one of the moving picture crews discovers that they forgot to turn on the heat in their machine. Therefore, will Ruth and Jake be good enough to do it over again, precisely as before?

Willing to oblige, they do, with unimportant variations and the extras soon come hopping up out of the newspaper cellars yelling "Ruth signs" with one or more exclamation points or holy Moses marks for dramatic emphasis. The American standard of harmless nonsense has been maintained and the citizens are demobilized from the emergency to return to their private worries, which now seem trivial and unworthy by contrast.

It's No Guess.

I am no prophet and I would like to state that the foregoing is not just my conjecture. It is taken from the actual scenario of the signing of Babe Ruth, the "Uncle Tom's Cabin" of the sport page, and whether they have six hounds in the pack or 60, the end is always the same.

When it is over and done those who wish to worry over the problem of bringing Jack Sharkey and Max Schmeling together next summer may report for preliminary practice. It may interest the citizens to know, however, that enlistments for foreign service are also being taken so that those who wish to mope and pine and fret about the critical condition of the British empire in India may join up at will.

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THE GUMPS—OFFICER, DO YOUR DUTY!

HAPPY DAY FOR MILLIE'S MAMA— ON HER WAY TO THE PAWN SHOP TO BORROW MONEY ON HER MOTHER'S BROOCH— SHE PICKED UP A POCKET BOOK CONTAINING A THOUSAND DOLLAR BILL— AT THE SAME TIME A MAN DARTED FROM THE DOOR AND CLAIMED HE SAW IT FIRST— THEY AGREED TO DIVIDE IT— 1-26
AND MAMA DE STROSS HAS LEFT THE BROOCH WITH HIM FOR SECURITY WHILE SHE GETS THE BILL CHANGED—
COULD YOU CHANGE THIS $1,000.00 BILL, PLEASE?
WHY, MADAM— WHERE DID YOU GET THIS? THAT BILL IS A COUNTERFEIT—
FOR WEEKS THE BANKS HAVE BEEN ON THE LOOKOUT FOR A GANG WHO HAVE BEEN FLOODING THE MARKET WITH COUNTERFEIT MONEY— TODAY IS THE FIRST CHANCE THEY'VE HAD TO LAY HANDS ON ONE OF THEM—
OFFICER— ARREST THIS WOMAN— SHE IS A COUNTERFIETER!
IT'S THE SAME SERIES—
THREE MINUTES ELAPSE BETWEEN THIS AND TOMORROW'S CARTOON—
SIDNEY SMITH
Reg. U.S. Pat. Off.; Copyright, 1933, by The Chicago Tribune.

Harvard Balances Athletic Budget; Keeps All Sports

Cambridge, Mass., Jan. 25.—(AP)—Despite a $316,000 drop in 1932 football revenues, Harvard will not only carry on its complete sports program but also will be able to balance its 1932-33 budget, William J. Bingham, director of athletics, announced today.

WM. J. BINGHAM.

He explained that $210,000 was saved by cutting all athletic association salaries, including all coaches, repairs, equipment and other expenses and that a $40,000 surplus from last year, plus a $50,000 deferred payment from one of the anonymous donors of the new indoor athletic plant would keep Harvard sports out of red ink. He estimated salary savings alone at $25,000.

Bingham said no new shells or oars would be bought for the crew, no new tackling or blocking dummies would be obtained for the football squad, and students participating in track, as well as several other sports, would be forced to supply most of their equipment.

Ever since the football gate collapse Harvard sport teams have been roughing it, as compared to their predecessors of boom times. When a Harvard team travels now it rides in day coaches instead of special Pullmans. Taxis, porters and police escorts to and from trains have been eliminated.

Shaughnessy One of 4 Left for U. of C. Job

A new football coach to succeed Amos Alonzo Stagg at the University of Chicago probably will be chosen within the next ten days or two weeks by Nelson T. Metcalf, who will succeed Mr. Stagg as athletic director at the close of the current academic year.

Metcalf, at present director of athletics at Iowa State college at Ames, told THE TRIBUNE last night that the list of coaches who are being considered for the post has been narrowed to "three or four possibilities," but that no offer of the position has been made to any one as yet.

He admitted, however, that Clark Shaughnessy, coach at Loyola university of New Orleans, is one of those being considered, but did not disclose the names of any of the others.

Shaughnessy Is Reticent.

Shaughnessy, a former University of Minnesota football player, was for several years coach of the Tulane eleven and is considered one of the most able coaches in the south. He refused to say whether he would accept a position at Chicago, declaring that he could not commit himself until it had been offered to him, but it is generally thought that he would accept readily.

"We plan to reach a decision and appoint a coach in time for him to take charge of the spring football practice at the University of Chicago," Metcalf said. "We must have it settled by the time the spring quarter at the university opens on April 3 and we'll do it just as soon as we can. I hope to make an offer to one of the coaches whom we are considering very soon. I probably will have an announcement to make in about ten days or two weeks."

Stagg Seeks Post.

Mr. Stagg, the first and only coach at the University of Chicago, retired at the close of the 1932 football season after 41 years of service, and will step out as athletic director at the end of the school year in June. Although he has applied for several coaching positions for next season he has not decided on his plans for the future.

Babe Didrikson Ordered to Bed by Her Physician

Detroit, Mich., Jan. 25.—(AP)—Mildred [Babe] Didrikson, star girl athlete, was ordered to bed by her physician and all engagements for the day were canceled when she developed a slight temperature after a workout in a gymnasium here today. Miss Didrikson is scheduled to begin a vaudeville tour Friday at Chicago.

IT'S TIME HAWKS START WINNING OR FORGET CUP

They'll Battle Road Jinx and Rangers Tonight.

BY EDWARD BURNS.

Our sensitive Blackhawks, who perform so brilliantly midst the cheers of the homefolks and the missile showers said homefolks accord visitors, tonight will be confronted with another of their road ordeals, the arduous job of meeting the league leading New York Rangers on the New Yorkers' home ice.

The Blackhawks, in years past, have been able to defeat the Rangers in Madison Square Garden, but they haven't been able to accomplish better than a tie this year and there is something about the team's success this year that lends little promise for the chore of the evening—the Hawks have taken only two contests in their entire road calendar so far this season.

These Rangers Are Tough.

It is further true that though the Hawks have lost only three games on Chicago ice, one of the three was a startling 5 to 0 setback at the hands of these same Rangers no longer ago than Jan. 15. The Hawks later redeemed themselves to a degree by whipping the Americans, 6 to 0 at the Stadium on Jan. 19, and the Ottawa Senators 2 to 1 last Sunday night. But those were home games and anyhow the Rangers are not the Americans or the Senators and the Rangers fans are bound to shout a lot of mean things which will upset the Hawks, making the meeting a double ordeal to the sensitive Chicagoans.

There is no one who will say, however, that the Hawks haven't the courage to fight against superior foes. The present road schedule of seven games in two weeks, a record backbreaker which the National league schedule makers muscled on the Chicagoans without precedent in league history, has them aroused and their spirit may carry them over what seems a rather tough assignment.

There's a Reason.

The Hawks have special incentive to do great things and do them right away, for the current road trip will just about decide whether they are to participate in the Stanley cup playoffs, come late next March.

When they skate out on Ranger ice tonight the black and white striped fellows will trail their adversaries in the American division of the league by eight points. But since it is not necessary to overtake the leaders to get in the playoffs, the comparison with the lowest qualifying team in the division—the Boston Bruins—is more significant. And be it known that the Bruins lead the Hawks by six points. This is to say that some place along the line the Hawks will have to achieve three victories or six ties or the assorted equivalent thereof while the Bruins are losing in order to pull abreast of the Bruins.

The Outlook's Drab.

In hockey, you know, you don't lose points when you lose games. The Bruins have 22 points which no one can take away from them. The Hawks have only 26, and while that number would have them in second place were they in the Canadian division, it leaves them badly sunk in their own section, that being where they must establish themselves in third place or better if they are to compete in the playoffs.

The Hawks have nine more games on their home ice, and if they were assured of winning them all they still would need a few victories in the current road siege. And it is a siege, as witness the calendar after tonight's game:

Jan. 29—New York Americans, whom they have not defeated in New York this season.
Jan. 31—Boston Bruins, whom they have not defeated in Chicago or Boston this year.
Feb. 2—Ottawa Senators, whom they have not defeated in Ottawa this season.
Feb. 4—World Champion Toronto Maple Leafs, one of the two teams the Hawks have beaten afield this season.
Feb. 5—Detroit Red Wings, whom the Hawks have not defeated in Detroit this season.

After the Detroit game the Hawks will dash home for some rest to launch a four game home stand which will open with the Red Wings on Feb. 9. Then will follow the Montreal Canadiens on Feb. 12, the Boston Bruins on Feb. 16, and the Montreal Maroons on Feb. 19.

Isn't the foregoing schedule indeed a device to test the mettle of Maj. Frederic McLaughlin's fine young men?

SEEKS NATIONAL TITLE

Rose Marie Brady of Detroit, Mich., holder of the Michigan state 440 yard indoor record, will be one of the outstanding competitors for the national skating speed championship at Oconomowoc, Wis., this week-end.

Bloomers Taboo for Golf; Shorts Are Newest Mode

Philadelphia, Pa., Jan. 25.—(AP)—The International Association of Clothing Designers said today it expects to bring about something which all the Scottish precedent for golf could not do.

Next year, the association announdced, the American golfer will go with knees exposed.

No more will slacks or baggy knickers and gay woolen stockings cover skinny shanks. It is the dictum of the style makers for men.

The well dressed golfer will wear—say the style makers—shorts similar to those used by the Boy Scouts and rolled down socks.

Ray Gilbert of St. Louis, former vice president, was elected president of the association. The association selected Chicago for its semi-annual meeting in July.

College Basketball

Valparaiso, 28; City College of Gary, 24.
Carbondale Teachers, 31; Southeast Missouri, 26.
Louisiana State U., 26; Auburn, 25.
West Virginia Wesleyan, 39; West Virginia university, 38.
Bluffton, 50; Cedarville, 21.
Lenoir Rhyne, 32; Guilford, 24.
Catawba, 38; Elon, 26.
Mount St. Mary's, 36; Johns Hopkins, 14.
Gustavus Adolphus, 43; Carleton, 32.
Moorhead State Teachers, 28; Concordia [Minn.], 27.
Ball State Teachers, 26; Manchester, 24 [overtime].

Crane College Defeats Chicago Y. M. C. A., 39-23

Crane college basketball team defeated the Chicago Y. M. C. A. college, 39 to 23, last night at Crane gymnasium. Reckzeh of Crane was high point scorer with 16. Crane led at the half, 17 to 12.

Bozeman Gains Cue Lead as Scoville Beats Cochran

BY FRENCH LANE.

Frank Scoville, Buffalo's noted sprinkler salesman, came into his own at the world's championship three cushion billiard tournament yesterday. When his afternoon's work was over he had played havoc with the battle for the crown.

He trounced Welker Cochran of California, 50 to 35, in 48 innings, and at the same time knocked Cochran out of first place, where he had been resting from the time the tournament opened. By the same smooth stroke of his cue he lifted Jay Bozeman, another Californian, into the lead and sent Augie Kleckhefer into a tie with Cochran for second place.

Kleckhefer could not stand such prosperity, so in last night's game he was beaten by Otto Reiselt of Philadelphia, 50 to 46, in 62 innings. This dropped him another peg into a tie for third place. It was a slow game and the champion had no excuses to offer. His play was simply a little worse than Reiselt's, who is far down in the standings.

It Was Easy.

One can't expect much more of a good sprinkler salesman who plays billiards for pastime, who never seems able to get near a title, but who forever is the nemesis of persons trying to go some place in the sport.

After he took a fall out of Cochran, Scoville must have rolled into bed happy last night. He's been throwing the championship tournament into just such a turmoil since he started playing back in 1931. At that time he had just quit the amateur ranks to try his luck against the professionals. He has been bad luck for the old pro war horses ever since.

Beating Cochran was a picnic for him. He pounced on the balkline star right from the beginning and had him trimmed, 24 to 16, as early as the 18th inning. Scoville was playing the best game of his career. He was making the most difficult angle shots. In the 30th inning he had a 36 to 20 lead, but Cochran ran five in his half of the inning to bring the count to 36 to 25.

Cochran Draws One.

They played fairly even from then until the finish, but Scoville was shooting the more finished billiards. He was making the difficult angles and Cochran was missing the easy ones. Yet Cochran was brilliant at times and made one of the great shots of the tournament early in the game. He created his own angle by pulling the ball sharply with draw English. He drew his own ball back from Scoville's cue ball and glided around for the necessary three rails with plenty of speed to spare, then counted on the red ball. Score by innings:

SCOVILLE— 0 2 1 3 0 4 0 3 0 0 0
0 1 1 5 0 2 2 0 0 1 3 1 2 2 0
1 0 0 3 2 3 0 0 0 2 0 0 0 1 0
0 0 1 3 1 0 1—Total, 50. High run, 5. Innings, 48.

COCHRAN— 0 0 0 3 0 0 2 3 0 0 4 0
0 0 2 0 0 1 1 0 1 1 2 0 0 0 0 0
0 1 0 5 0 0 3 0 1 2 2 0 0 0 0
0 1 0 1 0 0—Total, 35. High run, 5. Innings, 47.

Bozeman's victory was his fourth in five starts. He played better billiards

[Continued on next page, column 7.]

The Standing

	W.	L.	High run.	Best game.	Ttl. pts.	Ttl. ins.
J. N. Bozeman	4	1	9	37	237	257
Welker Cochran	3	1	8	39	185	199
Augie Kleckhefer	3	2	5	53	244	294
Clarence Jackson	3	2	7	39	236	260
Johnny Layton	3	2	11	35	234	231
Tiff Denton	3	3	9	40	267	300
Frank Scoville	3	3	6	46	246	297
Arthur Thurnblad	2	3	10	48	224	254
Otto Reiselt	2	4	8	62	268	315
Allen Hall	0	5	7	..	207	224

TODAY'S GAMES.
1:30 p. m.—Hall vs. Thurnblad.
3 p. m. Layton vs. Reiselt.
8:15 p. m.—Cochran vs. Jackson.

YESTERDAY'S RESULTS.
Reiselt, 50; Kleckhefer, 46.
Bozeman, 50; Denton, 29.
Scoville, 50; Cochran, 35.

GOLDEN GLOVES OPEN WINNERS TO GET MEDALS

Boxers Urged to Send In Entries Now.

BY WILFRID SMITH.
[ENTRY BLANKS OF NEXT PAGE.]

All amateur boxers who qualify for the Tournament of Champions from the four Chicago sections in the open division will be awarded gold medals. This is a new ruling of the committee in charge of the meet.

Two boxers in each weight will qualify in each section. This means that from the west side, the north side, the far south and south side there will be teams of sixteen boxers each. In brief, sixty-four boys will qualify in the open division for the Tournament of Champions at the Chicago Stadium on Feb. 27, 28 and March 1. Each of these sixty-four qualifiers will be awarded a gold medal.

To Give Souvenir Buttons.

Each boxer, in both the novice and open divisions, who reports for his first bout in any of the four Chicago sections will receive a gold souvenir button. The sixty-four qualifiers in the open division will compete against the championship teams from the out of town centers. The 1933 Golden Gloves champions will each win a golden glove, 14 carat, studded with a 20 point diamond. This is the same award that has been given for the last five years. The runners-up will receive a silver glove, while the remaining eight boys who are chosen on Chicago's intercity squad will receive a bronze glove.

Eight novices will qualify from each section for the quarter-finals, semi-finals, and finals of the novice tournament, which will be run off in conjunction with the Tournament of Champions. The eight winners of this tournament on March 1 will be given championship awards, while the eight runners-up also will be recognized. The eight novice champions are eligible for choice on the intercity squad which will fight the New York Golden Gloves champions at the Chicago Stadium, March 29.

Send in Entries Now.

Most important now is that all amateur boxers send in their entry blanks. Clip out the blank for the class to which you are eligible and after filling in the information mail it to Wilfrid Smith, sports department, CHICAGO TRIBUNE, Chicago, Ill. If you have not won more than one bout in any Golden Gloves tournament, more than one bout in any Catholic Youth tournament, or more than one bout in any Central A. A. U. tournament, you may enter the novice class. Otherwise you must compete in the open division.

The first team entry received for the Golden Gloves tournament was from the Troy Tiger Athletic club and was sent in by Mickey Andersen, the coach. He listed eight boys in the Open division and eight in the Novice division, with the warning that his team is seeking the championship trophy.

There is no trophy offered for the team scoring the most points in the Novice division. However, two cups will be awarded in the Open class. One of these will go to the Chicago team which scores the most points in the final matches on March 9. The other will be given to the out of town section which scores the most points.

Thirty-two Will Qualify.

Thirty-two boys will qualify for the semifinals and finals of the Open tournament at the Stadium on March 9. Each defeated semifinalist will score one point. The champion will score five points and the runnerup to the champion will get three points. Last year the Catholic Youth organization won the team trophy in a close fight with George Trafton's gymnasium. There was no award for out of town teams in 1932. Incidentally, Trafton's gymnasium expects to have an excellent team of boxers in this year's tournament. Several of Trafton's best prospects will be entered in the Novice class.

In 1931 Leo Rodak, who last year captained the 1932 Golden Gloves team, won the 112 pound championship. At that time Rodak had not had more than eight bouts. If there had been a Novice division at that time, Rodak would have been eligible for the division, illustrating how some of this year's boxers in the inexperienced division may prove better than those of the Open division.

PIMLICO TRACK REDUCES ALL STAKE EVENTS

Economic Conditions Force Slash.

Baltimore, Md., Jan. 25.—(AP)—A 50 per cent slash in the purse for the 1933 Preakness, one of the biggest horse races of the country, was approved today by the Maryland racing commission.

The announcement by M. L. Daiger, secretary of the Maryland Jockey club, said the stake will be $25,000 added.

The Preakness, rated with the Kentucky Derby for 3 year olds, will be held May 13, a week after the Churchill Downs premier. The Derby will retain its usual stake of $50,000.

"We would liked to have kept the Preakness at $50,000," Daiger said, "but after a careful survey of conditions we felt the times did not warrant adding that amount to the historic feature this year."

Other reductions of the Maryland Jockey club included slicing $10,000 off the $15,000 Dixie handicap, a mile and three-sixteenths for 3 year olds and up on May 6.

The only other stake race scheduled for the spring meet is the $2,500 Pimlico Nursery. All the remaining four ner stake races were made overnight events, causing a saving of $11,000.

DARK POLISH PAYS $229.90

Miami, Fla., Jan. 25.—[Special.]—The Brookmeade stable's Dark Polish, by Brooms-Painted Vixen, captured the second race, for 2 year old fillies, at Hialeah track today and paid $229.90 for a $2 ticket. It was the longest price ever recorded at Hialeah and the event furnished the most sensational race of the meeting. Dark Polish scored by a length and a half, with D. Belizzi in the saddle. Macadam was second, a nose in front of Miss Mouse.

This was the second time Miss Mouse had run the distance, the first time being a false start. She was accompanied by High Glee, which caused all the trouble, and Wise Daughter. All fifteen fillies ran part of the way on the false start except Macadam, Poppinaway, and Lusty.

Miss Mouse Is Bumped.

Miss Mouse's race was the more remarkable because she was bumped all over the track on her second trip. The delay at the barrier caused by the false start was slightly more than 40 minutes. The time for the two furlongs was :23 2-5.

Mrs. Dodge Sloane, owner of the Brookmeade stable, won $1,892 when Dark Polish carried her silks to victory. Mrs. Sloane played $10 across the board on the filly. The victor's place price was $23 and her show price $20.50. Mrs. Sloane also won the purse of $525. Bob Smith, trainer of Dark Polish, also wagered $10 across the board, winning $1,367. A total of $70 was bet on the winner.

INHERITOR WINS IN MUD

AGUA CALIENTE, Mexico, Jan. 25.—(AP)—L. T. Whitehill's Inheritor climaxed a gallop of 6 furlongs in the mud today with a two length victory over Mild and four others. Inheritor, at top form, raced into an early lead. Willie Saunders, the jockey, rated him well and he had more than enough left to stave off Mild's challenge in the stretch.

Inheritor ran the distance in 1:13 1-5 and paid $5.60 on $2 pari-mutuel tickets to win. Bright Knot finished third, while Quiver, Sarazen II., and Peggy J. also ran.

The odds skyrocketed in the fifth race, 1 mile and 70 yard run, when White Collar, owned by A. Dunne, showed a burst of speed in the stretch to win over Koji by a head. The winner paid $102.20 on $2 tickets. Bud Broom was third with Tack fourth. Five others also ran. White Collar's time was 1:49.

OLYMPIC STADIUM CLEARS $427,744 FOR TEN YEARS

Los Angeles, Cal., Jan. 25.—[Special.]—Sports events held in the Los Angeles Olympic stadium have been so remunerative that the outgoing board of control today turned over a profit of $427,744 to be divided evenly between the city of Los Angeles and the county.

Another check for $150,000 representing profit from receipts at the Olympic games after repayment of the state of California's Olympic games bond issue of $1,000,000, will be turned over to the city and the county. In addition, a $55,000 premium on a surety bond was paid.

The board rendered an accounting on its ten years of control since 1923, when the stadium was erected on a plot leased to the city and county by the state. Initial cost of the stadium was $900,000. Its original seating capacity of 76,000 was increased to 105,000 before the Olympics, at a cost of $800,000. The surplus which today was turned over represents profits above this amount.

The University of Southern California, which plays home football games in the stadium, has been the greatest contributor, its "rent" for ten years having been $700,000.

WHITE SOX HAVE NO REBELS; THEY LIKE TO TRAVEL

Comiskey to Lead Party to Coast Feb. 23.

When J. Louis Comiskey, owner of the Chicago White Sox, moves out of St. Luke's hospital next Monday all of his athletes will have affixed their names to contracts. At least this happy and, this year, unusual state of affairs was anticipated by Mr. Comiskey yesterday as he prepared to break his hospital camp after a month's confinement.

"In view of the holdout talk that is so common in baseball circles these days I am greatly pleased with our progress in signing players," Mr. Comiskey said.

"We did not send out all our contracts in one batch, as some clubs apparently have done, and as a consequence have not signed all the men. There is no indication, however, that we'll have a single holdout and I am confident that every player on our roster will be at Pasadena before the March 1 deadline."

To Leave With Players.

Mr. Comiskey said his health had been greatly improved and that he and his family will be on the Sox special, which will leave for the California training camp on Feb. 23.

The Sox will leave from the Northwestern station and the itinerary does not include the southwest, where several of the Sox players live. These athletes, as well as several who live in the far west, have been ordered to report so that they will be at Pasadena as a complete squad on Feb 27. One day of grace will be allowed stragglers, but, inasmuch as southern California will be a new habitat for most of the Sox, it is expected that much more than a quorum will be on hand when the Chicago party arrives on Feb. 26.

Among those eager to get to southern California is Vice President Harry Grabiner, who also has been under the care of a physician, but whose health also is improved to the point where he is expecting an active time during the team's training period and through the imposing exhibition season. The latter is in happy contrast to the bush league activities which were forced on the Sox last year because of their Texas isolation.

It's a Free-for-all.

Contrary to earlier reports, Manager Lew Fonseca has not made up his mind on more than three or four positions, according to recent statements he has made at his home in San Francisco. Outside of these three or four positions any athlete can try for any job he'd like, and will get it if he shows better than any other candidate, according to the Fonseca quotations.

The Sox thus far have not released their official 1933 roster but it is said that the squad has been reduced to Pasadena proportions and that the printed personnel list will appear shortly.

U. S. OUTBOARD RACES AWARDED CHICAGO SEPT. 23

New York, Jan. 25.—(AP)—The 1933 national outboard championship races will be held at Chicago Sept. 23 to 25 in connection with the world's fair it was decided today by the national outboard racing commission.

The races were to be held in the east, but both Philadelphia and Middletown, Conn., withdrew their applications. Philadelphia was given first call on the 1934 races and will have the eastern divisional championships Sept. 15 and 16.

Other dates set were: Miami Beach Fla., Col. Green trophy race, March 17 and 18; Margate-Longport, N. J., Sept. 2 and 3; Ocean City, N. J., Sept. 4; Middletown, Conn., Sept. 9 and 10.

Two Soccer Cup Games Will Be Played Sunday

Two soccer games in the national challenge cup series will be played in Chicago Sunday. The Maccabee All-Stars, which tied the Sons of Malta of Detroit, 2 to 2, last Sunday, will replay the contest at Kuppenheimer stadium, 18th street and Keeler avenue. The Chicago Bricklayers and the Swedish-Americans will meet in a game postponed last Sunday because of wet grounds. The game will be played at Mills stadium, 47th and Lake streets. The draw for the second round of the national cup play follows:

Andersons of St. Louis vs. Maccabees or Sons of Malta at St. Louis.

Sparta vs. Brickies or Swedes at Sparta stadium.

St. Louis Stix vs. Jugo-Slavs of Chicago at St. Louis.

NOVICE GOLDEN GLOVES ENTRY BLANK

Please enter me in The Tribune's first annual Golden Gloves amateur boxing tournament for novices. Print name plainly in pencil. Check weight and section in which you wish to compete.

CHECK WEIGHT

☐ 112 pound class ☐ 147 pound class
☐ 118 pound class ☐ 160 pound class
☐ 126 pound class ☐ 175 pound class
☐ 135 pound class ☐ Heavyweight

Novices are those amateur boxers who have not won more than one bout in any other Golden Gloves tournament, any Catholic Youth tournament or any Central A. A. U. tournament.

NAME .....

STREET .....

CITY .....

CLUB (If any) .....

A. A. U. REGISTRATION NO. .....

CHECK SECTION

☐ West section—Feb. 13 and 14 at Guyon's Paradise, Crawford and West End avenues. Entries close Feb. 6.

☐ Far south section—Feb. 16 and 17 at State theater, 110th street and Michigan avenue. Entries close Feb. 9.

☐ North section—Feb. 20 and 21 at Loyola university gymnasium, Sheridan road and Loyola avenue. Entries close Feb. 13.

☐ South section—Feb. 23 and 24 at White City, 63d street and South Park avenue. Entries close Feb. 16.

(Use entry blank for open Golden Gloves tournament for residential requirements for each of these four sections.)

Address entries to Wilfrid Smith, sports department Chicago Tribune Chicago Ill.

Application blanks for registration with the Central association of the A. A. U. may be obtained from Capt. Ray E. Davis 538 South Clark street, Chicago Ill.

The Tribune does not assume any responsibility in case of injury to any contestant.

MOON MULLINS—BETWEEN THE DEVIL AND THE DEEP BLUE SEA

SMITTY—THE UNDER DOG

Bowen Lights Beat Parker Quintet, 37-13

Bowen's lightweight basketball team strengthened its hold on first place in the south section of the Chicago Public High School league yesterday by trouncing Parker, 37 to 13, in a game moved up a day.

Hansen, Bower star forward, concluded his prep basketball career yesterday by sinking nine baskets and three free throws. It was Bowen's fourth straight victory and Parker's fourth straight defeat.

Crane's lightweight team scored its first west section league victory when it defeated Harrison, 22 to 18. Cozzi of Crane was high scorer with nine points.

Austin handed Senn a double defeat in a nonleague meeting, winning the heavyweight game, 32 to 17, and the lightweight clash, 24 to 17. Lineups:

BOWEN [37].	B	F	P
Hansen,f	5	3	0
Rutkowski,f	4	1	2
Hellestead,c	0	0	2
McKirchy,x	2	1	2
Klein,x	0	0	2
Callow,g	0	0	1
Carlson,f	0	0	1
Palfrey,c	1	0	1

PARKER [13].	B	F	P
Bowman,f	1	0	3
Fishman,f	1	0	3
Snyder,c	1	4	0
Anderson,x	0	0	1
Lassman,x	0	1	4
Shorefin,x	0	2	0

CRANE [22].	B	F	P
Shensky,f	0	1	0
Sorkin,f	1	2	1
Morancis,c	2	2	4
Cozzi,c	4	1	0
Lakovic,g	0	0	1
Borenstein,g	0	0	0
Albanese,f	0	0	0
Zoli,f	0	0	0
Moskowits,x	1	0	1
Maher,f	0	0	1
Collins,x	0	0	0
Siegal,g	0	0	2

HARRISON [18].	B	F	P
Bren,f	1	0	1
Cuhen,f	0	0	1
Hahn,c	1	4	0
Oberfield,x	1	0	2
Dehanesey,x	1	2	0
Jaras,x	0	1	2
Natfels,g	0	0	0
Sperlin,f	1	0	0

This Bird Has a Crest, but He's Not Vain

BY BOB BECKER.

Bird fans in Chicagoland who want a new bird to enter into their winter game of finding and identifying feathered residents which stay with us during the cold months, can look for the tufted titmouse. This species is well worth finding. The proper procedure would be to put the titmouse in No. 1 position, the starling, a "foreigner" who is moving into our territory rapidly, in second place, and the cardinal in third place when one goes on a cross country hike to record winter birds.

The cardinal is a southern bird which gradually is increasing its numbers around Chicago. The tufted titmouse, another handsome spick and span southerner, but less flashy than the red bird, has been getting fairly common west and south of Chicago, but fewer birds have been seen north.

How to Identify It.

On two winter hikes through the woods and fields near Wheaton, Ill., we tried to find the titmouse. Thus far we have had no luck. This is the way to identify it: First, it has a crest. The forehead is black, but the rest of the upper parts, wings and tail are gray; the under parts are whitish and the sides are washed with a rich, rufous brown. The bird is about six inches long. The conspicuous crest is an excellent mark of identification to keep in mind.

The common call of this good looking southerner is a clear peto, peto, peto, peto. The tufted titmouse can be seen at close range at Culver, ind. Several years ago William Vogt constructed a bird study station in a refuge and feeding area close to Culver Military academy. It is easily accessible and so cleverly constructed that it is bound to give a bird fan quite a thrill.

Here's a Peek at Winter Haven.

You can crawl into a little shelter, sit on a comfortable bench and there just a few feet from your eyes will be several species of birds quite unaware of your presence. You are completely hidden, yet have a full view of the feeding area where the cardinals, the titmouse, the chickadees and other winter birds are enjoying themselves. The last time we visited this bird study and observation station at Culver we watched a titmouse for more than 15 minutes.

Shore Escapes $25 Fine for Second Major Penalty

Boston, Mass., Jan. 25.—(AP)—A checkup on National Hockey league statistics today revealed that Eddie Shore, Bruins' defense star, was not liable to a $25 fine for his fisticuffs with Sylvio Mantha in last night's game with the Canadiens. Both were given major penalties by Referee Cooper Smeaton. It was the second ten minute penalty called against Shore this season. Under league rules the $25 fine is automatically imposed on players drawing three major penalties.

Conger to Quit Track After Millrose Games

Northfield, Minn., Jan. 25.—[Special.]—The Wanamaker mile feature race of the Millrose track and field games at Madison Square garden Feb. 4 will be the last competition for Ray Conger, veteran runner who defeated Paavo Nurmi three years ago. Conger, who teaches biology at Carleton college here, said he would retire after the Millrose games. He has been working out daily.

Shikat Wins by Default as Evko Is Hurt

Richard Shikat won by default from John Evko in a wrestling bout, recognized as a contest and not an exhibition by the Illinois Athletic commission, at the Rainbo Fronton last night before a crowd estimated at 2,000. After 20 minutes of wrestling Shikat won the first fall when he fell on his opponent. Evko forfeited the match when he failed to return to the ring for the second fall, claiming a broken rib.

Sandor Szabo, making his first appearance in Chicago, was held to a draw by Mike Romano in the semifinal. The match lasted 36 minutes. Leon Pinetzki, who weighs 282 pounds, threw Abe Kolman with a body slam in 4 minutes and 21 seconds.

Jack [Buck] Riley, former Northwestern university football player and Big Ten wrestling champion, won from Stan Sitowski in 9 minutes and 41 seconds with a new hold, an Indian lock. Glenn Munn threw George Hagen and Karol Zbyszko and Herb Freeman drew.

SMITH, COX SIGN

Promoter Joe Coffey has rounded up ten heavyweight wrestlers for a show at the Broadway armory, Broadway and Thorndale avenue, Monday.

He completed the card yesterday by signing Jack Smith of Chicago and Joe Cox of Cleveland. There are three other supporting numbers to back up the George Zaharias-Joe Stecher main event.

Smith, who meets Cox, has been trying to gain more recognition in Chicago for two years. He is undefeated here.

Coffey is bringing Joe Savoldi and Jim McMillen back. The former Notre Dame player meets Paul Harper of Texas in the semi-windup, while McMillen wrestles Pat O'Shocker.

Valparaiso Defeats Gary College in Overtime, 26-24

Valparaiso, Ind., Jan. 25.—[Special.]—Valparaiso university defeated the City college of Gary basketball team, 26 to 24, tonight. It was Valparaiso's second victory in three nights. In the first half the winners overcame a Gary 12 to 4 lead to be ahead, 16 to 12, at the half. Gary came back in the closing minutes to force the game into overtime. Schaper and Barnekoff made free throws to clinch the game in the extra session.

German-American Ring Club to Meet Saturday

The German-American Boxing club will present an interclub amateur show at Lincoln Turner hall on Saturday. Eight bouts will be held. The German-American B. C. was formed shortly after the international matches between the Chicago Golden Gloves team and the German team at Soldiers' field last July. The club will enter a strong team in THE TRIBUNE Golden Gloves tournament.

TODAY'S SELECTIONS

HIALEAH PARK.

1—Foxiana, Shaker Lady, Sis Agnes.
2—No selections.
3—Crapshooter, Guilfelano, Dodiodo.
4—Siskin, Finite, Ormesby
5—BANKSHOT, Iredell, Seymour.
6—Wishing Star, Alcman, Englewood.
7—Solace, Recede, Full Dress.

FAIR GROUNDS.

1—Racketeer, Grand Baby, Dandy Dan.
2—Hamburger Jim, Donate, Fiddler.
3—Baggataway, Boomose, Active American
4—Major Gomes, Dunair, Statecraft.
5—DEEMSTER, Burnside, Step Ray.
6—Duellist, Bounding Deep, Ricciardo.
7—Make Believe, Chief's Challenger, Monocle.
8—Riff Raff, Jeanne Wachs, Prince Reno.

AGUA CALIENTE.

1—Secluded, Swift Return, Pickard.
2—Best Man, Mortime, Jola Shot.
3—Privately, Leano, Don Jr.
4—Glad Effort, Hit the Deck, Mafillw.
5—John Bane, Altavar, Jeu de Bar.
6—DUTCH UNCLE, Pink Slipper, Prom Girl.
7—Big Bo, Voltear, Royal Julian.

HAVANA.

1—China Bird, Boiling Over, High Complexion.
2—Timekeeper, Mendell, Opossum.
3—ROLLING SEA, Sultry, Politen.
4—Infinitus, Elmer H., Dick Porter.
5—Flying Don, Boscobel, Switch.
6—Miss Hutcheson, Crossbones, South Seas.
7—Lord Tournament, Caridon, Good Jest.

NEWS FROM THE RACE TRACKS

HIALEAH PARK ODDS & JOCKEYS

FIRST RACE—Claiming, 3 year olds and up, 7 furlongs:

Horse.	P.	P.	Wt.	Jockey.	Odds.
Foxiana	12	8	108	D. Bellizzi	6-1
Shaker Lady	16		113	No boy	10-1
Sis Agnes	8		115	G. South	10-1
Zorana	15		96	F. Fellows	5-2
Miss Corinne	9		113	B. Hanford	4-1
Dark Mist	7		113	R. Wholley	4-1
Lady Legs	3		113	J. Gilbert	10-1
Good Guess	4		101	S. Hebert	10-1
Honey Locust	5		115	O. Clelland	15-1
Laura Gal	14		113	A. Snider	15-1
All Play	3		96	No boy	20-1
Fortune Bay	1		101	No boy	30-1
Jaffa	2		113	No boy	30-1
Mint Drift	6		101	No boy	30-1
Animation	10		101	No boy	30-1
Scotland Beauty	11		113	No boy	30-1
Uma	17		113	No boy	30-1
Dusky Lass	18		101	No boy	30-1

SECOND RACE—Claiming, 2 year olds, 2 furlongs:

Shilly Shally	3		116	F. Smith	6-5
Forceful	13		113	R. Leischman	4-1
Little Bundle	7		110	A. Robertson	6-1
Chocolate Drop	2		110	H. Callahan	8-1
Behold	9		113	J. Smith	8-1
Davoe	11		113	B. Hanford	10-1
Sun Vestal	12		110	No boy	15-1
Polly V	4		110	C. Catrone	15-1
Chief A	16		113	R. Work'an	15-1
Grey Sash	18		110	No boy	15-1
Goforth	14		113	G. Riley	20-1
Brookie	19		110	J. Gilbert	20-1
Bubbling Ways	6		115	P. Walls	20-1
Fanny	10		110	No boy	20-1
Parched	1		110	No boy	20-1
Star Pay	5		118	O. Clelland	20-1
Sarane	8		110	No boy	20-1
Boom's Pal	15		113	G. South	20-1
Voco	17		113	H. Elston	20-1
Hair Trigger	20		114	C. Kurt'ger	20-1

THIRD RACE—One mile, 3 year old maidens:

Crap Shooter	6		112	D. Bellizzi	4-1
Gulfelano	18		112	No boy	20-1
Dodiodo	10		112	O. Laidley	30-1
Bannach Lath	13		107	No boy	3-1
Pernickety	17		107	C. Kurt'ger	4-1
Conventional	2		112	H. Mills	4-1
Mahomet	14		112	No boy	8-1
Circle Roman	1		107	R. Jones	10-1
Nutriment	11		107	H. Knessl	15-1
Absinthe	4		107	No boy	30-1
Flying Dere	2		107	G. Riley	30-1
Vespucci	3		112	P. Roberts	30-1
Friscoville	7		112	L. Hardy	30-1
Perfect Heart	8		112	No boy	30-1
Gamma Delta	9		112	P. Walls	30-1
By Law	12		107	J. Renick	30-1
Prince Ali	15		112	R. Leisch'n	30-1
Rural Queen	16		107	No boy	30-1

FOURTH RACE—Six furlongs, 3 year old and up:

Siskin	4		111	No boy	5-1
Finite	6		111	R. Leisch'an	8-5
Ormesby	5		108	T. Malley	8-5
Protractor	2		108	S. Hebert	4-1
Hey There	1		109	A. Robert'n	15-1
Cornelia Clark	3		91	F. Fellows	30-1

FIFTH RACE—Claiming, 3 year olds, 1 mile:

Bank Shot	5		108	H. Mills	8-5
Iredell	2		108	G. South	4-1
Seymour	1		111	L. Hardy	15-1
Lonesome Pine	7		101	No boy	10-1
Absolute	6		108	W. Smith	8-1
Pharshaad	3		106	H. Bagur	8-1
Romac	4		111	F. Catrone	30-1

SIXTH RACE—Claiming, 4 year olds and up, 1⅛ miles:

Wishing Star	4		110	J. Gilbert	5-2
Alcman	3		105	D. Bellizzi	7-5
Englewood	8		105	No boy	20-1
Garlic	7		110	D. Meade	6-1
Low Gear	2		110	O. Laidley	10-1
Easy	10		110	L. Hardy	12-1
Gabbo	6		103	No boy	15-1
Oaten	9		110	O. Landolt	15-1
Live One	1		110	G. Riley	15-1
Madelon	1		105	G. South	20-1
Bob's Play	11		110	S. Hebert	20-1

SEVENTH RACE—Claiming, 3 year olds and up, 1 mile:

Solace	4		115	R. Wholley	3-1
Recede	7		105	D. Smith	3-1
Full Dress	3		115	J. Smith	15-1
Dodgson	1		110	D. Bellizzi	7-5
Celtic Prince	8		110	J. Flynn	8-1
Mud	10		115	A. Rob'tson	15-1
Sea Fox	2		110	E. Level	10-1
Loyal Louie	6		115	T. Malley	20-1
Phantom Rock	5		115	No boy	20-1
Hamilton	9		110	W. Pool	30-1

HAVANA RESULTS.

FIRST RACE—Purse $500, claiming, 3 year olds, 6 furlongs:

Dr. Jillson, 115 [J.Cavens].....2-1 4-5 2-5
Most Always, 112 [H.Louman].....1-1 1-5
Miss Hutcheson, 105 [L.Himes].....1-4
Time, 1:13 1-5. Ask Torch, Adolph Krass, Royal Express, Thorese Girl, Baignesse, and El Polar ran.

SECOND RACE—Purse $500, claiming, 4 year olds and up, 6 furlongs:

Opossum, 109 [H.Louman].....15-1 6-1 3-1
Dinkyrene, 104 [W.Prior].....7-1 1-2
Mueller, 109 [E.Hines].....2-5
Time, 1:13 3-5. Ruth Marie, Bee Jay, Dr Lindy, Poppin Along, Leo Lord, Chagrin, Mar Hogan, Patrice Runyon, If Ada, Little Joyce, Margaret Mary and Scoff ran.

THIRD RACE—Purse $500, claiming, 3 year olds and up, 5½ furlongs:

Pal Bella, 104 [J.Mattioli].....8-1 3-1 8-5
Infinitus, 109 [E.Hines].....4-5 2-5
Irish Music, 107 [G.Rose].....1-1
Time, 1:13. Grey Gull, Burly, Murmuring Pines, Rose Tournament, Single A and Conscience ran.

FOURTH RACE—Purse $600, claiming, 3 year olds and up, 6 furlongs:

Lerack, 100 [W.Westrope].....3-1 1-1 1-2
Whisking, 114 [W.Curren].....8-5 4-5
Tombereau, 118 [O.Whalen].....1-1
Time, 1:12. Shawnee, Nellie Pebbles, Alcove, Thelma L. and Allanah ran.

FIFTH RACE—Purse $800, allowances, 3 year olds and up, 6 furlongs:

Proteus, 109 [J.Bejshak].....5-1 8-5 1-2
Malolo, 118 [Cavens].....1-5 1-6
Pancho Lopez, 115 [C.E.Allen].....1-5
Time, 1:12 1-5. Katie Hardies, Carlaro, Druzzist, Deedie, and Pansy ran.

SIXTH RACE—Purse $500, claiming, 3 year olds and up, 6 furlongs:

Goober, 109 [E.Watson].....3-1 1-1 1-2
Film, 109 [H.Louman].....4-5 2-5
Clemmie, 104 [J. Mattioli].....1-1
Time, 1:13 3-5. Fast Life, Annette B., Doc Connor, Nina's Baby, Lightfoot Don, and Kewick ran.

SEVENTH RACE—Purse $600, claiming, 4 year olds and up, miles and 50 yards:

Armee Navee, 113 [Horn].....2-5 1-5
Starscene, 94 [Fernandez].....7-10
Time, 1:13 4-5. Fair Atina, Csarist, Domina and Singing Kid ran.

FAIR GROUNDS RESULTS.

FIRST RACE—Purse $500, claiming, 3 year olds, 6 furlongs:

Mislet, 105 [M. Parke]	3.80	3.20	2.40
Done For, 115 [J.McCoy]		16.20	3.80
Binnoa, 115 [E.Pool]			2.60

Time, 1:16 4-5. Gay Attire, Thistle Tom, Catwalk, Rizia, Miss Frisky, Scram, Cordius ran.

SECOND RACE—Purse $500, claiming, 3 year olds, 6 furlongs:

Last Bid, 105 [F.Keft'er]	20.40	7.20	5.20
Sunnyside Up, 110 [Pool]		4.00	5.00
Lugenlugrape, 110 [Fay]			5.40

Time, 1:17 3-5. Nuhat, Lady Trust, Orange Girl, Canfire, Val J., Infinette, Col. Cloister, and Scarlex ran. Field.

THIRD RACE—Purse $500, claiming, 4 year olds and up, 6 furlongs:

Neil Kuhiman, 109 [D'uy]	4.20	3.20	3.00
El Puma, 111 [A.Beck]		13.00	6.20
Smear, 107 [M. Parke]			18.00

Time, 1:14 4-5. Marine, Dollar Princess, Barashova, Regal Flag, Zekiel, and Little Marcelle ran.

FOURTH RACE—Purse $500, claiming, maiden 2 year olds, 3 furlongs:

Drawer, 107 [M.Lewis]	21.40	7.00	5.80
Ocean, 115 [L.Pichon]		6.40	4.80
Monastic, 110 [E.Arcaro]			18.60

Time, :38 3-5. Aunt Hannah, Double Nugget, Lady Tobasco, Aida B., Corduroy, Grand Flight, Le Canedien, Honorine, and Treasure Chest ran. Paid.

FIFTH RACE—Purse $500, claiming, 3 year olds, 1⅛ miles:

Sizzling, 111 [L.Pichon]	4.40	3.60	3.00
Princess Perk, 101 [Calv't]		5.80	4.20
Little Bundle, 113 [A.Beck]			4.00

Time 1:53 4-5. Miss Alden, Dark Star, Walter Jr., Dixit, Maechute, and Black Flash ran.

SIXTH RACE—Purse $500, claiming, 3 year olds and up, fillies and mares, 1⅛ miles:

Bob's Luck, 105 [Beck]	10.20	4.80	3.00
Anne Mandel, 112 [Riley]		5.40	3.00
Lady Gipson, 107 [Parke]			2.80

Time, 1:52 3-5. Bubsy C., Tight Rope, Precocious, Miss Grand, Chagrin, Mar Hogan, Patrice Runyon, If Ada, Little Joyce, Margaret Mary and Scoff ran.

SEVENTH RACE—Purse $500, claiming, 3 year olds and up, fillies and mares, 1 1-16 miles:

Memphis Lass, 110 [R. G. Cooper]	13.00	5.20	4.80
Betty Bean, 107 [M.Parke]		5.00	4.40
Super Toy, 107 [L. Hendrick]			8.20

Time—1:53 1-5. Well Behaved, St. Agnes, Garnish, Curtsey, Wise Susan, Showers, Belle Pronk, and Duchess of York ran. Field.

EIGHTH RACE—Purse $500, claiming, 3 year olds and up, fillies and mares, 1 1-16 miles:

Transmit, 108 [Marshio]	42.40	8.40	4.20
Black Patricia, 107 [Parke]		3.20	2.60
Rave, 112 [Hill]			4.00

Time, 1:52 3-5. Magna Mater, Confidential, Marion Ormont, Glen Artney, Oxyia, Glorious Swan, Miss Mary Lou, St. Mica ran. Field.

AGUA CALIENTE RESULTS.

FIRST RACE—Purse $500, claiming, 2 year olds, 3 furlongs:

Loiz D., 110 [Beitia]	9.00	4.00	3.60
Nelbune, 102 [Saunders]		5.00	4.40
Garnet B., 102 [Pichon]			5.00

Time, :36 1-5. Winter Neighbor, Hey Flirt, Pleasant Hills, Pantagyne Jr., Gold Clasp, Billy O'Neal, Pretty Sis, Quick Indian, and Don Pace ran. Field.

SECOND RACE—Purse $500, claiming, 4 year olds and up, 6 furlongs:

Jennie Gal, 109 [Fisher]	8.80	4.20	3.40
Beige, 119 [Berrios]		20.40	9.60
Boyd McGee, 113 [Perry]			5.00

Time, 1:14 3-5. Wooly Meteor, Come Along, Phusy, Sir Satin, Parawick, Vera Crofton, and Eskimo ran.

THIRD RACE—Purse $500, claiming, 3 year olds, 5½ furlongs:

Shonkys, 112 [L.Humphries]	7.00	3.60	3.20
Lucille K., 101 [J.Sullivan]		4.00	3.20
Love Apple, 110 [C. Scott]			3.60

Time, 1:07 1-5. Malino, Hidden Gold, Scotch Mist, Manitoban, Lady Chase, and Voltina ran.

FOURTH RACE—Purse $600, claiming, 4 year olds and up, 6 furlongs:

Sheridan, 112 [Saunders]	5.60	3.00	2.80
Mild, 108 [Humphries]		2.80	2.60
Bright Knot, 105 [Bernius]			3.20

Time, 1:13 3-5. Quiver, Perry J., Sarazen II, ran.

FIFTH RACE—Purse $600, claiming, 4 year olds and up, 1 mile 20 yards:

White Collar, 112 [Schutte]	102.20	20.80	6.80
Koli, 111 [Longden]		4.00	3.80
Bud Broom, 110 [Graycon]			3.60

Time, 1:49. Guide Right, Club, Onc, Chehalis and Gallineta ran.

SIXTH RACE—Purse $500, claiming, 3 year olds and up, 1 mile 20 yards:

Jesso, 92 [McCune]	18.80	10.40	3.60
Missive, 113 [Marshall]		4.60	3.40
Dealer, 108 [Sullivan]			5.60

Time, 1:48. Lady Tournament, Piute, Rock Cargo, Duplicity, Dawn Breeze, Hec, Lalakaua, Bill Henry, Nappus ran. Field.

SEVENTH RACE—Purse $500, claiming, 3 year olds and up, 1 mile 20 yards:

Sweet Parzo, 103 [Stout]	24.20	24.00	3.80
Dandarlene, 103 [Bernius]		9.20	3.80
Suitor, 113 [Wright]			2.60

Time, 1:47 2-5. Kranz, Baby, Safeway, Mary Bain, Business Man, Cry Baby, Fair Allan, Red Casino, Eleanor's Choice, Lady Diskin ran.

HIALEAH RESULTS.

FIRST RACE—Purse $700, claiming, 3 year olds, 6 furlongs:

Ebony Lady, 111 [Robertson]	2.80	3.20	2.20
Below Cost, 116 [B.Hanford]		3.40	2.90
Golden Feet, 116 [J.Burke]			3.80

Time, 1:13 3-5. Plum Wild, Burning Beauty, Golden Effort, Canterwood, Salut d'Amour, Wayward Lad, Smoke Cloud, Miss Bowee, and Gallic ran.

SECOND RACE—Purse $700, the Kissimmee, 2 year old maiden fillies, 6 furlongs:

Dark Polish, 115 [Bellizzi]	239.00	28.00	20.50
Macadam, 115 [E.Kummer]		5.50	4.60
Miss Mouse, 115 [R.Jones]			10.10

Time, :33 2-5. High Glee, Wise Daughter, Lusty, Poppin Along, Leo Lord, Chagrin, Mar Hogan, Patrice Runyon, If Ada, Little Joyce, Margaret Mary and Scoff ran.

THIRD RACE—Purse $800, allowances, 3 year olds and up, 6 furlongs:

Hibala, 116 [W.Raisay]	6.40	4.80	3.70
Barcelona Pete, 109 [Calhan]		5.20	4.60
Sun Teatime, 104 [H.Mills]			4.30

Time, 1:12 2-5. Battling Knight, Don Carlos, Idle Stefan, Uppercut, Energetic Boy ran.

FOURTH RACE—Purse $800, claiming, 4 year olds and up, mile and one-eighth:

Totem, 113 [B.Hanford]	5.10	4.10	2.50
Brass Money, 112 [J.Smith]		7.90	4.00
Tela, 107 [S.Reniels]			2.60

Time, 1:52 2-5. Banderlog, Rabridge, Try It ran.

FIFTH RACE—Purse $1,000 allowances, 3 year olds, 7 furlongs out of chute:

Inlander, 105 [D.Bellizzi]	5.50	3.20	2.40
Stealingaway, 105 [D.Meade]		5.20	2.80
Bellice, 105 [A.Robertson]			2.80

Time, 1:25 2-5. Sun Gros, Dark Colleen, St. Omer, Botinty, Prewar ran.

SIXTH RACE—Purse $1,000, the Seminole handicap, 3 year olds and up, 6 furlongs:

Gold Step, 114 [J.Gilbert]	5.60	2.90	2.50
Don Leon, 96 [H.Mills]		6.40	3.20
Larranaga, 119 [Horta'sez]			2.70

Time, :1:12 2-5. Pardee, Curacao, My Dandy, Revelle Boy ran.

SEVENTH RACE—Purse $800, claiming, 4 year olds and up, 1 mile out of chute:

Some Knight, 106 [Lone]	5.00	4.80	3.80
Gonacher, 99 [Stout]	25.30	16.20	
Dancing Boy, 106 [Hardy]		17.50	

Time, 1:50 4-5. Polyton, Piper, Sun Falcon, Primeval, Fly Across, High Socks, Horatia, Prestige, and Gold Sweeper ran.

Bozeman in Cue Lead as Cochran Loses

[Continued from first sport page.]

than at any time since he came into the championship play. At times he had Denton completely bewildered with his careless way of slamming the balls about the table.

One of his shots in the last inning was the most brilliant of the match. The red ball was almost on the head spot and his cue ball was a diamond from the foot of the table and an equal distance from the left side. Denton's ball was directly in front of him about a foot away. Bozeman played off the right side of Denton's ball to the second diamond on the right hand rail with extreme draw and left hand english. He curved around the red ball to shorten his angle thus enabling him to turn the left hand corner at the head of the table soon enough to count on the red ball. Score by innings:

BOZEMAN — 1 0 0 1 3 2 0 0 2 0 2
0 0 5 1 3 3

SEES NEW LIFE FOR RELIGION IN OXFORD REVIVAL

Pastor Cites Decline in Interest in Church.

BY THE REV. JOHN EVANS.

The new Oxford movement led by Dr. Frank Buchman is bringing new vitality to religious life in America at a time when that religious life has sunk to its lowest ebb in recent years. This was the comment made yesterday by the Rev. Dr. John Thompson, pastor of Chicago Temple, concerning the enthusiastic reception accorded to Dr. Buchman and his group at a gathering at the Drake hotel on Tuesday night.

The Oxford group will go to other cities and conclude its advance tour with a visit to the Pacific coast. It is reported that the larger group will then disband and form a number of smaller groups, one of which is expected to return for more extensive work in Chicago in March.

Dr. Thompson referred to the puzzling situation faced by organized religion as revealed by figures on American church life gleaned from statisticians as well as from the report of President Hoover's commission on modern social trends. The new Oxford movement came none too soon, Dr. Thompson said, and he went on to cite figures to emphasize this point.

Religious Interest Drops.

The year 1927, in which the social trends report shows the beginning of sharp decline in public interest in things religious and marks the rise of an entirely new general disapproval of religious organizations, also was the year marked by the peak spending by churches of all faiths.

The figures cited by Dr. Thompson were compiled by Perry Addleman & Co., statisticians, of Chicago. These figures show that out of a total amount of $2,219,700,000 spent that year for philanthropic purposes, more than 43 per cent, or $1,080,000,000, was spent for church maintenance and promotion. Thus, it was pointed out, churches spent an amount equal to one-third of the total national budget that year.

The Addleman figures show that Roman Catholics spent in excess of $300,000,000 of the total. Protestants spent in excess of $600,000,000 and the Jews more than $100,000,000 in maintenance and promotion of organized religion.

In Decline Since 1903.

Dr. Thompson pointed out that although the period following 1927 is cited in the social trends report as a time of organizational expansion of the greater denominations, it is also the time of a sharp downward curve on the end of a more gradual movement downward in general religious interest since 1903.

This conclusion was gleaned from a study of comparative numbers of religious books published, as well as of religious articles appearing in current journals. The high point of general favor for religious reading matter was in the two year period, 1903-'05. The period from 1912 to 1921, the Addleman report asserts, was low in religious reader interest. Although it cites some rise since 1921, the all time high of 1905 has not yet been reached. In 1905, 47 out of each 1,000 books published were religious in nature. Although the tide turned in 1921, the figure for 1931 was only 43 religious books out of each 1,000.

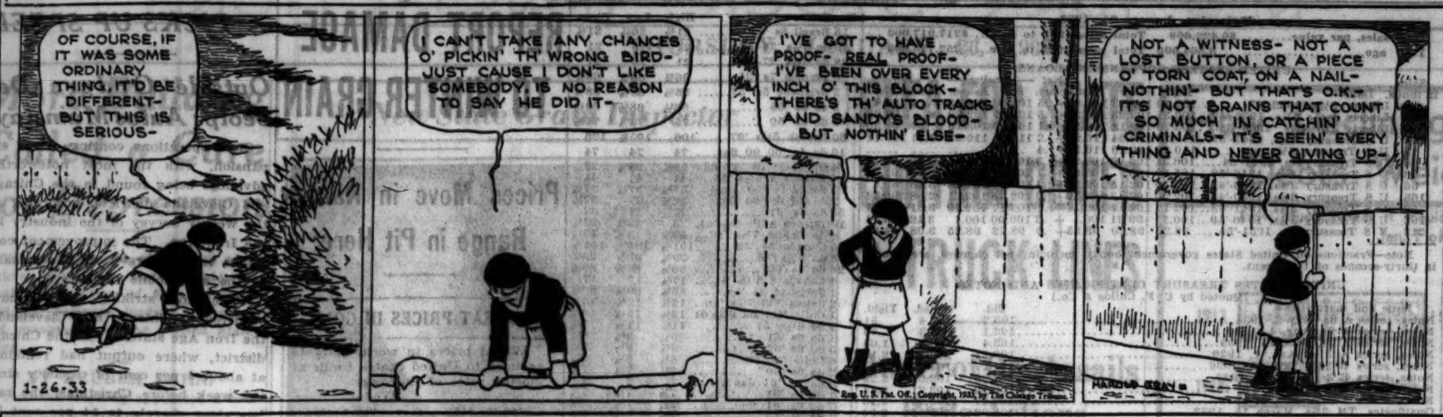
A survey of topics treated by writers on religious subjects shows that the most significant decline of interest has been with reference to the Bible itself, the report shows. Slightly more than one-half as many books concerning the Bible appeared in 1931 as in 1905. The report shows that on such topics as future life, churches and ministers, creeds and theologies, revivals and evangelism, the decline of interest nearly equals that of the Bible.

Subjects showing the greatest decline in interest are prayer, relationship of religion to science, spiritual life, and God. Some gains are indicated in general interest in missions and missionaries, and the aesthetic aspects of public worship.

The investment of church folk in organized religion which for a time reached more than one billion dollars a year, was attended not only by the decline of interest cited in the social trends report, but also the rise of a new disapproval of organized religion.

Harold Brining, 37 East Elm street, Dr. Buchman's unofficial representative in Chicago, said last night that the new Oxford groups are not organized but propose to act through churches of all faiths.

LITTLE ORPHAN ANNIE: Never Give Up



HAROLD TEEN—THE GREAT LITTLE FIXER

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David J. Levi, Accountant, 82, Is to Be Buried Today

Funeral services for David J. Levi, 2308 Cottage Grove avenue, are to be held at 4227 Cottage Grove avenue at 11 a. m. today. Mr. Levi, who was 82 years old, died Sunday. He was a charter member of the American Institute of Accountants. He is survived by his wife, two sons, and two daughters.

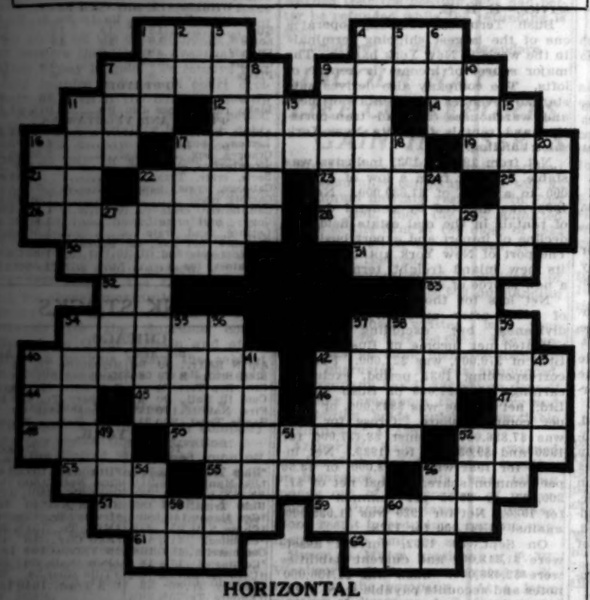
Mrs. Frances Jobbins Dies in Her Aurora Home at 96

Mrs. Frances Jobbins, 96 years old, died Tuesday at her home on South View street, Aurora. She was the widow of William F. Jobbins, who founded the firm of W. F. Jobbins & Co., glycerin manufacturers, at Aurora about thirty-five years ago. Mrs. Jobbins is survived by one son and three daughters.

Nation's Oldest Practicing Physician 100 Years Old

Middlebury, Vt., Jan. 25.—(AP)—Dr. Merritt H. Eddy, America's oldest practicing physician, celebrated his 100th birthday today.

CROSSWORD PUZZLE



HORIZONTAL

1. Evergreen tree
4. Obtained
7. Wall decoration
9. Strength
11. Feverish
12. Repasts
14. Aspiration
15. To eat an evening meal
17. Hard, shiny surface paints
19. Church bench
21. Printing measure
22. Periods of time
23. Is feeling unwell
25. Note of scale
26. Manner or style of cooking
28. A prying sneak [Colloq]
30. Weasel
31. Style of painting
32. Preposition
33. Three-toed sloth
34. Inside of pufballs and the like
37. Shrink with pain
40. List of persons entitled to payment
42. Bundles
44. Part of "to be"
45. Time long past
46. One of the Great Lakes
47. Exist
48. False hair
50. Machines for spreading hay
52. Female deer
53. Born
55. Meeting place [Greek]
56. Bovine animal
57. Barter
59. Violent nasal noise
61. One of several
62. Attempt

VERTICAL

1. Lard
2. Preposition
3. Leftover piece
4. Young goose
5. Exclamation of pain
6. Afternoon collation
7. Small explosive sound
8. To rent
9. Entreaties
10. Tear
11. Organic portion of soil
13. Part of "to be"
16. Brawl
18. Dry, as wine
17. Assam silkworm
18. The blackthorn
20. Armed contention
22. Esoteric doctrine
24. Quality of being uttered
27. European country
29. Cost
34. Young street Arab
35. Large, heavy shoe
36. By this time
37. Guaranty
38. Part of the eye
39. Arm joint
40. Animal's foot
41. Shelflike strip
42. Equals
43. Observe
49. Obtain
51. To perform
52. Period
54. Period of time
56. Wall
58. Indefinite article
60. Alternative

YESTERDAY'S PUZZLE SOLVED

LEWIS SELZNICK, FILM PRODUCER, IS DEAD AT 62

Los Angeles, Cal., Jan. 25.—(AP)—A career synonymous with the motion picture industry from its first commercial beginnings ended here today in the death of Lewis J. Selznick at the age of 62.

LEWIS J. SELZNICK.

The veteran producer succumbed to diabetes in his apartment within a few hours after one of his three sons, Myron, completed a hurried trip across the continent to be at his bedside. Myron was returning from London when he received word of his father's illness.

The other sons, David, also a producer, and Howard, with the producer's wife, Mrs. Florence Selznick, were also at the bedside.

Funeral services will be held tomorrow.

Honorary pallbearers will include Louis B. Mayer, Joseph M. Schenck, Carl Laemmle Sr., and close friends outside the motion picture industry.

The son of Russian immigrants, Selznick became interested in motion pictures, then a truly "infant industry," through P. A. Powers, a producer.

His first venture was with Powers and Carl Laemmle in the Universal Film Manufacturing company. In 1914 he organized the World Film corporation, engaging William A. Brady as production chief.

Hold Rites Tomorrow for E. R. Newman, Rail Pioneer

Funeral services for Elias Raymond Newman, pioneer railroad man, will be held tomorrow in the Wilmette Methodist church, with burial in Rosehill cemetery. Mr. Newman died Tuesday in his home at 411 Washington avenue, Wilmette. He was 77 years old. Mr. Newman served as assistant freight traffic manager for the Wabash railroad for more than 40 years, retiring in 1925. Mr. Newman was a member of the Union League club and the Traffic club. He is survived by three sons, Frank R., Robert R., and Philip H. Newman.

Funeral Rites Today for W. McMillan, Lumber Man

Funeral services for William R. McMillan, 67 years old, 5618 Blackstone avenue, Chicago sales manager of the Hammond Lumber company, will be held at 1:30 p. m. today from the chapel at 4227 Cottage Grove avenue. Cremation will follow. Mr. McMillan, who died on Tuesday, had lived in Chicago for eight years. He had been with the company in California for more than 30 years. Surviving are his widow, Mrs. Maude Baker McMillan, and five children.

Clem Manning's Son, 11, Is Dead After Operation

Clement F. X. Manning Jr., 11 year old son of Clement Manning, a member of the editorial staff of THE TRIBUNE, died early yesterday in the John B. Murphy Memorial hospital, following an appendicitis operation. He had been ill two days. Funeral services will be held at St. Cornelius' church, Long and Lieb avenues, at 10 a. m. Saturday. The parents, a sister, Anna Laura, 9 years old, and a brother, Raymond, 5, survive. The Manning home is at 5345 North Linder avenue.

Herman Weil, 65, Veteran Aurora Merchant, Is Dead

Herman Weil, 65 years old, who was for many years a merchant in Aurora, died yesterday at the home of his son, Milton Weil, Le Grand boulevard, Aurora. Funeral services will be held at the residence tomorrow at 10 a. m. Burial will be in Rosehill cemetery, Chicago.

Holbrook Fitz John Porter, Noted Engineer, Is Dead

New York, Jan. 25.—[Special.]—Holbrook Fitz John Porter, internationally known engineer and secretary of the National Museum of Engineering and Industry, died today of pneumonia. He was 74 years old.

TODAY'S RADIO BROADCASTS

7 A. M.

W-G-N—"Good Morning," musical program.
WMAQ—Wife Saver; morning worship.
WLS—Family Circle; Paul Rader.
KYW—Musical Clock.
WJJD—Bubb Pickard.

7:30 A. M.

WIBO—Frankie Marvin.
WBBM—Christian Science program; Time Saver.
WLS—Steamboat Bill; Jolly Bill.
WCFL—Cheerio.

8 A. M.

WLS—Ridge Runners; Happyville Special.
WCFL—Aeroplane club; Time parade.

8:30 A. M.

W-G-N—"Good Morning," musical program.
WIBO—Musical varieties.
WBBM—Modern living; Rei and Dunn.
WMAQ—Moss and Jones; Nothing But the Truth.

9 A. M.

W-G-N—W-G-N's Keep Fit club.
WCFL—German program.
KYW—Melange.
WBBM—Melody parade.
WGES—Canary concert.
WAAF—Sing and sweep.

9:15 A. M.

W-G-N—Clara, Lu 'n' Em.
WLS—Mac and Bob.
KYW—J. B. 'n' Mac.

9:30 A. M.

W-G-N—Chicago Board of Trade markets.
WMAQ—Edith Shuck; Emily Post.
WBBM—Organ.

9:35 A. M.

W-G-N—Leonard Salvo's Mail Box.

10 A. M.

W-G-N—Allan Grant, pianist.
WIBO—Radio Dan.
WLS—Markets.
WSBC—Mildred Fitzpatrick.
WBBM—U. S. Navy band.
WMAQ—Singing Strings.

10:15 A. M.

W-G-N—Melody Favorites—organ.
WCFL—Dr. Herman Bundesen.
WMAQ—Cooking school.

10:25 A. M.

W-G-N—Board of Trade markets.

10:30 A. M.

W-G-N—Digest of the News.
WBBM—Julia Hayes.
WENR—Jackie Heller.
WMAQ—"Here's to Charm."
KYW—Fashion preview.

10:45 A. M.

W-G-N—Music Weavers' quarter hour.
WENR—U. S. Marine Shut-In hour.
KYW—Hugo Mariani's band

11 A. M.

W-G-N—Morning musicale.
WBBM—Buddy Harrod's orchestra; Virginia Clark.
KYW—Morning melodies.
WMAQ—"The Expansion of Europe from 1000 On."

11:30 A. M.

W-G-N—Board of Trade markets.
KYW—National Farm and Home Hour.
WENR—Home Service program.
WBBM—Wilson and Stein; Concert miniatures.
WJJD—Leo Boswell.

11:35 A. M.

W-G-N—"Painted Dreams," sketch.

11:50 A. M.

W-G-N—Dr. Theodora Wheeler.

NOON.

W-G-N—Midday service, Dr. John Timothy Stone.
WIBO—Music; news; reading room.
WLS—Maple City Four; dinner bell.
WBBM—George Hall's orchestra; markets.
WMAQ—Del Lampe's orchestra; markets.
WCFL—Popular music.

12:30 P. M.

W-G-N—Atlantic City musicale.
KYW—Rex Battle ensemble; music.
WMAQ—Popular varieties.
WBBM—Chicago Hour; Norm Sheer.
WJJD—Farmer Rusk.

1 P. M.

W-G-N—Allan Grant, pianist.
WLS—Cordon Corner.
WAAF—Hoosier Philosopher.
KYW—Dan Russo's orchestra.
WBBM—Tess Gardell.

1:15 P. M.

W-G-N—Palmer House ensemble.
WBBM—Earl Hoffman's orchestra.

1:25 P. M.

W-G-N—Ruth Wood Meyer, songs.

1:30 P. M.

WLS—Bob and Harv.
WMAQ—School of the Air.
WJJD—Hill Billy Time.

1:35 P. M.

W-G-N—Palmer House ensemble.

1:45 P. M.

W-G-N—Dick Hayes, baritone.
WCFL—National League of Pen Women.
KYW—Sisters of the Skillet.
WIBO—Reporter.
WSBC—Campus Club trio.

2 P. M.

W-G-N — Woman's City club, Senator Florence Fifer Bohrer.
WLS—Betty and Bob.
WSBC—Poet's corner.
WCFL—Merchants' Prosperity hour.
WIBO—Radio Gossip club.

2:10 P. M.

W-G-N—Palmer house ensemble.

2:15 P. M.

WLS—Little theater.
WCFL—United States Navy band.
WMAQ—Adventures in Hobby Riding.
WBBM—La Forge Breumen musicale.

2:30 P. M.

W-G-N—Jane Baker, household talk.
WAAF—Navy program; news.
KYW—Woman's radio review.
WBBM—Frank Westphal's orchestra.
WJJD—Piano lessons.

3 P. M.

W-G-N—Dick Hayes, baritone.
WBBM—United States army band.
WMAQ—Kindergarten.
WSBC—March of Progress.
WCFL—Judge John R. Caverly, civic talk.
WLS—Book Shop; Log Cabin Boys.
WIBO—Domestic sketches; diet aid.

3:15 P. M.

KYW—Dr. Bundesen.

3:30 P. M.

W-G-N—Ruth Atterbury Wakefield, historical talk.
WMAQ—"The Rise of Exchange Trading."
KYW—The Two Doctors.
WENR—Baby Rose Marie.

3:40 P. M.

W-G-N—Rondeliers.

3:45 P. M.

WCFL—James Couplin.
WENR—Lady Next Door.

4 P. M.

W-G-N—Robert Ball, readings.
WJJD—Romantic drama.
WMAQ—Woman's calendar.
WENR—Lee Sims and orchestra.
WBBM—Ray Aller.

4:10 P. M.

W-G-N—Blanche Thompson, mezzo soprano.

4:15 P. M.

WBBM—George Hall's orchestra.
WENR—Adventures of Dr. Doolittle.
WJJD—Young Mothers' club.

4:30 P. M.

W-G-N—Leon Benditsky, pianist.

4:30 P. M.

W-G-N—Donald King, songs.
WIBO—Cartoonist of the Air.
WBBM—Thora Martens.

4:45 P. M.

W-G-N—Jane Carpenter, pianist.
WMAQ—Concert Echoes.
WCFL—Mary Boland of "Face the Music."

5 P. M.

W-G-N—The Devil Bird, sketch.
KYW—Adult Education Council.
WMAQ—George Rector's Cooking School.
WBBM—Current Events.

5:15 P. M.

W-G-N—Jane Carpenter, pianist.
WSBC—Jerry Sullivan.
WMAQ—Russ Colombo's Orchestra.
WENR—Dick Daring.

5:30 P. M.

W-G-N—The Singing Lady.
WBBM—Skippy.
WCFL—Esther Hammond.
KYW—Uncle Bob.
WENR—John Kennedy; Donald Novis.

5:45 P. M.

W-G-N—Little Orphan Annie.
WMAQ—Sekatary Hawkins.
WBBM—"Up to Par."
WJJD—Howard Peterson.

6 P. M.

W-G-N—Uncle Quin, Davy Dreamer, and Wishbone.
WCFL—Tommy White's Orchestra.
KYW—Texas Cow Girl.
WMAQ—Harold Van Horne.
WBBM—Phil Porterfield.

6:15 P. M.

W-G-N—The Secret Three, sketch.
WMAQ—Ray Knight's sketch.
WENR—Carson Robinson's Buckaroos.

6:30 P. M.

W-G-N—Greta Keller, Sargent and Ross.
WENR—What's the News?
WMAQ—Ivan Eppinoff's Orchestra.
WBBM—Sporta Review.

6:45 P. M.

W-G-N—Tom, Dick, and Harry.
KYW—Dan Russo's Orchestra.
WBBM—Boake Carter.
WCFL—Al Handler's Orchestra.
WENR—The Goldbergs.

7 P. M.

W-G-N—Jack Benny, comedian, with Ted Weems Orchestra.
WBBM—The Norsemen.
WLS—Temple of Music Talk.
WMAQ—Rudy Vallee's Orchestra.
KYW—Elmo Turner's Star Dust.
WJJD—Half Pint Jaxon.
WIBO—"All Stars."

7:15 P. M.

WLS—Maurie Sherman's Orchestra.
WCFL—Dick Rock's Orchestra.
WBBM—Harriet Cruise.
WJJD—Bajbut.

7:30 P. M.

W-G-N—Kate Smith, songs.
WLS—Rin Tin Tin.
KYW—Dr. Herman Bundeson.
WIBO—A. D. Plamondon, civic talk.
WBBM—Charley Hamp.

7:45 P. M.

W-G-N—Abe Lyman's band.
WBBM—Corray Lynn's orchestra.
KYW—Chandu, the magician.
WLS—Howard Thurston.

8 P. M.

W-G-N—Ruth Etting, with Leonard Hayton's orchestra.
WBBM—Jack Brooks.
WMAQ—Captain Henry's Showboat.
WLS—Death Valley Days.

8:15 P. M.

W-G-N—The Mills Brothers.
WCFL—Night Court.

8:30 P. M.

W-G-N—Col. Stoopnagle and Budd, with Kostelanetz's orchestra.
KYW—Vincent Lopez's orchestra.
WIBO—Mino Bonaldi.
WBBM—Fritz Miller's orchestra; Charley Straight's orchestra.

9 P. M.

W-G-N—Put-Together Drama.
WMAQ—Mr. Twister.
WENR—Baron Munchausen.
WBBM—Air Theater.
WIBO—Wendell Hall.

9:15 P. M.

W-G-N—"Big Leaguers and Bushers."
WBBM—Ben Pollock's orchestra.
KYW—Vic and Sade.
WMAQ—Frankie Master's orchestra.

9:30 P. M.

W-G-N—Tomorrow's Tribune.
KYW—Inspector Stevens.
WMAQ—Homay Bailey.

9:40 P. M.

W-G-N—Headlines of Other Days.

9:45 P. M.

W-G-N—The Dream Ship.
WMAQ—Crazy People.
WBBM—Myrt and Margo.
WIBO—Betty and Jean.

10 P. M.

W-G-N—Hal Kemp's orchestra.
WENR and WMAQ—Amos and Andy.

10:15 P. M.

W-G-N—Milligan and Mulligan sketch.
WMAQ—Dan and Sylvia.
WENR—Cesare Sodero's orchestra.

10:30 P. M.

W-G-N—Weather forecast; Wayne King's orchestra.
WCFL—Dick Rock's orchestra.
WIBO—Hockey rebroadcast.

10:50 P. M.

W-G-N—Jan Garber's orchestra.

11:10 P. M.

W-G-N—Wayne King's orchestra.

11:30 P. M.

W-G-N—Hal Kemp's orchestra.
WENR—Ted Cook's orchestra.
WMAQ—Vincent Lopez's orchestra.
KYW—Mark Fisher's orchestra.

11:45 P. M.

W-G-N—Maisonette Russe.
WCFL—Dave Unell's orchestra.

Midnight.

W-G-N—Clyde McCoy's orchestra.
KYW—Dan Russo's orchestra.
WBBM—Charlie Straight's orchestra.
WENR—Earl Hines' orchestra.

12:30 A. M.

W-G-N—Hal Kemp's orchestra.
WMAQ—Tweet Horan's orchestra.
KYW—Al Trace's orchestra.

Today's Features

7 p. m.—W-G-N—Jack Benny, comedian, with Ted Weems' orchestra.

7 p. m.—WMAQ—Rudy Vallee and his orchestra, with Eugenie Leontovich, William and Eugene Howard, Lyda Roberti, and Ray Bolger.

RICHARD HALLIBURTON.

7:45 p. m.—W-G-N—Richard Halliburton, author and adventurer, appears as guest star with Abe Lyman's orchestra and the Hollywood Newsboy.

8 p. m.—WLS—Death Valley Days; stories of the old west.

8:30 p. m.—W-G-N—Col. Stoopnagle and Budd; Jeanne Lang, William O'Neil, and Andre Kostelanetz's orchestra.

8 p. m.—WMAQ—Capt. Henry's Show Boat, with Evan Evans, baritone; Lanny Ross, tenor; Muriel Wilson, and Annette Henshaw, and Molasses and January.

10 p. m.—W-G-N—Hal Kemp's orchestra.

Night Coughs

Piso's stops night coughing instantly and effectively because it does the needed things. Swallowed slowly, it clings to the throat, soothes inflamed tissues, and loosens the mucus. Better than a gargle because it reaches the lower throat and chest. Safe for children. 35c and 60c sizes. All druggists.

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FUNERAL LIVERY OWNER'S DEATH LAID TO RUM RING

Police yesterday were convinced that trouble among west side alcohol dealers brought about the murder of Joseph Martinkus, 45 years old, who was shot to death Tuesday night behind his funeral livery establishment at 3315 Auburn avenue. Deputy Chief of Detectives William V. Blaul, after an investigation, dismissed the possibility that Martinkus might have been slain for his defiance of the Livery Car Chauffeurs' union. He learned that Martinkus was involved in the alcohol racket and had been arrested by federal agents three months ago while making a delivery.

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DEATH NOTICES

In Memoriam

DANEKE—Fred J. Daneke. In memory of our beloved husband, father and grandfather. MARIE DANEKE, wife; CARL, MARGARETHA and ANN, children, and JEAN MARIE, grandchild.

LYON—Barnett Lyon. In loving remembrance of our dear son and brother who passed away six years ago today. MOTHER AND SISTERS.

ROMANO—Frank A. Romano. In loving memory of our dear husband and father who passed away 23 years ago today, Jan. 26, 1910. MOTHER AND CHILDREN.

BETZ—Charles S. Betz, beloved husband of Ida, nee Hart, fond father of Mrs. Ida Schaefer and Evelyn, four grandchildren. Funeral Friday at 8:30 a. m., from his late residence, 3726 McLean-av., to St. Philomena's church. Interment St. Joseph's. Please omit flowers. Milwaukee [Wis.] papers please copy.

BINGLEY—Mantha A. Bingley, suddenly, Jan. 24, beloved husband of Annie, nee Hocking, father of Maud Commens, Grace Campbell, Lena Schnider, Charles, Betty Granquist, and the late infant William. Funeral at chapel, 928 Milwaukee-av., Saturday, 2 p. m. Interment Elmwood cemetery, Elmwood Park. Please omit flowers.

BLOHM—Robert C. Blohm, beloved husband of Minnie, nee Fritz, fond father of Robert, William, George and Wilhelmine Brossmann, father-in-law of Alma, Eleanor Romona and Charles Brossmann, grandfather of Milton, Thomas and Jewel Brossmann. Funeral Thursday, Jan. 26, at 2 p. m. at late residence, 2917 Logan-blvd Interment Concordia cemetery.

BRINDISI—James Brindisi, beloved father of Rocco, Michael, Daniel, Ralph, Joseph. Funeral Jan. 28, 9 a. m. from 613 N. Racine-av., to Sancta Maria Addolorata church, May and Erie-sts. Interment Mount Carmel cemetery.

BROWN—Margaret Baxter Brown of 1421 Birchwood-av., beloved wife of Edwin, fond sister of Richard Baxter Sr. and the late William Baxter. Funeral services Friday, 2 p. m., at funeral home, 6950 N. Clark-st. Interment at Memorial Park. Information Rogers Park 0133. Goderich, Ontario, papers please copy.

BUCHEL—Annie Buchel, nee Beck, Jan. 25, 1933, of 5450 Walton-st., beloved wife of Frank T., mother of Harriet and Gabriel. Funeral Friday, 1 p. m., at funeral home, 318-320 N. Central-av., Austin. Interment Woodlawn.

BURDICK—John R. Burdick of 807 N. 2d-av., Maywood; beloved husband of Bridget, nee Quigley; father of Edgar T., John R. Jr., William J., and Raymond C. Funeral Friday at 9:30 a. m. at St. James' church, Maywood. Interment Mount Carmel.

CALLAGHAN—Warren P. Callaghan, Jan. 24, 1933, aged 46 years, beloved husband of Lydia Callaghan, nee Smith, dear father of Warren, Donald, Douglas, and Robert, dear son of Peter and Agnes Callaghan, fond brother of Dorothy and Alice. Funeral Friday, Jan. 27, at 9 a. m., from chapel, 2114 Irving Park-blvd., to Our Lady of Lourdes church. Burial at St. Joseph's cemetery.

COLBY—Arthur R. Colby, suddenly, beloved husband of Nellie, nee Mulligan, fond father of Estelle and Arthur J., brother of Yorick. Funeral at residence, 5527 W. Monroe-st., Saturday, Jan. 28, 9:30 a. m.

COSTELLO—Marcella Costello, nee Sproules, Jan. 25, beloved wife of Thomas M., fond mother of James and Joseph, daughter of Rose Molloy Sproules and the late Joseph, sister of Mrs. Catherine Haughey, John J., Edward J., and Mrs. Margaret Nash. Funeral Friday, Jan. 27, at 9 a. m. from residence, 7657 Ridgeland-av., to Our Lady of Peace church. Interment Mount Olivet. Kindly omit flowers.

CROUSE—Grace Crouse, 8148 East End-av., Jan. 25, 1933, wife of the late Willard W. Crouse, mother of Hubert H., Dorothy E. Crouse, Mrs. Mary Hight, and Mrs. Susie Collings, sister of Mrs. Sue H. Hight and R. Frank Harrison. Services at chapel, 63d and Harvard, Friday, Jan. 27, at 1 p. m. Interment Mount Hope.

D'ARCY—Mitchell D'Arcy, Jan. 25, 7820 Langley-av., husband of the late Anna, father of John, Agnes, Thomas, Marie, Charles, George, and Mrs. Julia Pritchard; brother of John J. Funeral Friday at 9 a. m. to St. Dorothy's church. Interment Holy Sepulchre.

DEUTSCH—Joseph Deutsch. The officers and directors of the Lithographic Technical Foundation announce with deep regret the death of Joseph Deutsch, a benefactor of the trade and their associate and friend. He endeared himself to all by his thoughtful and persistent kindness and good will. He earned the gratitude of the trade way beyond the reach of expression by his unremitting labor, enthusiasm and generosity in promoting research and technical progress. No other man or group of men contributed so much to the establishment and success of the Foundation. We feel a sense of irretrievable loss.

ALFRED B. RODE, President.
ALBERT J. FORD, Secretary.

DEUTSCH—Joseph Deutsch, Jan. 23, at his residence, 6725 S. Ridgeland-av., beloved husband of Anna C. Deutsch, brother of William Deutsch and Miss Eva Deutsch of New York City. Services at Scottish Rite cathedral, North Dearborn-av. and Walton-pl., Thursday, Jan. 26, at 2 p. m., under the auspices of Golden Rule lodge No. 726, A. F. & A. M. Interment Oakwoods cemetery, New York City papers please copy.

FAY—Harry G. Fay of 324 W. Harding-st., Lombard Ill., passed away Wednesday a. m., dear husband of Alexandria, fond father of Olga, Verna, and Lillian. Funeral Saturday, Jan. 28, 9 a. m., to Sacred Heart church, Lombard. Interment Mount Carmel. Cleveland papers please copy.

FENTON—James Fenton, beloved son of late James and Mary fond brother of Redmond, Mrs. Mary Kennedy, Mrs. Ellen McCarthy, Mrs. Margaret Hannon, and late Michael, Patrick, Richard, and Edward. Funeral Saturday at 9 a. m. from sister's residence, 5631 S. Morgan-st., to Visitation church. Interment Holy Sepulchre.

FOLWILL—Frank D. Folwill, Jan. 25, beloved husband of the late Rose Folwill, nee Temple, beloved father of Mrs. Lucille Lautz, Marie, and Frances Folwill, brother of Jean, Therese, and the late Peter Folwill. Funeral from his late residence, 1104 Oakdale-av., Friday, Jan. 27, at 9:30 a. m., to St. Joseph's church, Orleans and Hill-sts. Interment St. Boniface, Milwaukee, Wis., papers please copy.

FORBRICH—Edward J. Forbrich Jr., aged 7 years, beloved son of Edward J. and Cecilia Conroy Forbrich. Funeral Friday at 9 a. m. from his parents' residence, 312 W. 66th-st., to St. Bernard's church. Interment St. Mary's.

GRUNSFELD—Ivan Grunsfeld, Albuquerque N. M., sojourning at the Shoreland hotel husband of Hannah Nusbaum, father of Florence Heller Marian Strauss and Helen Eichengreen. Funeral Thursday, Jan. 26 10:30 a. m. at chapel 936 E. 47th-st Interment private. Please omit flowers.

HANSEN—James D. Hansen, husband of the late Elizabeth, father of Mrs. Hattie Burg, Clara, Frank J., and Maud Marotz. Funeral Friday, at 2 p. m., from home of daughter, 3425 Evergreen-av., to St. Peter's Evangelical church, Cortez and Oakley. Interment Graceland.

HENRIKSON—Bernhardt Henrikson, Jan. 25, in his eighty-second year; beloved husband of the late Caroline, fond father of Carl I., Allen B., and Mrs. Marie J. Millard, brother of T. Norman Henrikson and Mrs. J. A. Mozenson. Remains at residence, 720 N. Pine-av., until Friday morning. Services Friday, at 2:30 p. m., at funeral home, 5515 Chicago-av. Interment Forest Home.

HORMANN — August Hormann, Downers Grove, Jan. 25, loving husband of Lillie B. Hormann, nee Buzzard. Services Saturday, 1:30 p. m., at late residence, 5208 Blodgett-av., Downers Grove, Ill. Interment Evergreen cemetery.

HOUSER—Edward W. Houser, husband of Adele. Committal services will be held in Acacia mausoleum, 7800 Irving Park-blvd., Sunday, 2 p. m.

DEATH NOTICES

HOWELL—Clara Howell at sister's home, 7744 Carnell-av., beloved wife of the late John and fond sister of Mrs. Clara Bright. Remains at funeral home, 7631 Jeffery-blvd. Funeral Thursday, 9:30 a. m., to Our Lady of Peace church for high mass. Interment at Holy Sepulchre. Sac. 5829.

JAMES—Prof. Benjamin B. James, at Whitewater, Wis., Jan. 25, 1933; husband of Ida Day James, father of Helen, brother of John M. and Mrs. Ella Noel of Phoenix, Ariz., Mrs. C. A. Herrick of Philadelphia, Pa., and the late Dr. Edmund J. and Dr. George F. James. Services Friday, Jan. 27, at 10 a. m., at Whitewater, Wis., and at 3:30 p. m. at Rosehill cemetery chapel, Chicago. Ottawa and Decatur, Ill., papers please copy.

JONES—Hannah M. Jones, at Hotel Shoreland, Jan. 25, 1933; mother of S. Minot Jones and the late Frank L. Jones. Services at chapel, 63d and Harvard, Friday, Jan. 27 at 4 p. m. Interment Logansport, Ind., Saturday, Jan. 28. Please omit flowers. Logansport, Ind., papers please copy.

KEARNS—Margaret L. Kearns, nee Keefe, beloved wife of Thomas E. and sister of Mrs. James B. Marlow, Mrs. John Corcoran and Nellie A. Keefe. Funeral Friday, Jan. 27, from late residence, 8004 S. Elizabeth-st., 9 a. m., to St. Sabina's church. Burial Calvary. For information call Prospect 3889.

KELLY—Patrick Kelly of 3520 Parnell-av. Funeral Friday, Jan. 27, at 9:30 a. m., from chapel, 3458 S. Halsted-st., to Nativity church for solemn requiem high mass. Interment Holy Sepulchre.

KOPS—Celia Kops, nee Trager, wife of the late Morris Kops, fond mother of Mrs. Max Lawton, Harry, Albert, Jack, and David, beloved grandmother of Blanche and Eleanore Lawton. Funeral Friday, Jan. 27, at 10 a. m., at chapel, 2235 W. Division. Interment O. B. A. cemetery. Kindly omit flowers.

LARSON—Nels Larson, 1766 Estes-av. Funeral Friday, 2 p. m., 7066 Clark-st. Burial Memorial Park.

LEAHY—Dr. John J. Leahy at Lemont, Ill., beloved father of John, Marion, and Alice, brother of the Rev. Patrick Leahy. Funeral Friday, 10 a. m., at St. Patrick's church, Lemont. Interment Lemont.

LETHENSTROM—Frank T. Lethenstrom, beloved husband of Georgiana, father of E

PRICES OF BEEF STEERS DECLINE IN DULL TRADE

Unseasonable Weather Hits Hog Market.

The market for medium and heavy beef steers sank into new low price channels in a lifeless session yesterday. Light and handyweights, almost regardless of quality, fared as well as they did on the preceding day, but a weaker undertone was in evidence. This class is feeling the influence of the semi-demoralized market for long fed fat cattle.

Numerous consignments of 1,400@1,600 lb cattle that had been fed for a year or longer went over the scales around the $4 line. One shipment of these "overdone" cattle averaging 1,722 lbs sold at $3.75. They had been on feed 14 months. In the light weight column only thin ill bred steers with very little "kill" were obtained at $4 and below, the bulk of steers averaging 1,000 lbs and under selling at $5.00@6.00. Choice 902 lb yearlings to New York butchers at $6.85 established the top for the day.

Weather Hits Hogs.

Unseasonably soft weather and sluggish wholesale pork markets worked against hogs yesterday. Light weights lost 5@15c in a dull trade lacking eastern support, while medium and heavy grades ruled steady to 5c lower. The latter exhibited more resistance toward the close and finished as high as any time Tuesday. The top of $3.35 was the popular price to all interests for 170@210 lb averages.

Early sales reported at $3.40 failed to materialize. The general average for the day at $3.15 registered a 5c drop and is only 15c under the high day of last week. Receipts were not excessive and notwithstanding the slow buying a good clearance was effected before the close. Outsiders bought only 1,000 hogs and obtained them at the full quotation.

Lamb Trend Reversed.

Lamb prices swung abruptly about yesterday when receipts increased unexpectedly. Prices have been skyrocketing for several days and touched the highest level in two months without much response from the wholesale trade for dressed lamb carcasses. Available supplies, until yesterday, had been too low for any price readjustments, so that live costs got out of line with wholesale lamb quotations, according to packers. Costs yesterday were cut 50c on light and handy weight lambs and 75c on medium and heavy stock.

A scattering of hand picked native lambs topped the market at $6.25 to yard traders. City butchers and shippers obtained $6@$6 lb lambs at $6.15 and packers bought at $6.10 and below, taking 91 lb averages at $6.00, 93 lb lambs at $5.75, and 97 pounders at $5.50. Load lots of 100 lb lambs cashed at $5.25. Old sheep slumped 25c, mates to the $3.15 wethers here Tuesday going at $2.90 yesterday. Most light ewes sold around $2.50.

CHICAGO LIVE STOCK

HOGS.

Receipts, 25,000; shipments, 1,000.

Bulk of sales.....$3.00@3.30
Light, good to choice, 140@160lbs..3.25@3.35
Light, good to choice, 170@210lbs..3.25@3.35
Good to choice, 190@210.....3.25@3.35
Good to choice, 220@250.....3.15@3.30
Good to choice, 260@325.....2.95@3.20
Pigs, good to choice, 100@125...3.00@3.25
Pigs, inferior to fair, 50@125....2.75@3.00
Light packing sows, 270@350....2.65@2.75
Heavy packing sows, 350@550....2.50@2.65

CATTLE.

Receipts, 8,000; shipments, 2,000.

Prime steers, 1,000@1,500.....$5.75@7.00
Good to choice, 700@1,000.....6.00@6.85
Bulk of sales.....4.10@5.75
Poor to good, 700@1,000.....5.50@6.25
Low grade killing steers.....2.50@3.25
Cows, choice to prime.....3.00@3.50
Cows, good to choice.....2.65@3.00
Cows, common to fair.....2.35@2.50
Canners and cutters.....1.50@2.35
Heifers, yearlings, good to choice..5.00@6.00
Bulls, bologna, common to good..2.85@2.90
Stockers and feeders.....2.00@3.65
Calves, poor to choice.....2.25@7.50

SHEEP AND LAMBS.

Receipts, 20,000; shipments, 5,000.

Native lambs, good to choice....$6.00@6.25
Native lambs, fair to good.....5.50@6.00
Native lambs, common to fair....5.00@5.50
Native lambs, culls.....4.00@5.00
Fed western lambs, good to choice 6.00@6.25
Feeding lambs, fair to good.....5.25@5.50
Feeding lambs, good to choice...5.50@6.00
Sheep, light, good to choice.....2.25@2.75
Sheep, heavy, good to choice.....1.50@2.00
Ewes, inferior to fair.....1.00@1.25
Wethers, fair to best.....3.00@4.25
Yearlings, all grades.....3.25@5.25
Bucks .....1.00@1.50
Breeding ewes.....3.25@4.75

COMPARATIVE PRICES.

HOGS—Bulk of sales yesterday...$3.00@3.30
One month ago.....2.80@3.15
One year ago.....3.75@4.10
Top yesterday, $3.35; average, $3.15.
CATTLE—Bulk of sales.....$4.10@5.75
One month ago.....4.25@6.25
One year ago.....5.00@8.75
Top yesterday, $6.85; average, $4.90.
SHEEP—Fed western lambs.....$5.50@6.00
One month ago.....5.50@6.00
One year ago.....5.50@6.25
Top yesterday, $6.25; average, $5.90.

Estimated receipts at Chicago today: Cattle, 5,000; hogs, 26,000; sheep, 20,000.

MONEY AND EXCHANGE

Money rates quoted by Chicago banks are as follows: Customers' commercial loans, 4½@5 per cent; collateral loans, 4½@5½ per cent; brokers' loans, 4@4½ per cent; commercial paper, 3½@5½ per cent; bankers' acceptances, 30-60-90 days, 5@5½ per cent; 120 days, 5½@5¾ per cent; 150-180 days, 6@6¼ per cent.

NEW YORK MONEY MARKET.

NEW YORK, Jan. 25.—(AP)—Call money steady; 1 per cent all day. Time loans steady; 60-120 days, ½ per cent; 5-6 months ½ per cent. Prime commercial paper, 1¾ per cent. Bankers' acceptances unchanged. Bar silver easier, 26c.

FOREIGN MONEY MARKETS.

LONDON, Jan. 25.—(AP)—Money, ½ per cent. Discount rates: short and three month bills, ¾@¹⁄₁₆ per cent. Bar silver quiet, ¹⁄₁₆d lower at 17¹⁄₁₆d.

PARIS, Jan. 25.—(AP)—Three per cent rentes, 76f 10c; 4½ per cent rentes unquoted because of brokers' strike. Exchange on London, 87c. The dollar was quoted at 25.88½f.

FOREIGN EXCHANGE.

Exchange rates quoted below are nominal. Quotations are in American cents.

	Jan. 25.	Jan. 24.	Wk. ago.	Yr. ago.
London	339.62	339.93	334.88	346.62
Paris	3.90⅝	3.90¼	3.90⅛	3.94
Italy	5.11⅝	5.11⅝	5.12	5.03
Belgium	13.88½	13.89	13.86	13.95½
Switzerland	19.54	19.40	18.27	19.54
Holland	40.20	40.22	40.18	40.28
Denmark	17.06	17.10	16.75	19.12
Sweden	18.47	18.50	18.30	19.40
Norway	17.47	17.48	17.20	18.90
Spain	8.21	8.22	8.18⅝	8.38
Germany	23.82	23.82	23.76	23.90
Austria	14.10	14.10	14.10	14.12
Poland	11.25	11.25	11.25	11.30
Greece	.56⅜	.56⅜	.53⅜	1.31
Rumania	.60⅜	.60⅜	.60⅜	.61
Jugo-Slavia	1.40	1.40	1.40	1.80
Czechoslo	2.96⅛	2.96⅛	2.96⅛	2.98
Finland	2.50	2.50	2.50	2.00
Canada	86.75	86.87	87.00	88.75
Argentine	25.85	25.85	25.85	26.00
Brazil	7.25	7.25	7.25	6.20
Hongkong	32.50	32.65	32.10	25.85
Shanghai	32.90	32.10	32.35	33.25
Japan	21.50	21.50	20.95	37.50
India	25.80	26.00	25.55	26.00
Chile	6.13	6.13	6.13	12.25
Bulgaria	.72	.72	.72	.72
Singapore	39.87	39.50	39.12	41.25
Hungary	17.50	17.50	17.50	17.54
Mexico	30.07	30.07	30.31	....

NEW YORK BOND TRANSACTIONS

Wednesday, January 25, 1933.

Total sales, par value.....$9,422,000 Total sales 1933 to date....$217,917,000
Year ago.....8,864,000 Total sales 1932 to date.... 252,728,000

UNITED STATES GOVERNMENT LOANS.

Sales in thous.	Issue—	High.	Low.	Last.	Net chge.	Bid.	Asked.	Yield.	Closing— Jan. 26, 1932.
12	Liberty 3½s, 1932-'47.....	103.10	103.12	103.9	+.5	103.8	103.13	....	94.4
29	Liberty 1st c 4¼s, 1932-'47....	103.31	103.23	103.26	-.2	103.27	103.29	....	97.25
75	Liberty 4th 4¼s, 1933-'38....	103.20	103.18	103.19	-.1	103.19	103.20	....	98.30
165	U S Treasury 4¼s, 1947-'52....	110.29	110.24	110.25	-.2	110.25	110.27	3.31	100.11
1	U S Treasury 4¼s, 1952....	110.18	110.10	110.18	-.4	....	....	....	....
46	U S Treasury 4s, 1944-'54....	106.31	106.28	106.30	-.3	106.27	106.29	3.35	99.10
90	U S Treasury 3¾s, 1946-'56....	105.10	105.7	105.8	+.1	105.6	105.8	3.59	91.24
56	U S Treasury 3¾s, 1943-'47....	103.19	103.15	103.19	-.3	103.17	103.19	3.08	89.4
168	U S Treasury 3¾s, 1940-'43....	102.20	102.13	103.19	+.6	102.18	103.21	2.98	90.14
50	U S Treasury 3¾s, 1941-'43....	102.17	102.17	103.17	....	102.17	102.19	3.01	90.17
102	U S Treasury 3¼s, 1940-'40....	100.1	99.31	100.1	+.2	100.00	100.1	3.12	85.11
212	U S Treasury 3s, 1951-'55....	98.26	98.20	98.25	+.6	98.22	98.25	3.08	84.8

Note—Fractions on United States government bonds, including net changes, are quoted in thirty-seconds of 1 per cent.

UNITED STATES TREASURY CERTIFICATES AND NOTES.

[Quoted by C. F. Childs & Co.]

Issue and maturities—	Bid.	Asked.	Yield.
Notes, series A 3s, May 2, 1934	103.3	103.4	.51
Notes, series B 2s, Aug. 1, 1934	102.1	102.3	.75
Notes, series A 3s, June 15, 1935	103.4	103.6	1.03
Notes, series A 3½s, Aug. 1, 1935	109.21	109.23	2.15
Notes, series B 2¼s, Dec. 15, 1936	101.29	101.31	2.53
Notes, series B 3s, April 15 1937	102.25	102.27	2.29
Notes, series A 3½s Sept. 15, 1937	108.19	108.21	2.31
Notes, series A 2¾s, Feb. 1, 1938	100.27	100.29	2.48
Certificates, TM 3¼s, March 15, 1933	100.26	100.28	2.90
Certificates, first series 2¾, March 15, 1933	100.6	100.8	+ .07
Certificates, series F 2s, May 2, 1933	100.18	100.20	+ .08
Certificates, TJ 1½s, June 15, 1933	100.18	100.20	— .13
Certificates, TS 1½s, Sept 15, 1933	100.21	100.23	+ .14
Certificates, TD ⅝s, Dec. 15 1933	100.13	100.15	+ .22

UNITED STATES TREASURY BILLS [Discount Basis].

[Quoted by C. F. Childs & Co.]

	Bid.	Asked.		Bid.	Asked.
Feb. 8, 1933	.35%	.05%	Mar. 20, 1933	.35%	.05%
Feb. 15, 1933	.35%	.05%	Apr. 12, 1933	.35%	.10%
Feb. 22, 1933	.35%	.05%	Apr. 19, 1933	.35%	.10%
Mar. 2, 1933	.35%	.05%	Apr. 26, 1933	.35%	.10%

No. thous.		High.	Low.	Close.
3	McKess&Rob 5½s '50	38	37¼	37¼
1	Mead Corp 6s '45 A	50½	50½	50½
3	Met Ed 5s '53	97	96½	97
9	do 4½s '68	88½	88½	88½
3	Midvale Stl cvt 5s'36	94	94	94
11	Mill&Ry&L 1st5s'61B	81¾	80¾	80¾
7	do 5s '57	79	78¾	78¾
2	MilSparis&NW 4s'43	33½	33½	33½
2	MSP&SSMarie5½s'49	9¼	8¾	8¾
3	do 5½s '78	55¼	55	55
6	M-K-Tex 5s '62 A.	73¼	72	73½
10	do adj 5s '67	36	36	36
10	do pr 4½s '78	64	63	64
4	do 1st 4s '90	83½	82½	83½
11	do 4s '62 B	63½	62½	63½
36	Mo Pac cvt 5½s '49	8¼	7¾	8⅛
5	do rfg 4s '65 A	21¾	21¾	21¾
49	do 5s '77 F	21¾	21	21
30	do 5s '78 G	22	21½	21½
122	do gen 4s '75	9¼	8¾	9¼
	44 do 5s '80 H	21¾	20½	21¾
	92 do 1st 5s '81	21¾	21	21¾
	4 Mont Pw rfg 5s '43A	83½	83	83¼
	9 Mor&Es 3½s 2000..	76	75¾	76
	5 Nassau El con 4s '51	54½	54½	54½
81	Nat Dairy 5½s '48..	83¼	82½	82½
13	Nat Steel 5s '56	79¼	78¾	79½
5	N E T&T 5s '52	110¾	110¼	110¾
22	do 4½s '61 B	106	106	106
28	N J Pw&L 4½s '60	92	90¾	91
8	N O Pu Sv 5s '52A	61½	61	61½
8	do 5s '55 B	61¾	61	61¾
2	N O Tex&M 4½s'56	20	20	20
23	do 5½s '54	23	23	23
2	do 5s '56 B	21¼	21¼	21¼
3	do 5s '56 C	21	21	21
12	NYC rf&Imp 5s2013	46	44¾	46
8	do con 4s '98	66½	66½	66½
23	NYC&HR 4½s 2013A	43½	41¾	43½
18	do deb 4s '34	67¾	66¾	66¾
2	do 4s 2013	43	43	43
1	do 4s '42	68	68	68
4	do rfg 3½s '97	79¼	79¾	79¾
1	NYCh&StL 5½s '74A	18	18	18
1	do 4½s '78 C	15¾	15¾	15¾
5	NY ConnRys 4½s'39	96½	96½	96½
4	N Y Dock Co 4s '51	60¼	60¼	60¼
4	N Y Edi rfg 6½s'41	114¾	114¾	114¾
6	do 5s '51 C	106½	106¾	106¾
10	do 5s '44 B	106½	106¾	106¾
27	NYGEI H&P 4s '49	102½	102¼	102¼
24	NYNH&Hcvt db5s'48	81	80¾	81
2	do col tr 6s '40	81¾	80½	81¾
2	do deb 4s '58	58	58	58
4	do deb 4s '56	56	56	56
2	do deb 4s '57	42	42	42
32	N Y O&W rfg 4s '92	55¾	55	55¾
5	do gen 4s 55	45¾	44¾	45
2	N Y Pwr & Lt 4½s	....	....	....
1	N Y Steam 6s '47.108	108	108	108
5	do 5s '51	104	103¼	104
12	N Y Tel gn 4½s '39.	105½	105	105
4	N Y W&B 4½s '46..	45½	45	45½
13	Niagara Shts 5½s '50	69	69	69
17	Nor&W con 4s '96	99¼	98¼	98¾
1	do 4s Poc '41	99¼	99¼	99¼
6	No Am Cem 6½s '40	12	11½	12
12	No Am Co 5s '61	88	87½	88
1	N Oh T&L 6s '47 A.	106	106	106
15	No Pac 6s 2047	71	69½	70
16	do pr lien 4s '97..	86½	86¼	86¾
2	do gen 3s 2047	59	59	59
2	No Sta Pw 6s'41B	105½	105½	105½
4	do 5s '41 A	103¾	103¾	103¾
1	Oh Pb Svc 7½s '46	102¾	102¾	102¾
1	Ore R&Nav cn 4s'46	94	94	94
3	Ore-WashRR&N4s'61	87	86¾	86¾
6	Pac G&E 5s '42	104¾	104½	104½
2	Pac T&T 5s '37	107¾	107¾	107¾
3	Pan-Am F 6s 1940.	38¾	38½	38½
1	do 6s 1940 ctfs	37½	37½	37½
7	ParamntPub5½s'51	84¾	84¾	84¾
30	Para-Fam-Las 6s '47	10	9	9
94	Para Pub 5½s '50	8¾	8	8¾
2	Park Lex 6½s '53 ctf	13	12½	12½
17	Pathe Ex 5s '37	5¾	4¾	4¾
97	Pen P&L 4½s '61.	93¾	93½	93½
28	Pen RR 6½s '36	103¼	102¾	102¾
	9 do gen 5s '68	94¾	93¾	94¼
	13 do 5s '64	85¾	85	85½
	16 do 4½s '63	85½	85	85½
	12 do con 4½s '60	103	102¾	103
	24 do gen 4½s '65	88¾	88¼	88¾
	92 do gen 4½s '81	82¾	82	82¼
	45 do 4½s '70 D	71½	70¼	71
	15 do 4s '48	99	98	98¼
	1 Peo GL&CofChi5s'47.	107½	107½	107½
	2 Peoria & Ea incs&'90	1¾	1¾	1¾
	2 Phila Co 5s '67	89½	89½	89½
	6 Phila Elec 4½s '67.	105½	105½	105½
	14 do 4s '71	99¼	99	99
	2 Phil Read C&I 6s '49	44	43¾	43¾
	1 do 5s '53	66¾	66¾	66¾
	5 Philippine Ry 4s '37	21¾	21¾	21¾
	5 PhilQ&C 4½s '61	83	83	83
	5 Pitt & WVa 4½s'59B	38	38	38
	2 Porti Gen El 5s '35.	100	99¾	99¾
	45 do 4½s '60	68¾	68	68¼
	12 Postal Tel & C 5s'53	23	22¾	22¾
	1 P Svc E&G 4½s '67.	104½	104½	104½
	2 do 4½s '70	104¾	104¾	104½
	2 Pure Oil 5½s '46...	74½	74½	74½
	11 Radio Keith 6s '43.	12	11	12
	18 Readg gen 4½s'97A.	89	88¾	89
	12 do gen 4½s '97 B.	89	88¾	89
	1 Rem Arms 6s 37A	66	66	66
	1 do 5½s '47	51	51	51
	1 do 5½s '58	41	41	41
	7 Richf Oil 6s'44Actf.	28½	28¾	28½
	7 Rio G W 1st 4s '39.	56	55¼	55¼
	6 Roch G&E 5s '62E.	104½	104½	104½
	1 R I Ark&La 4½s'34.	20½	20½	20½
	32 StLIM&Sn&RaGdy'33	49¾	49¾	49¾
	2 StL-S F 5s '50 A.	40¾	40¾	40¾
	12 do 4½s '78	8	7¾	7¾
	35 do 4½s '78 ctf stp	7¾	7	7½

No. thous.		High.	Low.	Close.
	20 do 4s '50 A	9¾	9¾	9¾
	1 do 4s '50 A ctf	8¾	8¾	8¾
	3 StL SW Term 5s '52.	91¾	91¾	91¾
	3 do 5s '90	22	21½	21½
	2 StP M&M 6s '33	95½	95½	95½
	11 do 4½s '33	95	94	95
	1 StP Un Dep 5s '72	100	100	100
	10 S Ant P 5vc 6s 52.	87	87	87
	1 Schulte 6½s '43	27	27	27
	1 Seab A L con 6s'45.	3¾	3¾	3¾
	1 Shar St Hoop 5½s'48	25	25	25
	5 Shell P Line 5s '52.	82	81¾	81¾
	5 Shell Un 5s '47	70	70	70
	12 do 5s '49 ww	83½	80¾	80¾
	1 Shubert Thea 6s '42.	5	5	5
	1 Sierra & SF P 5s'49.	101	101	101
	22 Sinc C Oil col 7s '37	99¾	98¾	99
	14 do 6½s '38	99¾	99½	99¾
	1 Sinc P Line 5s '42.	104½	103½	103½
	15 Skelly Oil 5½s '39.	68¾	68¾	68¾
	1 Smith 6½s '33	100¾	100¾	100¾
	1 Solvay Am 5s '42	91¾	91¾	91¾
	1 So Bell T&T 5s '41.	106½	106½	106½
	1 So Col Pow 6s '47	73½	73½	73½
	2 Sou Pac 4½s '68	50½	50½	50½
	17 do 4½s '81	49¾	47¾	49¾
	32 do 4½s '69 WW	48¾	48	49¾
	10 do rfg 4s '55	77	76	77
	7 do col tr 4s '49	53½	52	52½
	16 do 4½s Ore Ln	65	64½	64¾
	1 South Ry 6½s '56	27	27	27
	2 do gen 6s '56	24¾	24¼	24½
	5 do gen 4s '56	19¾	19¾	19¾
	6 do 4s M&O '58	32¾	32¾	32¾
	8 S W Bell Tel 5s'52	107	107	107
	3 Spokane Inter 5s '55	19	19	19
	20 St Oil NJ deb 5s'46.	104¾	104¾	104¾
	25 St Oil N Y 4½s '51.	99¾	99¾	99¾
	1 Stevens Hotel 6s '45.	16	16	16
	29 Studebaker 6s '45.	37¾	37	37¾
	3 Tenn Cop&Ch 6s'44B.	56½	56½	56½
	18 Ten ElP rfg 6s'47A.	97¾	96¾	96¾
	5 TRRA StL 1 4½s'39.	100¾	100	100¾
	5 do rfg 4s '53	82	82	82
	15 Tex Corp 5s cvt '43	89¼	88¾	88¾
	3 Tex & Pac 5s '77C.	47½	47½	47½
	2 do 5s '80 D	47	47	47
	14 Third Av adj 5s '60.	26½	26½	26½
	2 do rfg 4s '60	42¾	42¾	42¾
	105 Tob Pr NJ 6½s 2022	98	97¾	97¾
	1 Tol&Oh C Gf 5s'53.	73	73	73
	1 Truax T C 6½s '43.	23	23	23
	52 U El L&P 5s '57	104	103¾	103¾
	30 do rfg 5s '53	101¾	101¼	101¾
	7 Un Oil Cal 6s '42	105	105	105
	11 Un Pac 1st 4s '47	99½	99½	99½
	19 do gold 4s '68	85¾	84¾	85¾
	18 do rfg 4s 2008	92	91½	91½
	3 Un Bis Am 6s '42	99¾	98¾	98¾
	57 Unit Drug 5s '53	65	64	64
	111 U S Rub 5s '47	40	40	40
	5 Utah L&Ts 5s '44	69	68	69
	11 Utah Pow&L 5s '44.	72	71½	72
	1 Utica Gas&E 5s '57.	107¾	107¾	107¾
	3 Util Pow&L 5½s'47.	29	29	29
	12 do 5s '59 ww	26½	26	26½
	1 Vanadium 5s '41	43	43	43
	2 Ver C&P 4½s asc'34	2½	2½	2½
	5 Va Ry&Pow 5s '34.	102¾	102¾	102¾
	2 Virginia Ry 5s '62..	95½	95½	95½
	2 Wabash rfg 5½s '75	7	6¾	6¾
	2 do 2d 5s '39	43	43	43
	10 do 5s '60 D	6¾	6¾	6¾
	1 do 4½s '78 C	6½	6¼	6¼
	1 do 4½s Om '41	33	33	33
	19 Warner Br P 6s '39.	18½	17½	17½
	6 Warner Quinl 6s '39.	28	26	26
	4 Warren Br cv 6½s '41	44	43	44
	1 W Pen Pw 5s '46 A.	106	106	106
	3 do 5s '63 E	108½	108½	108½
	27 Western El 5s '44.	100¾	100¾	100¾
	3 West Md 4s '52	62¼	62	62
	29 West Pac 5½s '46.	12¾	12¾	12¾
	2 West Union 6½s '36.	68	68	68
	3 do col tr 5s '38	69	68¼	68¼
	4 do 5s '51	52	51¼	52
	5 do 5s '60	50¼	49¾	50
	34 West Shore n 2361	71¾	71	71¾
	1 Wheel Stl 5½s '49A.	59	59	59
	1 Wh Eagle O 5½s'37.	102¾	102¾	102¾
	3 Wilson&Co 1st 6s'41.	90¼	90¼	90¼
	4 Wis Cen gen 4s '49.	10	10	10
	5 Youngstwn SAT 5s '78.	57¾	57¼	57¾
	3 do 5s '70 B	58¾	58¾	58¾

FOREIGN.

No. thous.		High.	Low.	Close.
45	Abitibi Pr&P 5s '53..	16¼	14¾	16¼
9	Agri Bk Col 6s '47..	32½	31½	32¼
1	Antioquia 7s '45 A..	9¾	9¾	9¾
4	do 7s '46 D	9	9	9
1	Argentine 6s '57A.	49¼	49¼	49¼
2	do 6s '58 B	49	48¾	48¾
10	do sf '59 June	49¼	48½	49¼
17	do sf 6s '59 Oct.	49¼	48½	49¼
4	do sf 6s '60 May	49	49	49
57	do 6s '60 Sept.	49½	49	49¼
2	do 6s '61 Feb	49¼	48¾	48¾
15	do 6s '61 May	49¼	48½	48¾
12	do 5½s '62	45¼	45	45
7	Australia 5s '55	76¾	76¼	76¾
16	do 5s '57	76¾	75½	76¼
35	do 4½s '56	72	71½	71¾
5	Austria gld 7s '43..	93¾	93¾	93¾
12	do 7s '57	62	62	62
3	Batavian Pet 4½s'42	94	94	94
31	Belgium 7s '55.....	107¾	106½	107
9	do 7s '56	105¼	105¼	105½
8	do 6½s '49	101¾	101¾	101¾
33	do 6s '55	98	97¼	98
1	Berlin City 6½s '50.	52	52	52
7	do 6s '58	47½	47	47
2	Berl City El 6½s'51.	64½	64½	64½
37	do 6½s '59	65¾	64¾	65
16	do 6s '55	64½	64	64½
15	Berlin El El 6½s'50	59	59	59
6	Bogota 8s '45	20	20	20
2	Bolivia 7s '58	4¾	4¾	4¾

No. thous.		High.	Low.	Close.
15	Brazil 8s '41	21¾	20½	21¾
15	do 6½s '26-'57	21	20	21
28	do 6½s '27-'57	21	20	21
5	Bremen 7s '35	66¾	66¾	66¾
2	Brisbane 5s '57	68¾	68¾	68¾
3	do 5s '58	68½	68½	68½
5	do 6s '50	75	74¾	74¾
60	British 5½s '37	106	105¾	106
10	do 4s '60 90 flat	74	74	74
4	Budapest 6s '27-'62	29¼	29¼	29¼
4	Buenos A 6½s '55	41	41	41
1	do 2d 6s '60 April	37¾	37¼	37½
3	do 3d 6s '60 Oct	37½	37	37½
5	do 6s '61	23¾	22	22
16	Buenos A Pr 6½s'61.	23	22¼	22¼
4	do Caldas 7½s '46	13½	13½	13½
35	Canada 5s '52	101¾	101	101¾
8	do 4½s '36	99¾	99¾	99¾
26	do 4s '60	86¾	86¼	86¾
4	Canada S S 6s '41	17¾	17	17
1	Carlsbad 8s '54	80¼	80¼	80¼
2	Cauca Val 7½s '46	12¾	12¾	12¾
1	Chile Mtg Bk 6¼s'61	13¼	13¼	13¼
1	do 6½s '57	11¾	11¼	11¼
3	do 6s '61	9¼	9¼	9¼
3	do 6s '62	9½	9½	9½
6	Chile 7s '42	8¼	8¼	8¼
2	do 6s '60	7¼	7¼	7¼
1	do 6s '61 Sept	7¼	7¼	7¼
1	do 6s '61 Jan	7¼	7¼	7½
3	Chilean Mun 7s '60	9	6	6
5	Chris, Oslo 6s '54	34¾	33½	35¼
11	Colomb 6s '61 Jan	35¼	33½	35¼
48	do 6s '61 Oct	35	33	35
12	Colom Mtg Bk 7s '46	29	28¾	28¾
1	do 7s '47	28½	28½	28½
6	do 6½s '47	29	28¾	29
1	Copenhagen 5s '52	71	71	71
3	Copenhagen 4½s '53	65¾	65¼	65¼
25	Copenhag Tel 5s '54	71	71	71
28	Cordoba Cit 7s '57	15¼	15	15
20	Cuba 5½s '50	74	74	74
60	do 5½s '45	40¾	40	40
1	do 5s [1904] '44	88¾	88½	88¼
2	do 5s [1914] '49 A	92	92	92
11	Cudinam 6½s '59	13¾	13¾	13¾
1	Czecho 8s '51	98¾	98¾	98¾
5	Denmark 5s '42	88½	88½	88½
1	do 5½s '55	83¾	83½	83¼
2	Par-OrlRR 5½s '68	102½	102¼	102½
1	Paulista Ry 7s '42	46	46	46
1

Finance

Chicago Daily Tribune

THE WORLD'S GREATEST NEWSPAPER

Commerce

THURSDAY, JANUARY 26, 1933. ** 19

HUGE GOLD BOND DEBT A PUZZLE OF INFLATION

World's Metal Half What U. S. Owes.

BY HOWARD WOOD.

Not since the "free silver" days of the Bryan campaign in the '90s has there been such widespread interest in the economics of money.

In banks and brokers' offices and over the back fence there is much conversation about inflation, gold, and kindred subjects as a result of the various proposals advanced in congress for the inflation of the currency.

The consensus in La Salle street seems to be that there is no immediate likelihood of the adoption by congress of currency inflation measures. No such measure is believed likely to pass at this session of congress, at least.

This conviction is so strongly held that traders have not even shown inclination to buy commodities and common stocks to take advantage of the spurt which would follow any attempt to dilute the currency.

Financiers Avoid Comment.

Most of the people who might be important enough in banking circles to be called "leading financiers" prefer not to speak for publication of the subject of inflation because they don't want the public to think that they are that much concerned about the possibility of its coming to pass.

Privately however, they offer some interesting observations.

One of them yesterday pointed out that there is in the United States an estimated total of about 60 billion dollars of federal, state, corporate, municipal, and mortgage payable in gold of standard weight and fineness.

There isn't, of course, that much gold in the world, the total monetary gold supply for all nations being estimated at about 11 billions, of which slightly more than four billions is in the United States.

Liberty bonds and other obligations of the United States government are payable in gold of standard weight and fineness at the time the bonds were sold.

U. S. Owes Five Times its Gold.

The federal government alone, therefore, with its debt of more than 20 billion dollars, could be called upon to pay gold about five times the amount of monetary gold actually in the United States and nearly double the amount of monetary gold in the world.

This is only the federal government's gold obligation. The rest of the estimated 60 billions of debts payable in gold—if the creditor insists—is made up of municipal bonds, state bonds, industrial, public utility, and railroad bonds, mortgages, and "real estate gold bonds."

In addition there is in circulation more than 5 billions of U. S. currency which alone could more than absorb all the monetary gold in the country.

Obviously, if congress should enact any considerable degree of inflation, the holders of these gold payment obligations would insist on their payment in gold. In fact, the practice of putting the gold payment clause in bond issues and mortgages originated in the nineties when Bryan was making his "cross of gold" speeches and investors decided they didn't want to take any chances.

Long Period of Uncertainty.

These demands for gold, coupled with similar demands by hoarders, bankers assert, would quickly force the nation off the gold standard. But even going off the gold standard would not remove the debtor's eventual obligation to pay in gold. To remove that would require a Supreme court decision, and even if the court held with the debtor there would be a long period of business uncertainty in which debtors unable to pay in gold would be afraid to pay in any other kind of money.

One banker expresses the opinion that all the gold in the country could be rushed into hoarding during the period which would be required for congressional action to take the nation legally off the gold standard.

In this respect the United States, with its slower moving legislative machinery and its reservation of final authority for the Supreme court, differs from Great Britain and other European nations where the cabinet can decide overnight to go off the gold standard.

Inflation "No Good Now."

The head of an insurance company yesterday made this observation:

"If the United States had gone off the gold standard a year and a half ago when England did there might have been some sense to it. I can see no good to be accomplished by such action now when the other method of restoring economic balance has already been followed to a point where we are about ready to build on the new basis.

"Inflation now wouldn't help the debtor. Most of the people who couldn't meet interest or principal payments on their mortgages have already lost their property."

Another financial expert says that you don't need inflation to raise prices of commodities and stocks. He thinks that if there is enough talk about inflation to get people expecting it the result would be the same, because they would start buying to take advantage of the anticipated price rise.

The majority, however, hold the opposite view. They look upon talk of currency tinkering as a disturbing factor which causes people to postpone making contracts and settling debts.

Goodland Indiana Bank to Reopen; Closed Jan. 9

Goodland, Ind., Jan. 25.—(AP)—The Goodland State bank, closed since Jan. 9, 1933, will reopen Saturday. Judge Moses Leopold Newton in Circuit court discharged the receiver and ordered the bank returned to the stockholders. Depositors consented almost unanimously.

More Building Called a Cure for Depression

This is the fourth of a series of 10 articles reviewing the attitudes toward the solution of the depression held by business leaders, financiers and economists in the United States today.

BY REUBEN CAHN.

President Harding appointed a commission to find means for overcoming unemployment in this country should it ever again be as severe as it was in 1921. The only specific and definite plan which the commission had to offer was an increase in building, particularly public building, during depressions.

Secretary of Commerce Hoover was honorary chairman of the Harding unemployment commission and took an active part in its work. When unemployment began to grow in 1929, therefore, President Hoover had a ready made plan to meet the situation. He urged state and local governments generally, as well as private industry, to increase their expenditures and exacted pledges from railroad and public utility presidents as to the amount of money they would spend for extensions in 1930. It might be noted that ill timed post-boom expansion is in part responsible for some of the current corporate embarrassments.

Federal Building Increased.

At the same time, the President asked and obtained increased appropriations from congress for federal buildings. The government's building program has been adhered to religiously, though it has helped to swell the annual deficit of the national government. That deficit has resulted in an addition of nearly five billion dollars to the debt of the national government since 1929.

In his annual message to congress on Dec. 6 the President stated that 2 billion, 358 million dollars will have been spent by June 30, 1933, on construction work by the federal government in promoting economic recovery. Although a considerable number must have been employed who would otherwise be without jobs, the use of the Harding unemployment commission's plan has hardly made a dent in the situation.

Undismayed by the failure of tremendous expenditures so far made to dam the flood of unemployment, the advocates of the plan are asking for a further extension of it.

Seek Loans for Buildings.

One group in congress wants new federal buildings constructed in every city, village, and hamlet.

Another group would have the Reconstruction Finance corporation broaden its definition of self-liquidating projects and take the initiative in finding eligible projects. If this plan is followed out the R. F. C. would have agents going about the country for the purpose of discovering building jobs which might be undertaken at once and of persuading persons and governments to undertake them. Critics of the plan acknowledge that five, ten, or more billions spent in a short period of time would have at least a temporary stimulating effect.

Objections to the big bonds for building plan are two. The first is that there isn't any need for more buildings, what with so many already vacant. And, secondly, that fellow you see with the beard isn't Santa Claus! No, it's poor Uncle Sam! And he hasn't any billions to throw around. The federal government can't even find revenues to meet ordinary operating expenses. A floating debt of six billion dollars has accumulated—the banks and federal reserve banks being principal creditors. The federal reserve is reducing its own holdings of government paper. And the head of the country's largest bank has just warned that the floating debt had better be refunded while the refunding is good.

Tomorrow: A dole for spenders.

LINCOLN NAT'L LIFE CO. REPORTS GAIN IN ASSETS

Stockholders of the Lincoln National Life Insurance company were told at the annual meeting yesterday in Fort Wayne, Ind., that the net admitted assets of the firm at the close of 1932 were $84,725,143, an increase of $1,535,818 for the year.

The directors voted a dividend of $2.50 each on the 250,000 outstanding shares.

New business written last year amounted to $126,400,000. The company has no bank loans or loans of other character, it was announced. The company has $1,800,000 on deposit in banks throughout the country and in addition holds quickly negotiable securities of $4,500,000.

Arthur F. Hall, president, warned stockholders that increasing taxation on insurance payments was taking money out of the pockets of policyholders. Premium taxes in Indiana alone result in reducing premium payments 3 per cent, he said.

Byron D. Miller, president of F. W. Woolworth & Co., was elected a director of the company. At a later meeting of directors, A. L. Dern, manager of agencies, was made vice president.

NORTHWESTERN LIFE ASSETS ARE CLOSE TO BILLION

Officials of the Northwestern Mutual Life Insurance company at the quarterly meeting of the board of trustees at Milwaukee yesterday reported that assets increased during 1932 by $18,738,158 to a total of $996,003,967. The total of new paid for business in 1932, exclusive of reinstated policies and dividend additions, reached the sum of $254,465,890, bringing total insurance in force as of Dec. 31 to $2,998,518,061, the company stated.

The company reported the following investments: Real estate mortgage loans, $394,454,818; United States government and municipal, railroad and public utility bonds, $288,189,643; policy loans, $236,728,320; real estate, $21,249,756, including the home office building at $5,710,845. Assets also include $5,286,595 cash, the company stated.

New State Grain Inspector

Peter B. Carey (left), president of the Chicago Board of Trade, congratulating Timothy J. Kiley, who has been appointed chief grain inspector of Illinois by Gov. Horner. Mr. Kiley, who is 48, has been an employe of La Salle street grain house for 30 years and a member of the Board of Trade since 1914.

Pennsylvania Votes Dividend of 50c a Share

[Chicago Tribune Press Service.]

New York, Jan. 25.—Accustomed to a gloomy succession of dividend cuts and omissions in the last two years, Wall street got a not unexpected but pleasant surprise today in the announcement of declaration of a dividend of 50 cents on the common stock of the Pennsylvania railroad. The payment involves a disbursement of $6,581,359 to shareholders.

Pennsylvania shares are among the most widely held of the great American corporations. On last November the road had more than 250,000 stockholders.

The action of the directors, taken at Philadelphia, enabled the board to maintain its record of having paid a cash dividend every year since 1855.

Last year dividends were omitted in February and since then the stock had been off a dividend basis. Earnings last year, however, are estimated to have equaled nearly $1 a share.

The dividend is payable March 15 to shareholders of record Feb. 15.

American Tobacco to Pay.

The American Tobacco company voted the regular dividend of $1.25 a share on the common and class B stocks, but omitted the $1 per share "bonus payment" authorized in the two preceding years.

Scotten-Dillon company (tobacco) declared an extra dividend of 30 cents a share and the regular quarterly dividend of 30 cents a share. A year ago an extra of 20 cents a share was paid.

Buckeye Steel Castings company omitted the quarterly dividend of 25 cents on the common stock. Regular quarterly dividends on both preferred stocks were declared.

Chain Belt company declared a dividend of 10 cents on the common stock. In the previous quarter 15 cents was paid.

Artloom corporation declared a dividend of $1.50 on account of accumulated dividends on the preferred stock, the balance of the June 1, 1932, quarter dividend.

Other Divivend Actions.

Bigelow-Sanford Carpet company omitted the quarterly dividend of $1.50 on the preferred stock.

Neptune Meter company omitted action on the quarterly dividend of $2 on the preferred stock.

The directors of the Ingersoll-Rand company today cut the dividend on the common stock from 50 cents a share for the quarter to 37½ cents.

Sherwin-Williams company declared a quarterly dividend of 25 cents a share on the common stock, compared with 37½ cents paid in the preceding quarter.

Lehigh Coal and Navigation company declared a quarterly dividend of 10 cents, compared with 20 cents three months ago.

CHICAGOAN MAY BE NAMED ON RESERVE BOARD

Board Short; Cannot O. K. Loans.

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 25.—Selection of a Chicago business or agricultural leader by President Elect Roosevelt to fill one of the two current vacancies on the federal reserve board was considered probable in official circles today.

Simultaneously it was learned that the expiration of the term of Wayland W. Magee leaves the reserve board with only four members. With the attendance of Secretary of the Treasury Mills, an ex-officio member of the board, a quorum can be mustered for ordinary business, but the board does not have enough members to approve emergency loans under the Glass-Steagall act to member banks.

Although there are two vacancies on the central banking board it is around the newly expired term of Magee, formerly a member from Nebraska representing agriculture, that the speculation concerning the appointment of a Chicagoan has revolved.

President Hoover has renominated Magee, who is the only Republican on the board except Gov. Eugene Meyer, but the senate has not acted on the nomination. Should the Democrats wish to reserve the position for filling after March 4 President Elect Roosevelt might choose from the Chicago reserve district a new representative of agriculture or business.

In making appointments to the board the President elect, who will have two more appointments beside the two pending ones to make, is directed by law to pay due heed to balanced geographical representation and to the representation of commerce and agriculture as well as banking.

In support of the rumors that a Chicago man may be selected by Roosevelt it is pointed out that there is no member from the Chicago reserve district now sitting with the group, which directs the country's banking destinies. Moreover, with the expiration of Magee's term the entire middle west is left without a representative.

U. S. AS BUYER OF ITS OWN BONDS STRIKES BANKS

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 25.—Federal reserve open market operations last year were a factor in driving down the earnings of banks and in the resultant lowering of interest rates being paid to depositors in New York and Chicago. Federal banking authorities admitted that today.

By buying more than a billion dollars' worth of government securities last year the reserve banks indirectly cut the interest rates which the government had to pay and thus reduced the earnings which the member banks in the system realized on their portfolio of government issues, it was said.

That reduction in earnings was one of the factors which caused banks to operate at an aggregate net deficit last year and which thus brought about cuts in interest rates being paid to depositors.

After the banks' income have been strengthened the new reductions in interest payments may enable the banks to pass the saving onto their borrowers by cutting the interest rates which they charge.

'BIGGEST ORDER' IS RECEIVED BY TYPEWRITER CO.

The Woodstock Typewriter company has received an order for 1,587 typewriters from the New York City board of education which, the company says, is "the largest individual order ever placed in the industry."

Richard W. Sears II., president, said Woodstock had received more big user business during the first 26 days of 1933 than during any like period in the history of the company."

The factory at Woodstock, Ill., is operating five days a week at full time schedule.

MARKET SUMMARY

NEW YORK STOCKS—Higher. Railroad shares rally.

CHICAGO STOCKS—Steady. Trading dull.

NEW YORK BONDS—Irregular. U. S. governments firm.

FOREIGN EXCHANGES—Steady. Sterling relaxes.

WHEAT—Higher. Trade light. Crop news bullish.

CORN—Steady. Export demand less active.

HOGS—Steady to 15c lower. Top, $3.35; bulk, $3.00@3.30; average, $3.15.

CATTLE—Light steers steady; heavy weak to lower. Top, $6.85; bulk, $4.10@5.75; average, $4.90.

LAMBS—Light lambs 50c lower; heavy, 75c lower. Top, $6.25; average, $5.90.

COTTON—Slow and lower.

SUGAR—Barely steady. Cuban selling.

COFFEE—Quiet. European buying.

PRODUCE—Butter easier. Eggs, ½@½c higher.

PLEA FOR STATE CONTROL DENIED 2 TRUCK LINES

Owner of One Assails Rails Actions.

BY PHILIP HAMPSON.

An attempt by operators of motor trucks using the public highways to place themselves under state regulation was defeated yesterday when the outgoing Illinois commerce commission denied the applications of the Keeshin Motor Express Co., Inc., and the Interstate Trucking company for certificates of convenience and necessity. The Keeshin company will take an immediate appeal from the order.

This decision is of much importance to the trucking business, some of the members of which have been trying for years to get themselves classed as common carriers.

The Keeshin Motor Express company operates some 175 trucks, most of its business being in an area having a radius of 200 miles of Chicago. Interstate now is in the hands of a receiver. It ceased operations two weeks ago when the company providing its insurance failed.

Will Continue Operation.

I. W. Hart, general manager of the Keeshin company, discussed the situation with J. L. Keeshin, president of the concern, by long distance telephone. Mr. Keeshin is out of the city, but is expected back today.

"Mr. Keeshin states that this company will continue its operations, as it has done for the last twenty years, as a contract carrier," Mr. Hart stated. "The Illinois laws covering the operation of motor trucks advocate regulation of these carriers. Mr. Keeshin desiring to conform with the spirit of the laws made application with the Illinois commerce commission to carry on his operations as a common carrier.

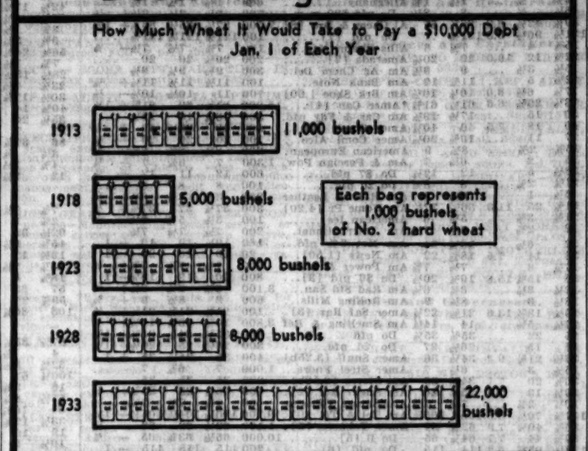
"The railroads have been telling the public for years that trucks should be regulated the same as they are. Mr. Keeshin, being in favor of regulation sought to coöperate. However, when he filed his application which would have put him under regulation strenuous objections were made on the part of the railroads behind closed doors.

Assails Railroad Action.

"The railroads have been weeping on everyone's shoulders, blaming the motor trucks for their adverse situation. As a matter of fact trucks provide a better service for points within a 200 mile radius of Chicago than do

[Continued on page 20, column 2.]

How Declining Prices Make Debts Weigh Heavier



Five Groups Attack Basic Freight Rates

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 25.—The first major move for a general downward revision of railroad freight rates to accommodate the sharp decline of commodity prices since October, 1929, was launched today with the filing of a joint petition with the interstate commerce commission by five organizations representing organized agricultural leaders and the coal and lumber industries.

Citing the existence of "a serious public emergency with respect to the production and distribution of the products of the basic industries of the United States," the petition asks the commission to institute with the greatest possible expedition an ex parte proceeding in which the railroads would be called upon "to show cause why they should not be required immediately to cease and desist from charging the present unreasonable and inordinately high freight rates upon basic commodities." No specific reductions were requested in the petition, but it was urged they be made sufficient to meet the emergency conditions now confronting industry.

The petition was signed by the American Farm Bureau federation, the Farmers Educational and Cooperative Union of America, the National Coal association, the National Grange, Patrons of Husbandry, and the National Lumber Manufacturers association.

The request for a forced reduction in rates precedes by only a week the opening of hearings in Chicago on the joint proposal of the railroads that they be permitted to continue collecting the present emergency freight rate charges after March 31 when they are scheduled to be terminated.

The affirmative side of the question already has been argued before the commission by their executives, with the added request that each road be allowed to retain for its own use such revenues as result from the surcharge.

Opponents of the proposal will be heard next Tuesday at Chicago. The case will be finally argued before the commission here on Feb. 17.

MONEY IN CIRCULATION INCREASES, BUT PUBLIC HOLDS FEWER NICKELS

[Chicago Tribune Press Service.]

Washington, D. C., Jan. 25.—Contrasted with the upward trend of all money in circulation over the last few years, the stocks of pennies and nickels — minor coin — have declined, according to treasury figures available today.

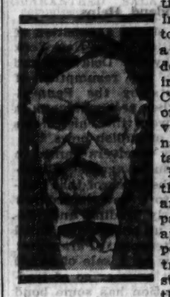
At the bureau of the mint it was explained that since there are ample stocks of minor coin in the banks to supply circulation needs, as worn coins are turned back to the treasury they are retained. Owing to the lack of demand there has been comparatively little coinage of the minor coin.

Pennies and nickels in circulation Dec. 31 totaled $113,275,447, which was a decline of $2,709,396 since Aug. 31, 1929, and a decline of $5,464,127 from Dec. 31, 1930. Total circulation increased from $4,839,858,913 at the end of August, 1929, to $5,676,183,214 Dec. 31, 1932.

MORGAN HELPS LOREE BUY INTO N. Y. CENTRAL

May Clear Up Trunk Line Battle.

New York, Jan. 25.—(AP)—Leonor F. Loree, bearded stalwart of an all but vanished generation in railroading, came forth today as a major, and perhaps dominant factor in the New York Central railroad, one of the most vital links in the nation's transportation system.



LEONOR F. LOREE.

Loree announced that his Delaware and Hudson company had acquired approximately 10 per cent of Central's common stock. This makes the Delaware and Hudson the largest individual stockholder, and usually well informed quarters in Wall street expressed the opinion that Loree, through close associates, had lined up substantially more of the road's 4,992,597 shares.

Thus the veteran railroader, after being blocked at almost every turn in a series of consolidation efforts in the past five years, has brought himself again to the forefront of railroad finance, in one of the most striking maneuvers since the days of such titans of railroading as Harriman and Hill.

Acquired Through Morgan.

Loree's announcement was made after a meeting of the D. & H. board, and confirmed rumors which had been current in Wall street for months. It had been repeatedly reported that Loree was actively accumulating the shares of this famous property, so long associated with the fortunes of Vanderbilt, Morgan and Baker.

The entrance of the later-day stormy petrel of railroading into Central was evidently welcomed by its bankers, for Loree said the shares had been acquired in the open market through J. P. Morgan & Co.

Loree's comment was brief. "This purchase," he said, "was made [by D. & H.] out of surplus funds and as an investment, feeling confident that with revived prosperity New York Central will be one of the first railroads to show a return of earning power and sound intrinsic value. The acqui-

[Continued on page 21, column 1.]

WHAT STOCKS DID

YESTERDAY'S AVERAGES.

	High.	Low.	Last.	Net chge.
25 railroads	22.53	21.52	22.25	+ .36
25 industrial	95.58	93.37	95.10	+1.14
50 stocks	59.03	57.44	58.67	+ .72
		High.	Low.	Close.
50 stocks 1 year ago		75.81	71.65	72.45
50 stocks 2 years ago		156.01	153.80	154.58

ISSUES TRADED.

	Wednesday.	Tuesday.
Advances	277	138
Declines	119	200
Unchanged	135	144
Total issues	531	482

MARKET LEADERS.

ADVANCES.

Al Chem & Dye	1½	Int Harvester	⅝
Am Can	1½	Kennecott	⅝
Am Tel & Tel	1¼	Ligg & My B	⅛
Atch T & S F	1½	Montgom Ward	⅛
Aviation Corp	⅛	Nat Dairy Fx	⅛
Canadian Pac	⅛	N Y Central	1
Case	⅝	Penn R R	1½
Chrysler	⅝	Sou Pac	⅝
Con Gas	1	Std Oil N J	⅛
Del Lack & W	⅝	Union Pac	1¼
Du Pont	⅛	Unit Aircraft	⅛
Gen Elec	⅝	U S Steel	⅜
Gen Mot	⅛	Woolworth	1

DECLINES.

Am Tob B	⅛	Del & Hudson	4⅝
Borden	⅛	Param-Pub	⅛

When tax-exempt securities are taxable

Many people believe that there will be no tax problem for their heirs if the estate consists of tax-exempt securities. This is not the case, for *all* securities, even those exempt from Federal income tax, are subject to Federal estate and State inheritance taxes.

Another common misconception is that moderate-sized estates are not affected by the Federal estate tax. Prior to June 6, 1932, there was no Federal estate tax on estates of $100,000 or less, but now all estates of $50,000 are subject to this tax. In Illinois, single bequests of over $20,000 (except certain bequests for charitable, religious, and educational purposes) are subject to the State inheritance tax.

The taxes involved in leaving property should be carefully investigated by everyone who is making a will. Much can be done during your lifetime to minimize the effect of these taxes on your estate. We shall be glad to discuss this important matter with you and your attorney at any time.

TRUST DEPARTMENT

Harris Trust and Savings Bank

Organized as N. W. Harris & Co. 1882 + Incorporated 1907

Harris Trust Building, Chicago

Telephone State 8200

STOCK LEADERS MOVE HIGHER; TRADE BRISKER

Several Bullish News Bits Help Buying Side.

BY FRED HARVEY.

[Chicago Tribune Press Service.]

New York, Jan. 25.—With a little better break in the news, the stock market stepped up a point or so to day. Such topgrade issues as American Can, Allied Chemical and Dye, American Telephone, Union Pacific, Consolidated Gas and the like featured the demand.

Business, likewise hit a somewhat faster pace, turnover going to around 700,000 shares as compared with yesterday's total of 490,000.

Rail Dividend Helps.

Announcement of the acquisition of a substantial position in the New York Central railroad by the Delaware and Hudson company, the resumption of dividend payments by the Pennsylvania and a further seasonal gain in steel operations were the chief items in the day's grist of bullish news.

With temporary receivers named in one of several suits against Radio-Keith-Orpheum, the stock of that company sold down to a new record low of 1⅛ in the early trading and succeeded in making up only a very small fraction in the afternoon. Paramount also hit a new low on a sale of 20,000 shares in the first hour or so of trading. This corporation has some bond interest charges to meet the first of next month. Warner Brothers was soft but Loews ran counter to the group trend for a small gain.

Follows Recent Rumors.

The Delaware and Hudson New York Central announcement, involving a deal of about $9,000,000, took the street by surprise despite the fact that rumors have been stirring for some time of impending changes in the lineup of the last named road's control.

Most railroad stocks shared liberally in the general rally, Central, Pennsylvania, Atchison, Lackawanna, New Haven, and Illinois Central moving up a point or more each along with Union Pacific. Delaware and Hudson was depressed by failure of its directors to act on the dividend due at this time and sold off some six points before it could find firm ground. The closing sale was at 47, which sent the issue into the overnight record with a net loss of 4¾ points.

The better news from the steel producing centers lent strength to United States Steel shares, the common getting up nearly a point and the preferred more than 2 points. Reports that the directors of the corporation would order the regular quarterly payment on the preferred at their forthcoming meeting helped these shares. Bethlehem and other steel shares perked up with the leader.

BUTTER FUTURES EASIER

Butter futures eased slightly on the Chicago Mercantile exchange yesterday, closing ½@¾c lower. Eggs were unchanged to ½c higher. Butter was higher early as a result of moderate support but pressure increased on the advance and the close was at the bottom. The Land o' Lakes report indicated production 7.8 per cent less than last year and the four markets stored 70,000 lbs less than last year, but favorable news had little influence. While egg receipts continued heavy the spot markets were in slightly better shape. This fact induced better support of the futures, holding the market firm at the close. Sales: Butter, 95 cars; eggs, 16 cars. Deliveries: Butter, 8 cars; eggs, 2 cars. Prices follow:

BUTTER.

	Prev.			
Stor. stands.—	Open.	High.	Low.	Close.	close.
January	17½	17¾	17¾	17¾	17½
February	17½	17¾	17¾	17¾	17½
March	17¾	17¾	17¾	17¾	17¾

EGGS.

	Prev.			
Refg. stands.—	Open.	High.	Low.	Close.	close.
October	16½	16½	16½	16½	16½
Fresh graded firsts—					
January	13¾	14	13¾	14	13½
February	13⅝	13⅝	13⅝	13½	13⅝
March	12½	12½	12½	12½	12½
Stor pkd. firsts—					
April	14⅝	14⅝	14⅝	14⅝	14⅝

WORLD'S WHEAT STOCKS

World's available supply of wheat, as compiled by the Daily Trade Bulletin, increased 66,839,000 bu in December, compared with a decrease of 3,714,000 bu in November and an increase of 66,588,000 bu last year. The gain during the last month was almost entirely in Australia. Details follow, last three ciphers omitted:

	Jan.1, '33.	Dec.1, '32.	Jan.1, '32.
Afloat	36,420	39,610	29,820
United Kgdm..	7,520	7,600	23,880
Argentina	9,552	6,613	6,982
Australia	83,000	7,000	80,000
United States	227,030	238,243	275,318
In bond	6,938	7,000	29,158
Canada	229,145	226,700	192,839
Totals, bu	599,605	532,766	637,992

HIDE FUTURES

Speculative interest in futures on the New York Hide exchange was slow, with sales of 350,000 lbs. Prices were unchanged to 15 points lower. Closing bids: Old contracts—March, 4.60c. New contracts—March, 5.04c; June, 5.45c; September, 5.84c; December, 6.20c.

SUGAR.

NEW YORK, Jan. 25.—(AP)—SUGAR—Raw was quiet today and no fresh business came to light. Buyers as a rule showed no very keen interest, although it was believed they would still pay the last prices of 2.07c. Holders generally ask 2.70c. Early steadiness in futures failed to attract any increased demand and prices gave way under increased offerings with the market closing 1 to 3 points net lower. Steadiness of the spot market accounted for some early buying originating with commission houses, including some for European account. Refiners showed no more than passing interest in the spot market. Sales were 7,900 tons. Prices follow:

	Prev.				
	Open.	High.	Low.	Close.	Close.
March	0.70	0.70	0.69	0.69	0.71
May	0.73	0.73	0.72	0.72	0.73
July	0.78	0.78	0.75	0.75	0.78
Sept.	0.81	0.81	0.79	0.79	0.81
Dec.	0.85	0.85	0.83	0.84	0.85
Jan.	0.84	0.84	0.84	0.84	0.85

Refined was unchanged at 3.90c for fine granulated with demand quiet.

LIVERPOOL COTTON.

LIVERPOOL, Jan. 25.—(AP)—COTTON—1,000 bales, American nil. Spot quiet; prices unchanged; quotations in pence: American strict good middling, 5.84d; good middling, 5.56d; strict middling, 5.29d; middling, 5.14d; strict low middling, 4.99d; low middling, 4.84d; strict good ordinary, 4.64d; good ordinary, 4.34d. Futures closed quiet and steady, January, 4.92d; March, 4.93d; May, 4.94d; July, 4.96d; October, 5.00d; December, 5.03d.

DRY GOODS.

NEW YORK, Jan. 25.—(AP)—Except for some quantity business on carded broadcloths cotton cloth markets held quiet and steady today. Rayons were in light demand. Silk mills found interest had developed in flat weaves. Woolens were quiet. Burlaps were steady.

RAW SILK.

NEW YORK, Jan. 25.—(AP)—SILK—Raw futures closed easier. Sales, 1,960 bales. March, $1.15; May, $1.14; July, $1.15. Open market quotations [sixty day basis]: Shanghai steam, extra B, $1.50; Canton, double extra A, 14-16s, $1.05; Japanese crack, double extra, $1.97.

NEW·YORK·STOCK·TRANSACTIONS

Wednesday, January 25, 1933.
Shares sold today..... 750,843
Year ago..... 1,287,342

Wednesday, January 25, 1933.
Total sales 1933 to date..... 15,483,464
Total sales 1932 to date..... 31,241,348

[The figures in brackets after name of stock are the present dividend rate.]

A

Prev.'32-'33	Div.	yld.			Description.						Net
High.	Low	pct.	Bid.	Asked.	div. rate, $—	Sales.	High.	Low.	Close.	chge.
9⅛	1⅜	...	4⅝	4¾	Adams Express	800	4⅝	4⅜	4⅝	....
30⅜	12	15.4	13	13⅜	Adams Mills [2]	200	13	12⅞	13	....
14	8½	....	8¾	8½	Addressograph	100	8⅝	8⅝	8⅝	-⅛
16½	4¼	16.0	10	10¼	Affiliat Prod [1.60]	2,400	10¼	9½	10	+ ⅝
64½	30¾	4.9	61¼	61¾	Air Reduction [3]	1,700	62	61	61¾	+ ¾
16⅜	7⅝	5.0	12¾	13⅜	Alaska Jun [.60]	3,000	13⅜	13⅛	13⅜	- ⅛
3⅝	⅝	....	1⅛	1⅜	Allegheny	600	1⅝	1¼	1¼	....
8¾	2	....	2	2¼	Do pfd $30 w w	700	2¼	2¼	2¼	+ ⅛
89⅞	42½	6.9	86¾	87	Al Chem & Dye [6]	7,700	87½	85½	86¼	+ 1⅝
121½	96½	5.8	121¾	....	Do pfd [7]	100	121⅝	121¼	121⅝	....
15⅝	4	....	7⅝	8	Allis Chalm Mfg	100	7¼	7¼	7¼	- ⅛
22¾	12	10.0	20	20¼	Amerada [2]	200	20¼	20	20	....
32¾	31⅝	....	9	9¼	Am Ar Chem Del	300	9½	9⅛	9½	....
22¼	5	....	11⅜	12	Am Bank Note	100	11½	11⅜	11½	+ ⅛
17⅞	6½	6.0	10¼	10⅝	Am Brk Shoe [.60]	700	11	10¼	10⅝	- ⅛
73⅝	29⅝	6.6	61¼	61⅝	*Amer Can [4]	15,900	61⅛	60	61⅜	+ 1⅜
50	15	....	17½	19¼	Am Car & Fdy pfd	300	18⅝	18	18⅝	....
10	8	7.5	40	40¼	Amer Chicle [3b]	900	40	39½	40	+ ⅜
27	11	....	19⅝	20¼	Amer Comi Alco	100	20	20	20	- ⅛
15⅜	2⅜	....	8¼	9	American European	200	8⅝	8⅝	8⅝	....
15	2	....	6¼	7	Am & Foreign Pow	1,300	7	6⅝	7	+ ⅛
38½	5	....	12	12¾	Do $7 pfd	600	13	11	12	+ ⅞
21¼	2¾	....	8	8⅝	Do 2d pfd	100	8	8	8	....
6¾	1	....	3	4	Am Hide & Leather	200	3¾	3¾	3¾	+ ⅛
51⅞	25	11.3	36⅞	37¼	Am Home Pr [4.20]	300	37¼	37	37¼	+ ¼
21⅝	3⅜	....	5½	6	American Ice	100	6½	5½	5½	....
12	2½	....	7⅝	7¾	Am International	200	7¾	7⅛	7¾	....
32	6½	....	19¼	21	Am Met 6% pfd	160	19¼	19	19	....
34	7.5	18⅜	22	22	Am News [1.50]	300	20	20	20	- 1
17¼	3	15.5	7⅝	7¾	Am Power & Light	700	7⅝	7⅜	7⅝	+ ⅛
58	15½	15.8	19⅜	20¼	Do $6 pfd [3]	800	20	19	19½	- 1
12¾	3¼	....	6⅜	6¾	Am Rad Std San	3,100	6⅜	6⅛	6⅜	+ ⅛
18¼	3	....	8¼	9	Am Rolling Mills	600	9	8½	9	+ ⅛
29¼	13⅜	13.6	21⅝	22¼	Amer Saf Ras [3]	100	21¾	21⅝	21⅝	+ ⅛
27¼	5¼	....	14	14¼	Am Smelting & Ref	3,800	14⅜	13⅞	14¼	+ ⅛
82	32	....	35⅝	35¾	Do pfd	600	35⅞	34⅛	35⅝	- 1⅜
55	15	....	26¼	27	Do 2d pfd	300	26⅛	25	26½	- 1⅜
36¼	21⅜	9.3	34½	36	Amer Snuff [3.25b]	400	35	34¾	35	+ 1
15¾	3	....	6½	7	Amer Steel Fndrs	1,000	7	6¾	7	....
36¾	20	7.1	34⅝	35	Am Stores [2.50b]	200	35	35	35	....
39¼	13	7.7	25⅝	26	Am Sugar Ref [2]	600	25⅝	25	25⅝	+ ⅛
10¼	2¾	....	7⅛	7¾	Am Sumat Tobacco	400	7⅝	7⅜	7⅝	+ ⅛
137⅝	70¼	8.5	105⅝	105⅞	Am Tel & Tel [9]	9,100	106¼	104¼	105⅝	- 1¼
86⅜	40½	7.9	62⅜	64	Amer Tobacco [5]	1,100	63¼	62	63	- ⅜
89¾	44	7.7	64⅞	65	Do B [5]	10,000	65⅛	63⅜	65	- ⅝
118¼	95¼	5.2	114	115	Do pfd [6]	200	115	115	115	- 1
22	4	....	7¼	8	Am Type Fndrs	100	7¼	7¼	7½	....
34½	11	5.9	16½	17¼	Am Wat Wks [1]	1,100	17⅜	16⅜	16¾	+ ⅜
31	11	7.1	13½	14¼	Do ctfs [1]	1,300	14¼	13⅜	14	+ ½
39¾	15½	....	24	25¼	Amer Woolen pfd	500	24⅜	23¼	24⅜	+ 1⅛
2⅜	⅜	....	⅞	1	Anaconda	3,200	⅞	⅞	⅞	....
17¼	5½	6.0	10¼	10½	Anchor Cap [.60]	400	10¼	10¼	10¼	- ¼
4⅛	6	....	12	12½	Do pfd	200	12	11½	12	+ ⅛
35⅝	9⅛	8.3	24	25	Bang & Ar [2]	100	24½	24½	24½	+ 1
7	3⅜	....	3½	3⅝	Barnsdall	300	3½	3⅜	3⅜	....
43⅛	10	....	10¼	10½	Beatrice Cr	300	10	10	10	....
95	56	12.5	56	58	Do pfd [7]	100	56	56	56	- 1½
8⅝	3⅝	....	4	4½	Bendix-Rem	200	4	4	4	....
65½	57⅝	6.5	63½	64	BelgNR ptc p[4.09]	100	63½	63½	63½	+ ⅛
18⅝	4½	....	9¼	10½	Bendix Aviat	1,100	10	9⅝	9⅞	....
24¼	5⅝	....	9½	9⅝	Best & Co	100	9⅝	9⅝	9⅝	+ ⅛
29⅝	7¼	....	15⅝	15⅞	Bethlehem Stl	1,600	15⅜	15	15⅝	....
94	27⅝	....	32½	33¾	Do pfd	500	32⅝	32⅜	33⅝	+ ⅜
10	1⅝	....	3½	3¾	Blaw-Knox	200	3¾	3¾	3¾	....
61	49	13.2	51¾	60	†Bloomingd pfd [7]	50	53	53	53	+ 5⅝
22¼	4⅞	....	13½	13⅝	Bohn Alum	200	13½	13¼	13¼	+ ⅛
43¼	20	9.1	21⅝	21⅞	Borden [2]	11,600	22¾	21⅝	22	- ⅛
14½	3⅜	....	8⅜	8½	Borg-Warner	300	8⅝	8⅝	8⅝	+ ⅛
11¾	3¾	....	4¼	4⅝	Boyce Mfg	700	4⅝	4¼	4⅝	....
50½	11¼	....	28¼	28⅝	Bklyn-Man T	1,500	28⅝	27⅝	28¼	+ ⅛
89½	46	6.3	80	81	Bklyn Un Gas [5]	100	80½	80½	80½	+ 1
14	3½	....	4	6½	Budd Mfg pfd	20	4	4	4	+ ⅛
4½	⅝	....	⅞	2	Budd Wheel	200	2	2	2	....
13⅝	6¼	5.0	7⅞	7⅞	Burr Ad Mach[.40]	2,100	7⅞	7⅝	7⅞	....
85	12½	36.8	19	20	Bush T Bldg pf [7]	10	19	19	19	- 1
2	⅜	....	⅜	....	Butte Cop & Z	200	⅜	⅜	⅜	- ⅛
24⅝	7	....	13¼	13½	Byers Co	400	13⅜	13	13⅜	+ ⅛

C

19	4½	....	9	9½	Cal Pack	200	9½	9½	9½	+ ⅛
1⅛	⅛	....	⅛	⅜	Callahan Z-Ld	100	⅛	⅛	⅛	....
7⅞	1⅛	....	2¼	2½	Calumet & Hec	100	2⅛	2⅛	2⅛	....
9¼	2½	....	2¾	4½	Campbell Wy	100	3½	3⅜	3½	+ ⅛
15	6	11.1	9⅜	9⅝	Canada D G Ale [1]	800	9½	9⅜	9¼	- ⅛
20⅝	7¼	....	12¼	12⅝	Canad Pac	5,600	12⅜	12¼	12⅜	+ ⅛
23⅜	10¼	6.7	15⅜	15⅝	Cannon Mills [1]	100	15⅛	15⅛	15⅛	....
65⅝	18⅜	....	46⅞	46½	Case J [	15,200	47⅜	45⅝	46⅝	+ ⅜
75	30	12.7	54½	55	Do pfd [7]	430	55	54	55	- 1
15	4⅜	6.2	7⅜	8	Caterpil Tract [.50]	100	7⅜	7⅜	7⅜	+ ⅛
20½	7⅜	9.4	16	16⅛	Cent Aguirre [1.50]	200	16⅛	16⅛	16⅛	....
15½	3½	....	7⅜	8¼	Cerro de Pas	2,000	8¼	7⅞	8¼	+ ⅛
30⅜	16½	....	19⅝	20½	Checker Cab	200	19⅝	19⅝	19⅝	- ⅛
31½	9⅜	2.9	28¾	28⅝	Ches & Ohio [2.50]	4,200	28⅝	27⅞	28¼	+ ⅛
20⅜	4⅜	12.5	15⅝	16⅛	Ches Corp [2]	300	16	16	16	+ ⅛
5	⅛	....	⅞	1	Chi & E Ill pfd	100	1	1	1	....
14½	2	....	4⅜	4⅞	Chi & N W	2,900	4⅞	4½	4⅞	+ ⅛
31	4	....	6⅝	8	Do pfd	200	7¼	6⅞	7¼	+ ⅛
18½	2½	....	7¼	7⅝	Chi Gt W pfd	300	7¼	7¼	7¼	+ ⅛
4½	1	....	1⅞	2	Chi M St P & P	300	2	1⅞	1⅞	....
8	1½	....	2⅜	2⅝	Do pfd	700	2⅝	2⅜	2⅝	- ⅛
10⅞	1½	....	4	4½	Chi Rk Is & P	200	4½	4½	4¼	....
24½	2	....	5	6	Do 6% pfd	100	5½	5½	5½	+ ⅛
27⅜	3¼	....	5⅝	7	Do 7% pfd	300	5⅝	5⅝	5⅝	- ⅛
2⅜	⅜	....	2⅜	....	C St P M & O pf	30	2½	2½	2½	....
8	1½	....	3½	4	Chile Co	100	3⅜	3⅜	3⅜	....
21⅜	5	8.1	14	14⅛	Chrysler [1]	6,800	14⅜	13⅝	14⅛	+ ⅜
28½	11	16.7	12	12⅜	City Ice & F [2]	100	12¾	12¼	12¾	- ⅛
68	43⅜	12.7	50¼	51	Do pfd [6.50]	100	51	51	51	+ ⅜
120	68½	8.6	80½	81	Coca Cola [7]	700	81¼	80⅜	81¼	+ 1
50	41⅜	6.7	45½	46	Do A [3]	200	45¾	45½	45½	....
31½	15½	....	12	12¾	Colgate-Palm [1]	300	12⅜	12⅛	12½	- ⅛
95	5	7.4	79½	81	Do pfd [6]	200	81	81	81	....
10½	2⅜	....	4	4⅛	Coll & Atk	100	4⅛	4¼	4⅛	+ ⅛
30	8	....	13½	15	Col & Sou 1st pfd	20	15	15	15	....
14⅜	2¼	....	6¼	7	Col Fuel & Ir	100	6¼	6¼	6¼	....
21	6¼	6.3	15⅝	16	Colum G & El [2]	4,900	16⅛	15⅞	16	+ ⅛
14⅞	4¼	....	10	10¼	Colum Pict rts	500	10¼	9⅞	10¼	+ ⅜
41⅞	13½	5.7	34⅜	34½	Colum Carb [2]	2,800	35	33½	34⅜	+ 1⅛
11	3⅜	....	5	5⅜	Comi Credit	500	5¼	5⅛	5¼	+ ⅛
27⅞	10⅞	9.5	21	22	Comi Invest Tr [2]	200	21½	21	21½	+ ⅛
88⅝	55½	6.7	89	91	Do cv pfd [6h]	100	88⅝	88⅝	88⅝	+ ⅜
13⅜	3½	5.0	11⅞	11¾	Comi Solv [.60]	2,200	11⅝	11⅜	11⅝	....
5½	1⅝	....	2⅜	2½	Comwith & Sou	4,500	2½	2⅜	2½	....
68½	27⅜	13.0	45¼	46⅛	Do pfd [6]	400	46	45¼	46	- ⅛
12¾	6½	7.5	8	8¼	Congoleum-N [.60]	500	8	7⅞	7⅞	- ⅛

D

7⅜	2¼	20.0	2⅝	3⅛	Davega Strs [.60]	400	3⅛	3⅛	3⅛	....
2⅜	1	....	2⅜	3	Dabenhams Sec	10	2⅜	2⅜	2⅜	....
92½	32	....	46¾	47	Ded & Hud	5,400	50½	45½	47	- 4⅝
45⅞	8½	....	25	23½	Del Lack & W	5,800	23½	24½	25½	+ ⅝
10¼	12	5.3	18⅝	18⅞	Diamond Mat [1]	700	18⅝	18⅜	18⅝	....
13⅞	7⅝	9.3	13⅜	13⅞	Dome Mln [1.30b]	1,600	13⅝	13⅜	13⅝	....
18⅜	5	5.8	13	13¼	Douglas Aire [.75]	3,000	13¼	12⅝	13	+ ⅛
57	23	11.1	36	36⅜	Drug Inc [4]	3,700	36⅝	35¾	36¼	+ ⅝
59⅜	22	5.0	39⅞	40	Du Pont de N [2]	7,000	40¼	39¼	40	+ ⅝
106	80⅜	5.8	102	103⅜	Do deb [6]	200	103	103	103	- ⅛

E

87⅞	35¼	5.1	59¼	59½	Eastman Kod [3]	3,200	60	57¾	59¼	+ ⅜
4	⅝	....	1⅝	1⅞	El & Mus	600	1⅝	1⅝	1⅝	....
32⅜	8½	6.3	19	19⅛	El Auto L [1.20]	900	19	18⅛	18	- ¼
100¼	61	8.0	87⅞	90	Do pfd [7]	90	87⅞	87⅞	87⅞	....
16	2⅜	....	6⅜	6½	El Pow & Lt	2,700	6⅜	6¼	6⅜	- ⅛
55⅛	21⅝	13.8	14⅛	15¼	Do $6 pfd [3]	200	15	15	15	....
94	10⅜	14.6	14⅝	15	Do pfd [2.33 1-3]	300	15	15⅛	15⅜	....
33½	12⅜	8.3	24	24⅝	El Stor Bat [2]	100	24⅝	24	24⅝	....
19	10	15.0	10⅜	10½	Eqt Off Bldg [1.50]	100	10½	10½	10⅜	- ⅛
10½	2	....	4¼	5	Erie 2d pfd	100	4⅝	4⅝	4⅝	+ ⅛

F

64	30	12.0	49⅞	50	Fed L&T pfd [6]	10	49⅞	49⅝	49⅞	+ 7⅜
2⅜	⅜	....	⅞	1⅛	Fed Screw	100	⅞	⅞	⅞	....
10⅜	2¼	....	2⅜	3	Fed W Svc A	400	3	3	3	+ ⅛
27⅞	6	7.2	10⅜	17	Fid P-Fl in [1.20]	800	16⅞	16	10⅜	+ ⅜
18⅞	10½	17.7	16⅞	17	Firestone T&R [1]	300	17	16⅝	16⅞	....
56	35	4.7	52½	53	First Nat St [2.50]	300	52⅜	52½	52⅝	....
15⅛	3	....	8	9	Foster Wheel	200	8⅝	8	8	....
22⅜	10¼	6.1	19	19⅞	Fourth N In[1.15e]	100	19¼	19¼	19½	+ ⅛
2⅜	1	....	1⅝	2	Fox Film A	100	1⅞	1⅞	1⅞	....
72⅞	12	58.1	12	14	Frank Sim pfd [7]	10	12	12	12	....
38⅝	10	8.3	23⅜	24	Freeport Tex [2]	900	24	23⅜	23½	+ ⅜

G

17⅛	5½	....	6⅝	7	Gamewell	60	6⅜	6⅜	6⅜	....
5½	⅞	....	3⅛	3⅝	Gen Am Inv	100	3½	3½	3⅛	+ ⅛
35⅝	9⅛	5.6	18	18¼	Gen Am Tank [1]	2,300	18⅜	17⅞	18¼	+ ⅜
19⅜	10¼	14.3	13⅜	13⅞	Gen Bak [2]	400	14	13⅝	13⅞	+ ⅜
38⅜	20	12.9	31	33	Gen Cigar [4]	200	31½	31¼	31½	....
112	75	6.3	106	....	Do pfd [7]	100	110	110	112	+ 5
26¼	8½	2.7	15¼	15⅝	Gen Elec [1.40]	8,100	15¼	14⅞	15⅛	- ⅜
12	10⅜	5.0	11⅜	11¾	Do spl [.60]	200	11½	11⅜	11⅜	....
40½	19⅜	8.0	24¾	24⅝	Gen Foods [2]	2,200	24⅝	24¼	24⅝	+ ⅛
2⅜	⅛	....	1⅛	1⅜	Gen G & El A	2,000	1⅜	1⅛	1⅜	+ ⅛
24⅜	3	75.0	....	10	Do cv pfd [6d]	100	7⅞	7⅞	7⅞	....
30	5½	10.1	10	13	Do pfd A [7d]	20	12	12	12	....
48½	28	7.5	40	40¾	Gen Mills [3]	300	40¼	40	40¼	+ ⅛
24⅝	7⅜	7.1	13¾	14	Gen Mot [1]	6,700	14	13⅜	13⅞	+ ⅛
87¾	56⅜	6.7	74¾	74⅞	Do pfd [5]	100	74⅜	74⅜	74⅜	- ⅛
60	27⅛	16.7	32¾	36	G Pr Indsgwe[.6]	40	36	36	36	+ 1
3	⅛	....	1	2	Gen Pub Svc	100	3	3	3	- ⅛
28⅝	6¼	5.9	17½	17⅝	Gen Ry Sig [4]	100	17⅛	17⅛	17⅛	....
2¼	⅛	....	....	....	Gen Real & Ut	100	⅝	⅝	⅝	....
16⅜	5	....	6	8¾	Do pfd	200	7	7	7	+ 1½
15⅝	1⅜	....	3⅜	4	Gen Refract	100	4⅛	4⅛	4⅛	+ ⅛
24¼	10⅝	6.6	17⅜	18	Gillette [1]	3,000	18⅛	17⅝	17⅞	+ ⅛
75	45	6.9	72⅝	73	Do pfd [5]	600	73	72⅝	73	....
3⅜	⅛	....	1⅛	1⅜	Gimbel Bros	600	1⅜	1⅜	1⅜	....
10⅜	3½	....	5⅝	5⅞	Glidden Co	100	5⅜	5⅜	5⅝	+ ⅛
8	2⅜	....	4¼	4½	Gobel	100	4⅜	4⅜	4⅜	....
20⅜	8¼	8.0	14⅜	15¼	Gold Dust [1.20]	1,100	15	14⅝	15	+ ⅜
103	70	5.9	100¼	103	Do pfd [6]	100	101	101	101	....
12⅜	2¼	....	5	5½	Goodrich	100	5	5	5	+ ⅛
33½	7	....	14⅜	15	Do pfd	100	14⅜	14⅜	14⅜	+ ⅛
20⅜	5½	....	16¼	16⅝	Goodyear T & R	4,000	16⅜	15⅝	16½	+ ⅜
69½	19⅝	16.3	43	44½	Goody T 1 pfd [7]	400	43	42	43	+ ½
20⅝	7¼	....	12	12⅝	Gotham Silk H	100	12	12	12	- ⅛
4⅝	....	....	2	4¼	Gobel	100	4⅜	4⅜	4⅜	....
30⅛	14½	5.3	15	19⅝	Grant W T [1]	300	19¼	19	19¼	+ ⅛
25	5½	....	10	10¼	Gt Nor Ry pfd	2,900	10¼	9½	10¼	+ ⅜
12	3¼	....	7⅛	7⅜	Gt West

LOREE BUYS 10% OF N. Y. CENTRAL; MORGAN HELPS

Move May Clear Up Trunk Line Quarrel.

[Continued from page 19, column 8.]

tion of this substantial interest has been with the knowledge and approval of those already largely interested in ownership, and all parties contemplate board representation of the new interest as and when this detail can be submitted to the interstate commerce commission."

May Have Vanderbilt Interests.

Other than explaining that the central stock was acquired "in the open market" the source of the shares purchased by D. & H. was left largely a mystery. It was reported in usually well informed sources, and denied in others, that a substantial part of the Vanderbilt family interest had been acquired by Loree or close associates. It was learned authoritatively that the First National bank-Baker interest in Central had been retained virtually intact.

Considerable interest was expressed in the fact that Loree acted through J. P. Morgan & Co., rather than Kuhn, Loeb & Co., who have long acted as bankers for D. & H. and Loree, and in pre-war days were keen rivals of the Morgan firm in railway financing. Loree, in fact, in his younger days was an associate of Harriman, who was backed by Kuhn, Loeb against Hill and Morgan in the bitter struggle for Northern Pacific.

See No Banking Changes.

It was stated authoritatively, however, that no change in railroad banking affiliations would result from Loree's latest transaction; that Morgan and First National would continue to act for Central, and still held control, and Kuhn, Loeb for D. & H. It was recalled that First National had been associated with Kuhn, Loeb in D. & H. financing from time to time, and that the late George F. Baker had expressed admiration for Loree's financial acumen.

It was felt in Wall street that the Eastern railroad consolidation plan had been considerably clarified by Loree's affiliation with Central. In his efforts to establish a new trunk-line system in competition with Central in 1927 and 1928 Loree had been at loggerheads with Central's management.

Loree's efforts also to build a short cut across Pennsylvania from Pittsburgh to Easton, a project in which he was encouraged by Harriman before his death, had also brought him into conflict with Central and Pennsylvania.

Made $23,000,000 Profit.

It was in the blocking of Loree's effort to form a new trunkline system on the basis of the Wabash, Lehigh, and D. & H. that the Central, Pennsylvania, and other trunklines provided him and the D. & H. with the funds which have now made him an important factor in Central. In 1928 he sold D. & H.'s interest in Lehigh and Wabash to Pennsylvania for 63 million dollars in cash, which represented a profit of 23 million dollars.

Various dispositions had been suggested for Loree's D. & H. in recent eastern consolidation plans, but the latest four party plan upon which the Central, Pennsylvania, Chesapeake and Ohio, and Baltimore and Ohio have finally agreed leaves it independent as a connecting or "bridge" line. Loree vigorously opposed making the D. & H. a part of any system other than his own.

The little D. & H., with assets reported at the end of 1931 of $109,000,000, now becomes an important factor in Big Central, which at the same time reported assets of $1,837,000,000.

D. & H. Omits Dividend.

Despite its wealth of cash the D. & H. today omitted its quarterly dividend of $1.50, the first omission since 1880. Loree explained the action was due to reduced earnings. D. & H. is a holding company for the Delaware and Hudson Railroad company and important anthracite properties.

What the investment in New York Central cost D. & H. remained a secret, but on the basis of average prices during the time in which the purchases were rumored to have taken place, may have cost around $10,000,000.

Vincent Astor today was elected a member of the board of managers and directors of the D. & H. to fill the vacancy caused by the death of E. H. Outerbridge.

In a prepared statement from the New York Central offices, F. E. Williamson, president of the New York Central, was quoted as saying "that this purchase, which extended over a considerable period of time, had been made with the full knowledge and approval of the directors of the New York Central and the interests which have so long been identified with its management."

"Mr. Williamson further stated," the statement continued, "that he felt Mr. Loree's experience, counsel, and judgment would be most helpful in administering the affairs of the company and that he looked forward to the association with pleasure."

N. Y. C. Reelects Officers.

Albany, N. Y., Jan. 25.—(AP)—The board of directors of the New York Central railroad was reelected at the annual meeting of the stockholders of the company here today. The proceedings lasted less than thirty minutes.

It was said after the meeting that the announced acquisition by the Delaware and Hudson of ten per cent of the New York Central stock was not manifest in the record of the proxies submitted at today's meeting.

U. S. TREASURY

[Chicago Tribune Press Service.]

WASHINGTON, D. C., Jan. 25.—The following is a statement of the condition of the United States treasury on Jan. 23:

Income to date this year	$1,064,579,487
Income to date last year	1,205,800,088
Decrease	$ 141,220,601
Outgo over income this year	1,258,735,313
Outgo over income last year	1,467,914,837
Decrease	$ 209,179,524
Balance general fund today	360,686,157
Balance previous day	377,366,613
Decrease	$ 16,680,456

NEW · YORK · CURB · TRANSACTIONS

Wednesday, January 25, 1933.

Shares sold today..... 90,000 — Total sales 1933 to date..... 2,200,000
Year ago..... 173,563 — Total sales 1932 to date..... 4,747,641

	Sales.	High.	Low.	Close.	Net chge.
A					
AdmMill 1st p	25	70	70	70	— ½
Allied Mills	100	4	4	4	+ ½
Alumin Co Am	600	51¾	49¾	51¼	+ 1½
Do pfd	50	42¼	42¼	42¼	+ ¼
Am Beverage	200	2	2	2	— ¼
Am Cit P&L B	1,100	5½	5¼	5⅜	+ ⅛
Am Cyan B	1,000	4¾	4½	4⅝	+ ⅛
Am Dept St	100	¾	¾	¾	....
Am&Fn P wr	100	4½	4½	4½	+ ¼
Am Gas & El	2,200	31¾	30¾	30¾	+ ¼
Am Light & T	200	19¾	19¾	19¾	— ¼
Am Maize	100	20¾	20¾	20¾	— ¼
Am Sup Pow	3,200	4¾	4½	4½	....
Do 1st pfd	100	68	68	68	+ ½
Ark N Gas A	200	1¾	1¾	1¾	....
As El Ind	800	3¼	3	3¼	+ ⅛
As G&E El A	1,700	2	1¾	2	+ ⅛
As Tel Us	200	1	1¼	1¼	....
Atlas Corp	800	7¾	7¾	7¾	+ ⅛
B					
Babcock & W	225	25	25	25	....
Blue Ridge pfd	100	27¾	27¾	27¾	— ⅜
Bras T & L	500	7⅞	7⅞	7⅞	....
BuffN&EPIst p	100	92¾	92¾	92¾	+ 1¾
C					
CAM Co vtc	300	⅛	⅛	⅛	....
CanMarc Wire	700	1¼	1¼	1⅜	....
Celanese pf	100	60	60	60	— 1
Cen St El	500	2¼	2¼	2¼	....
Do cv pf ww	50	8	⅝	8	— 1⅛
Do war	100	⅝	⅝	⅝	+ ⅛
Childs pfd	50	16	15	16	....
Cities Service	2,500	2⅜	2⅜	2⅜	....
Do pfd	100	15	15	15	— ⅛
Do B pfd	100	1¼	1¼	1¼	— ⅛
Cleve El Illu	100	32	32	32	— ¼
Col G&E cv p	40	109¾	109¼	109¼	— ⅜
Col G&E cv p	75	89¼	88	89¼	— ⅜
Comwith Edis	200	76¼	76	76¼	+ 2¼
Com & So war	2,400	⅛	⅛	⅛	+ ⅛
Comstock Tun	500	⅝	⅝	⅝	....
ConsG&E Balt	500	63	62½	63	....
Con M Sm Can	80	57⅝	57	57½	— 2¾
Cons Royalty	100	1	1	1	— ⅛
Copeland Fred	700	1¼	1	1	— ⅛
Cord Corp	2,500	6⅝	6½	6⅝	+ ⅛
Cord Oil pf ctf	300	2⅜	2⅜	2⅜	— ¼
Do cod	400	1⅜	1⅜	1⅜	— ¼
Cresson Gold	700	¼	¼	¼	....
Cusi Mex	100	¼	¼	¼	....
D					
Darby Pet	300	2¾	2¾	2¾	— ⅛
Deere & Co	1,800	9¾	9¼	9¼	— ⅜
De Forest	1,000	⅛	⅛	⅛	....
E					
East Gas & F	300	5	4⅞	5	+ ⅛
East Sta Pow	400	2¾	2¾	2¾	....
Eisler Elec	300	1¾	1⅝	1¾	+ ⅛
El Bond & Sh	8,900	19	18¾	18¾	+ ⅜
Do pfd	800	42¾	41½	41½	....
Do 5 pfd	200	36¼	35¾	35¾	....
El Pow A	500	3⅝	3⅝	3⅞	....
El P&L opt w	200	3⅜	3⅜	3¾	+ ⅛
Do 2d pfd A	25	10	10	10	....
Elect Share	200	4	3¾	4	+ ⅛
F					
Ford M Ltd	1,500	3⅜	3¼	3⅜	....
G					
Gen Alloys	100	⅝	⅝	⅝	— ⅛
Gen Aviation	600	4⅜	4	4⅜	+ ⅜
Gen El L rct	100	7¼	7¼	7¼	....
Georgia Pw pf	25	65¾	65½	65½	+ 2½
Glen Alden	100	9	9	9	— ⅛
Gold Seal Elec	100	¼	¼	¼	....
Gold Sachs T	400	2¾	2¾	2¾	— ⅛
Graymur	400	21	20¾	21	....
Gulf Oil Pa	100	27	27	27	— ⅛
H					
Heyden Chem	100	10	10	10	....
Hir Walker	100	4¼	4¼	4¼	+ ⅛
Hud Bay Ms&S	1,000	3¼	3¼	3¼	+ ⅛
Humble Oil	100	44	44	44	....
I					
Imp Oil Can	100	7¼	7¼	7¼	— ⅛
Do rct	50	7⅝	7⅝	7⅝	....
Ins Co N A	100	33½	33½	33½	— ⅛
Internat Pet	200	10¾	10¼	10¾	....
Inter Petrol	100	1	1	1	....
Inter Util B	200	1	1	1	....
Irving A Ch	100	6	6	6	....
J					
Jones & L Stl	30	25	20	20	—65
L					
Lake Sh M	700	29¼	29½	29⅝	+ ⅛
Lehigh C&N	100	8	8	8	— ⅛
Lone Star G	200	7¼	7¼	7¼	— ⅛
M					
Marco I Mar	100	5⅜	5⅜	5⅜	+ ⅛
Mavis Bott A	100	⅝	⅝	⅝	....
Memphis N G	100	2¾	2¾	2¾	+ ⅛
Mont Ward A	140	59	59	59	....
N					
Nat Avia	200	7½	7¼	7½	....
Nat Bellas H	1,000	1⅝	1⅝	1⅝	....
Nat B & S	100	23¼	25¼	25¼	— ⅛
NatDairy pf A	25	78¾	78¾	78¾	— 6¼
Nat Fuel G	100	13	13	13	+ ⅛
Nat Inv war	100	1⅜	1⅜	1⅜	....
Nat P&L 6%	400	67¼	66½	67¼	+ ⅜
Nat Service	100	⅝	⅝	⅝	....
New Bedford	100	⅜	⅜	⅜	....
N J Zinc	300	28¾	28¾	28¾	....
Newmont Min	100	17	17	17	....
NYWatSer pf	25	16	16	16	....
Niag H Pow	3,000	14¾	14¼	14¾	— ⅜
Do A war	100	⅛	⅛	⅛	+ ⅛
Nipissing Mns	300	1¼	1¼	1¼	....
Nitrate B	1,400	⅛	⅛	⅛	....
N A Lt & P	300	5¼	5	5	....
Nor Am Ut S	100	1	1	1	....
Nor Pipe L	200	5½	5⅜	5½	— ⅛
Nor St P	100	38	38	38	....
N W Yeast	20	121	118	121	+ 8
Novadel Ag	100	45⅝	45⅝	45⅝	+ ⅛
O					
Ohio Cop	500	⅛	⅛	⅛	— ⅛
Ohio Oil pfd	200	75	75	75	....
P					
Pac G&E 1 pf	500	25½	25¼	25½	+ ⅛
Paramt Mot	100	3⅜	3⅜	3⅜	....
Parke Davis	200	18⅝	18½	18⅝	+ ⅛
Pennroad	500	1⅝	1⅝	1⅝	+ ⅛
Pa P&L 7% p	50	94¾	94¾	94¾	....
Petrol Cor war	100	⅛	⅛	⅛	....
Phoenix Sec	100	⅛	⅛	⅛	....
Pioneer Gold	1,400	4	3½	3⅝	....
Premier Gold	500	½	½	½	+ ⅛
PruCo pf c pd	75	4¼	4	4	— 1
Pub Ut H xw	200	⅛	⅛	⅛	....
Pug Sd P 5%	20	23¾	23½	23¾	+ ⅜
Do 6% pf	50	17¼	17	17	— ⅜
R					
Repub Gas	100	⅛	⅛	⅛	....
Roan A Cop	1,300	8¾	8½	8¾	+ ⅛
RochG&E D pf	50	85	85	85	+ 5
Roosevelt Fd	100	⅝	⅝	⅝	+ ⅛
Root Ref P pf	100	4¼	4¼	4¼	+ ⅛
Rossia Intl	100	⅝	⅝	⅝	....
S					
St Anth Gold	2,100	⅛	⅛	⅛	....
St Regis Pap	100	3	3	3	....
Salt Cr Prod	100	4	4	4	+ ⅛
Sec Allied nv	200	7¼	7¼	7¼	— ⅛
Segal Lock	100	⅝	⅝	⅝	....
Sel Ind pf	100	43¾	43¾	43¾	+ ⅛
Silica Gel ctf	100	⅝	⅝	⅝	....
So C Ed B pf	100	24½	24½	24½	+ ⅛
Southern Cor	100	1	1	1	....
So N Eng Tel	10	113	113	113	+ ⅛
Spicer Mfg B	100	28¼	28¼	28½	+ ⅛
St Oil Ind	4,000	21¾	21	21	— ....
Stutz Mtr Am	300	17	16¾	17	....
Sunray Oil	500	⅛	⅛	⅛	....
Swift & Co	200	8⅛	8⅛	8⅛	+ ⅛
T					
Technicolor	400	3¼	3¼	3½	....
T Hughes Gold	800	3⅝	3⅝	3⅝	....
Tob & Allied	300	20	20	20⅝	+ 4⅝
Transcont Air	200	4¼	4¼	4¼	....
Trans Lux	1,600	1⅞	1¾	1⅞	+ ⅛
U					
Unit Ch pt pf	100	7	7	7	— 4⅞
Un Corp war	900	3½	2⅞	3	....
Un Founders	700	1¼	1¼	1¼	....
Un Gas	600	1⅝	1⅜	1⅝	....
Do pfd	500	29	27½	29	+ 3
Un L & P A	700	4¼	4¼	4¼	+ ⅛
Do cv pf	600	19¼	18⅞	18¾	+ ⅛
U S Play Cd	50	11⅜	11¼	11¼	....
Un Verde	100	2	2	2	....
Ut P L	100	24	24	24	— 1
V					
Venezuel Pet	200	⅛	⅛	⅛	+ ⅛
W					
Wenden Cop	500	⅛	⅛	⅛	....
West Air Exp	100	14½	14½	14½	+ ⅜
WestAuto S A	100	12	12	12	— ⅜
Wil Low Caf	100	1	1	1	....
Woolwth Ltd	100	12¾	12¾	12¾	....
Wright Harg	600	3⅜	3⅜	3⅜	....

DOMESTIC BONDS.

No. thous.	High.	Low.	Close.	Net chge.
2 Ala Pw 5s '46	99½	99½	99½	— ⅛
3 do 5s '51	99½	99½	99½	....
20 do 4½s '67	80½	79⅞	80⅜	....
1 Ala W S 5s A '57	61½	61½	61½	+ ½
6 Alum Co 5s '52	94¾	94¼	94¼	+ ⅛
2 Alum Ltd 5s '48	60	60	60	+ 1¼
4 AR&P 5s '57 A	25	24½	24½	+ ½
9 AG&E 5s 2028	90¼	90¼	90⅜	....
2 AG&P 5s '53	24½	24¼	24⅜	— ⅛
5 AP&L 6s 2016	50½	50	50½	+ ⅛
1 Am R M 5s '48	50¼	50¼	50¼	+ ⅛
6 do 4½s '53	60⅝	60⅝	60⅝	+ ⅛
3 Am Thrd 5½s '58	96¾	96¼	96¼	— ⅜
10 Ap El P 5s '36	97	96½	96⅝	....
17 Ark P&L 5s '56	89¾	88¾	89	....
20 As El 4½s '53	45¾	44	45⅝	+ 2⅝
3 At G&E 5½s'38 I ct	23¾	23½	23¾	....
50 do 5s '50	25½	24¼	25½	+ ⅛
16 do 5½s '77	34½	33	34	+ 1
13 do 5s '68	24½	23¾	24	+ ⅛
2 do 4½s '48	24	23½	24	....
85 do 4½s '49 C	23¾	23¼	23⅝	+ ⅛
5 As Ray 5½s '57	49	49	49	— 1
1 As T C 5s '65 A	85¾	85¾	85¾	— 1
10 ATU 5½s '44 C	21⅜	21	21⅜	....
9 do 6s '33	40	40	40	....
8 AT&T 5½s '55 A	22¼	21½	21¾	— ⅛
3 Atlas T 5½s '42	38½	38½	39	+ 1¾
18 B&ORR 5s F '96	36⅝	36½	36¾	— ⅛
30 Bald Loc 5½s '33	74½	71	71½	— 3½
1 Bates V B6s'42xw	62	62	62	....
16 Bell T C 5s '55 A	99¼	98½	99¼	+ ⅛
1 do 5s '57 B	98⅝	98⅝	98⅝	+ ⅛
8 do 5s '60	98⅝	98⅝	98⅝	— ⅛
1 BLH&P 5s '40	99½	99½	99¼	— ⅛
16 CGU 6s '43 A	24¾	24	24	— ⅛
17 Consm P 5s '36	105¼	105¼	105⅝	+ ⅛
13 do 4½s '58	104¼	104	104¼	+ ⅛
253 CG&E 5s '58 A	60	59¼	59¾	— ⅛
1 Cont O 5½s '37	97⅜	97⅜	97⅜	+ ⅛
1 Cont Ss 5s '42 A	51	51	51	....
3 Crane Co 5s '40	68¾	68	68	+ ⅛
2 Cruc St 5s '40	50	46¼	46¼	— 4½
5 Cud Pkg 5½s '37	91¾	91¼	91½	....
1 DP&L 5s '52 C	102¼	102¼	102¼	— ⅛
7 Day P&L 5s '41	105¾	105¾	105¾	+ ⅛
7 Del E P 5½s '59	80⅝	80	80⅝	+ ⅛
3 Den G&E 5s '49	100¼	100⅜	100⅜	— ⅛
1 Derby G&E 5s '46	74¼	74¼	74½	+ ⅛
2 D C G 6s '47 A	95	95	95	....
1 do 5s '50 B	86¼	86¼	86¼	— 1¼
5 do 5s '51	95¼	95	95¼	— ⅛
1 DGG 6½s '37 A	86¾	86¾	86¾	— ⅜
10 EUI 5s '54 A	19	19	19	— ⅜
33 Ed E I 5s '35	103⅜	103¼	103⅜	— ⅛
10 do 5s '34	103⅝	103⅜	103⅝	....
10 El P El 5s '50	85	85	85	+ 1
10 EP&L 5s 2030	43¼	43	43	....
7 EO&R 5½s '42	44	43¼	44	— ⅛
2 Erie Lt 5s '67	101	100⅞	101	+ 1
16 Fed W 5½s '54	32	30½	32	— ⅛
2 Fetn C M 5s '48	84	84	84	— ⅛
1 Fetn T 5s '42	87½	87½	87½	— ⅛
12 Fisk R 5½s '31	43½	43	43	....
6 do 5½s '31 cod	40½	40½	40¼	+ ⅛
3 do 5s '41 cod	46	46	46	....
17 FP&L 5s '54	65	64¼	65¾	....
24 GE&G 5s '34 A	69	68	69	+ ⅝
75 Gatin P 5s '56 A	70	69½	69¾	....
7 do 6s '41	54	51¾	53½	+ ⅛
6 do 6s '41 B	52½	51¼	53½	+ ⅛
5 GPU 6½s '56	16¾	15¾	16¾	....
2 Gen Ray 6s '48	87½	87½	87½	— ⅛
1 GWW 5s '43 A	42⅜	42⅜	42⅜	+ ⅛
4 do 6s '44 B	13⅜	13¼	13½	....
21 Geo Pw 5s '67	89¼	89¼	89½	+ ⅜
1 Gill 5s '40	101¼	101¼	101¼	....
3 Gild Co 5½s '35	85	85	85	+ 1
2 Gr RP 5s '54 A	45¼	44¾	44¾	— 1
8 Bflo G E 5s '39	106¾	106¼	106¾	— ⅜
1 CNRE 7s '35 E	102	102	102	+ ⅛
42 Can Pac 6s '43	87¾	86½	87	— ⅛
31 Chic Jct 5s '56	71	70	71	+ 1
9 Ced R M 5s '53	97½	97⅜	97½	....
4 CAL&P 5s '60	92¾	92½	92¾	+ ⅛
1 CIPS 5s '56 E	78	78	78	....
2 do 5s '58 G	77	76	76	+ ⅛
5 do 4½s '81 F	71½	70	70	— 2¼
27 do 4½s '67 F	71½	70	70⅝	....
2 Cen M 4½s '57 E	92¾	92¼	92¾	+ ⅛
1 do 5s '55 D	99½	99½	99⅝	....
3 COL&P 5s '50 A	74	71½	73	— ⅛
11 CP&L 5s '56	63½	62¾	62¾	— 1¼
14 CPS 5½s '49	1½	1½	1½	— ⅛
11 CSE 5½s '54	43¾	43¾	43¾	....
4 do 5s '48	43¾	43½	43½	....
7 CSP&L 5½s '53	39	39	39	— ⅛
3 CDE 4½s '70 A	83	83	83	....
1 CPR&USY 5s '40	97⅝	97⅝	97⅝	....
15 Clz SR 5½s '49 A	38¾	38	38½	+ ⅛
1 CSC 5½s '52 A	57½	57½	57½	....
2 do 6s '55 B	62½	62	62¾	+ 1½
3 Cities Ser 5s '66	34	33½	33½	— ⅛
115 do 5s '50	37¾	36¾	37	....
18 LehPS6s '2026 A	87	86½	87	+ ⅛
5 LoneStarG 5s '42	92	92	92	....
1 LgIsl L5½s '52 A	86	86	86	+ ⅛
1 LAG&E5½s '49	101.105	105¾	105¾	— ⅛
3 do 5s '51	102	102	102	+ ⅛
11 LouP&L 5s '57	92¼	92¼	92¼	— ⅛
1 ManiP5½s '51	43	43	43	— ⅛
3 MassGas 5½s '46	96½	96½	96⅜	....
5 do 5s '55	92¾	92¾	92¾	+ ⅛
2 MemP&L4½s'78C	95½	95½	95½	+ ⅛
3 MetroE4 4s '71	82½	82	82	....
23 do 5s '62 F	95¾	95	95¼	....
1 MilwGL 4½s '67	101¾	101¾	101¾	....
7 MinnGL4 4½s '50	89	89	89	+ ½
2 MinP&L 4½s '78	80	79	79	— 1
1 MissRvF6s '44 ww	88	88	88	+ ⅛
4 MissRivP 5s '57	78	78	78	....
1 MissPow 5s '55	68½	68¼	68¼	....
3 MissRivP 5s '51	105¼	105¼	105¼	....
2 MoPbSv5s '47 A	62½	62½	62½	+ ⅛
7 MongWP5½s'53B	76	74⅜	75	....
21 MontLH&P5s'51A	96¾	95½	95⅝	+ ⅛
3 do 5s '70 B	95	95	95	+ ⅛
5 MunsonSS6½s '37	11	10¾	11	+ ⅛
8 Narragan 5s '57	103	102¼	102¾	— ⅛
11 Nasu&Suff 5s '45	101	100¾	101	+ ⅛
16 NatP&L5s 2030	74	72¾	74	+ ⅛
11 NEPwS 5s '78 ctfs	71¼	71	71½	+ ⅛
4 NebPw 4½s '81	101¼	101¼	101⅜	....
16 NevCalE 5s '56	66	65¼	65½	— ⅛
38 NE G&E 5s '50	56⅝	55¾	56⅝	+ ⅛
3 do 5s '48	56⅝	55¾	56⅝	+ 1⅝
40 do 5s '47	56⅝	55¾	56⅝	+ ⅛
16 NEPow 5½s '54	62	61½	62	....
5 do 5s '48	59½	59	59½	+ ⅛
1 do 5s '51	104½	104½	104½	— ....
2 NYFxn 5½s '48	70	70	70	....
5 NYP&ORE4½s'35	95	95	95	+ 7
29 NYP&L 4½s '67	98	97¾	97¾	+ ⅛
40 NYStG 4½s '80	90	90	90½	+ ⅛
3 do 5½s '62	101	101	101	....
5 NiaFP 5s '50A	105½	105½	105½	— ⅛
1 NAmL&P 5s '34	96	96	96	— ⅛
6 do 5s '35	91¾	91¾	91¾	+ ⅛
5 do 5s '36	90¾	89¾	89½	— 1½
2 R do Jan 6½s '59	11	11	11	+ 1
14 Ruhr 6½s'53A	62½	61	62¼	+ 1¼
10 Russ 6½s '19	3⅜	3½	3⅜	— ⅛
50 do 6½s ctf NC '19	3½	3	3½	+ ⅛
10 do 5½s '21	3⅜	3⅜	3⅜	+ ⅛
16 do 5½s ctf '21	3¼	3¼	3½	+ ⅛
8 Sax P 7s 6s '37	66¾	66½	66¾	— ⅛
9 Shinnes 7s '36	57½	56	56	— 1
5 do 7s '46	54	54	54	....
10 Un Ind 6½s '41	61¼	60½	61¼	— ⅛
7 do 6s '45	61	60½	61	+ 1

FOREIGN BONDS.

No. thous.	High.	Low.	Close.	Net chge.
2 Agri M B 7s '47	32¼	32	32	+ 1
1 Bog M B 7s '47	29⅜	29⅜	29⅜	....
2 do 7s '47 n w	29⅜	29⅜	29⅜	....
23 Bu A 7s 7½s'47	34½	32½	32½	— 2½
22 do '32	25	24⅜	25	+ ⅛
6 Ct B G 6s '51B	63	62	63	+ 2
1 Chile M B 6s '31	10¼	10¼	10¼	+ ⅛
17 Com P B 5½s '37	66¾	66	66¾	+ 1
6 Cub Tel 7½s'41A	65	65	65	....
1 Danzig Pt 6½s'52	50	50	50	— ⅛
2 Krc M E 6½s'53A	75¼	73½	75¼	+ ⅛
2 Eur M 7s '67C	34½	34½	34½	....
3 Fin Ind Bk7s'44	72	72	72	....
3 First B G W7s'57	65¼	65	65	+ 5
13 Ger C M 7s '47	59¼	58	58	— 1½
6 do 6s '47	55½	55½	56⅛	— 1¼
5 Gesfuerel 6s '53	65	65	65	— 1
2 Hambrg El 7s '35	83	83	83	....
8 Han St 6½s '49	49	48½	48⅝	— ⅛
2 Han Cy 7s '39	58½	58½	58⅝	+ 2
3 Hu-LB 7½s'63AC	39	39	39	+ 4
5 It Sup P 6s'43A	30½	30½	30½	+ 1
5 Msf M&S 7s'41xw	52	52	52	+ 4
4 Mend Pr 7½s '51	19⅜	18	19⅜	+ 1⅜
10 Nipp E P 6½s'53	40¼	40	40	....
1 Par Braz 7s'58	8¼	8¼	8¼	+ ⅛
2 Prussia El 6s '54	66	66	66	....
2 R do Jan 6½s '59	11	11	11	+ 1
14 Ruhr 6½s'53A	62½	61	62¼	+ 1¼
10 Russ 6½s '19	3⅜	3½	3⅜	— ⅛
50 do 6½s ctf NC '19	3½	3	3½	+ ⅛
10 do 5½s '21	3⅜	3⅜	3⅜	+ ⅛
16 do 5½s ctf '21	3¼	3¼	3½	+ ⅛
8 Sax P 7s 6s '37	66¾	66½	66¾	— ⅛
9 Shinnes 7s '36	57½	56	56	— 1
5 do 7s '46	54	54	54	....
10 Un Ind 6½s '41	61¼	60½	61¼	— ⅛
7 do 6s '45	61

WANTED—MALE HELP.

Miscellaneous.

MEN

What is the end of the trail to some men, to others becomes only the forks in the road. A man's mental attitude toward life will largely determine the kind of invitation that he can see and accept. We are more inspired to appeal to large numbers of men, but to those who are naturally suited to the species of opportunity we have here. Nor is this something for "highbrows" or for any other one class. It depends upon the man, and here is the kind of man who can succeed here—in this branch of a greater world-wide business that has grown to vast proportions from the ideas of just one aggressive man who still maternally directs this prominent business. The man we are looking for must be a good deal like J. W. L., a radio salesman who found his former occupation tame, but believed that opportunity does not die with one job. Last week he made $118.75 in this office. J. M., formerly an insurance man, with more experience in this work often makes $25 and $30 in a single day. J. L., a really man, made $100 in this business for the first time. A former carpenter, $50 in 1 day, and J. W., a former blacksmith, $75 in a single week.

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in hairdressing and beauty culture. Chicago Hairdressing Academy, 64 W. Randolph-st.

GIRLS—WOMEN—COME TO LEARN AND BE come Child's Nurse or Governess. Apply 159 N. State-st., Room 1322

SWITCHBOARD—SPEC. 6 LESSONS, $1.25. Dict., 5c-10c hr. Voss, 6 N. Mich. Sta.3082.

DRESSMAKING—MILLINERY SCHOOLS.

FIGURATIVELY SPEAKING—
An Enrollment in Barbering Today
IS A JOB AT THE CENTURY OF PROGRESS TOMORROW.
New short course arranged just to get you ready for the Fair; $1,000 in prizes. Half rate offer. Earn while attending. Day or evening. Call, write, or phone.
MOLER SYSTEM,
59 E. MONROE, AT WABASH.
CENTRAL 6393. CHICAGO, ILL.

WORK ON REAL JOBS WHILE LEARNING Machinist, Die Sinking, Automatics. Excel. opptv. mechanically inclined men to Learn and Earn in Metal Trades. Few days, free, or send for folder. ELECTRIC SCREW MACH. CO., 534 W. Monroe.

TRADES THAT PAY—
Auto Mechanics—Body and Fender, Welding—Tool and Die—Aviation.
Screen Process Printing, $15 up.
GREER SHOP TRAINING, 2026 S. Wabash.

A GOOD BAKER HAS THE BEST CHANCE of steady employment at good wages; learn bread, cake, pastry baking and decorating in spare time; easy method; low cost. Call or phone. Address M O 333, Tribune.

DON'T WORRY ABOUT MACHINE AGE—Learn to make plates, crowns, bridges (for dentists). Day or night. Call or write, McCarrie School, 316 S. Wabash.

DO YOU WANT BIG PAY AND AN EASY job? For $15 we train you as a finished professional chauffeur, guarantee your position. Coyne Service Grove-av.

LEARN ELECTRICITY RADIO, TELEVIsion at Coyne; free book on request.
COYNE ELECTRICAL SCHOOL,
500 S. Paulina.

LEARN SCIENTIFIC SWEDISH MASSAGE. Low cost; short course; evening classes.
NATIONAL COLLEGE,
20 N. ASHLAND-BLVD. SEELEY 6940.

HOTELS CALL FOR TRAINED MEN. Learn at home. Write Lewis Hotel Training Schools, Desk 749, Washington, D. C.

REFRIGERATION AND RADIO—LEARN BY actual work. Serv. Mgr., 2024 S. Wabash.

WANTED—FEMALE HELP.

Stores and Offices.

CANDY SALESLADY—EXPERIENCED. Apply 2936 71st-st.

CANDY GIRLS, WITH CHAIN STORE Exp. Meisner Bros., 6330 S. Halsted-st.

OFFICE GIRL—MOTOR FREIGHT TERminal; state qualifications fully. Address M B 425, Tribune.

STENOGRAPHER—CAPABLE WAREHOUSE billing; only exp. person need apply; glass container exp. pref. Address written application only, V. B. Bruce, Rm. 732 520 N. Michigan-av.

TYPIST — SWITCHBOARD OPERATOR, 25 to 30 yrs.; small office; salary $30 a mo. Address L 159, Tribune.

Factory and Trades.

ASSISTANT DESIGNER OR DRAPER ON ladies' $16.50 dresses; factory experienced only. Address C T 12, Tribune.

GIRL TRUMPETERS, TROMBONIST; ORchestra work. Address M M 481, Tribune.

MILLINERY MAKERS
for high grade hats; only thoroughly experienced need apply. Gage Bros. & Co., 18 S. Michigan-av.

MILLINERY MAKERS.
Exp. on hand made turbans. The National Hat Mfg. Co., 605 E. South Water, Rm. 1705.

OPERATORS—EXPERIENCED ON SINGLE needle piping, binding. Must have house dress experience. 711 W. Lake, 6th fl.

PRESS GIRLS—STEADY WORK; MUST have excellent exp. in spotting silks; state age and exp. Address M N 507, Tribune.

SILK LAMP SHADE SEWERS—EXPERIenced only. Apply Hamilton Industries, 1216 N. Wells-st. See Mr. Malkin.

Household Help.

COPLE—COOK, GENL. WK., LAUND., HSEman., driver, outed. wk.; sm. fam.; state age, salary desired. 2 S. Ashland, Evanston.

COOK—WHITE, EXP., GEN. WORK; REF.; good home. $5. Drexel 1238, aft. 10 a. m.

GIRL—WHT.; GENL. HSWK.; $3; STAY nights; refs. 6750 Chappel. Fair. 9045.

GIRL—WHITE, LIGHT HSWK.; MUST LIKE children; $3 a week. Plaza 7437.

GIRL—WHT., 20-30; CARE FOR BABY; exp. hswk.; sleep; $4. 821 N. Central, L.B.

GIRL—WHITE. HSWK., ADULTS, NO EVS. or Sun. work; ref. $3 r.-bd. 4552 Kenmore.

MOTHER'S HELPER—WHT.; SMALL FAM. good home; small pay. 6347 S. Peoria, 3d.

THE TRIBUNE OFFERS AN ATTRACTIVE rate to nurses for positions. Stop in today for more information at the Want Ad Office, Madison and Dearborn-sts.

Saleswomen.

A WOMAN—RELIABLE, FOR OUR SALES department; with whom we can trust our customers and who must be mature and steady. Hours 9 to 4:30. Apply Thurs. morning, 9 to 12. Room 906, 17 N. State-st.

AMBITIOUS, INTELLIG. YOUNG WOMEN with good appearance, age 25 to 40, who want worth while calling Rm. 627, 43 E. Ohio.

ADV. SOLICITORS—CLASS. DISPLAY. EXP. incexp. Room 505, 608 S. Dearborn.

AT ONCE.
National Corp., broadcasting over WBBM, requires several women to follow up on inquiries and call on established trade; sales experience unnecessary; must be 25 to 45, neat, and in good health; immed. employment with good pay. Apply Thursday, 9 to 12 only. 809 S. State-st., room 923.

AVERAGE EARNINGS $7 PER DAY.
Sell popular priced full fash. hosiery; full or spare time; no capital needed; your own hosiery free; out-of-town write.
CERTIFIED SILK HOSIERY, 2 N. WELLS.

LADIES—GOOD INCOME SELLING HOSiery, lingerie, at cut rate prices; large commission; your own hosiery free; credit extended; part time permitted.
ROYAL CROWN, 227 W. WASHINGTON.

WANTED—FEMALE HELP.

Saleswomen.

SALESLADIES—FIVE.
New necessity; no sales resistance; every woman a prospect. 30 N. Dearborn, R. 1014.

SALESLADIES (3)—OVER 30, $25 SALary; experienced; also inexp. and part time; $4 a day while learning, payable end week's work. 234 S. Wells, 4th floor.

SALESWOMEN—NEAT APPEARING; SOMEthing new and fast selling; substantial earnings for conscientious workers. See Mr. Miller, Room 801, 123 W. Madison-st.

SALESLADIES—TO TAKE ORDERS ON fast selling item; must be willing workers. REAL ART STUDIOS, 218 S. Wabash-av.

WOMEN—SELL FIRST QUALITY GUARAN full fash'd hosiery, whole, prices. Central Hosiery Mills, 327 S. La Salle, lobby floor.

WOMEN—5, HIGH CLASS; WITH EXPERIence in direct selling. Not a house to house canvass. Apply R. 900,508 S.Dearborn.

$3.00 A DAY OR MORE SELLING INEXpensive article needed in every home. 435 W. Ontario, Room 50A. Call a. m.

Miscellaneous.

SPLENDID OPENING
for woman, 25 to 50, interested in creative play activities for little children. Primary or kindergarten training desirable, but not essential. Must be free to leave city. Give qualifications and phone number. Address M M 234, Tribune.

LADIES—4, NEAT APPEARING; SALARY to start; no experience necessary. Apply 8:45 a.m. Room 3, 320 S. Cicero-av. Sun. 6, 3313 Lawrence, Rm. 203, 357 W. 63d-st.

JEWELRY MFR. HAS OPENING FOR gold buyer—No exp. nec. Must have neat appear. A. Quint Co., 19 S. Wabash.

YOUNG LADIES — 2, UNDER 25, ABLE meet public, city and suburbs; $10 wk. start; rapid adv. After 1 p.m. 4659 Drexel.

WOMEN—3, 28 TO 40, OF PLEASING PERsonality for semi-professional work. Call or write, Room 1028, 30 S. State-st.

$4.50 EVERY DAY IS EARNED BY OUR workers; no selling exp. nec.; pleasant, dignified work. 615, 309 S. La Salle.

LADY — EDUC. FOR SOLICITATION (NO selling). Winthrop School, 159 N. State.

WOMAN—PAST 30, FOR SEMI-PROFESsional wk. Permanent. Ph. Sup. 8261 for ap.

LADIES—GENTILES; GOOD PAY; NO SELLing. 59 E. Madison-st., Room 415.

Employment Agencies.

SECRETARY—NEAT; SOUTH SIDE.....$85
Steno.-Bkkpr.—Comb.; young.....$95
Fountain Girls—Northwest Side.....$14
[10] Girls—Exp. packing pickles.....$10
[6] Girls—Exp. packing pickles.....$10
TRIANGLE, INC., 20 EAST JACKSON.

STENO.-SWITCHBD.—ATTR.; $75. STENO., good penman, under 25, $70. Switchboard oprs., hosp. exp. $50 and meals. Carver, cafeteria, short hrs., $6 and meals.
O'SHEA, 64 East Jackson-blvd. Har. 8300.

EXEC. SB. ACCT. RET. MDSE.....OPEN
COUPLE NORTH SHORE BUTLER, CHAUFF. & WIFE, COOK.....OPEN
ODY FENDER MAN, WELDER.....$25
S-H-A-Y, 14 W. WASHINGTON.

DISPLAY MDSE. MGR., LOCAL.....$15,000
Mdse. Mgr., glassware, china, crockery, 500; Salesman, groc. spec., A-1 firm, $145
$150 mo. 2 Sec. Accountants, $175-$200.
CONSOLIDATED, 209 S. STATE.

FRENCH PERSONNEL, 55 E.WASHINGTON
Steno., college, 23-28 yrs.....$24
Stenog., correspondent.....$125
Model, size 16, $16. Adv. solicitor, Comm.

A-1 AUTO GREASERS.....$20
MECHANICS, COMP. FLRMEN, HIKERS.
HOO. GAR OWN., 300 S. LA SALLE, R.101.

NEW MANAGER WITH CAR, $350 FLAT; Wood Products Specialties exp.
LADIES' CORSET BAR., $230 S. State, R. 1206

COUPLES—WHOLE FAMILY—EXP. and refs. req.; $50-$75. Burns, 3407 Belvd.

PHARMACIST—REG. AND LIC.; S. SIDE. ATLAS EMPLOYMENT, 6260 S. HALSTED.

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EXECUTIVES AND TECHNICAL MEN—CONtact employers through our superior method; request details; confidential.
ATLAS, 64 W. JACKSON. HOUSE OF A SERVICE OF EXTREME value to men and women applying for positions. Write for particulars. VOCATIONAL SERVICE, 160 E. Illinois-st.

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N. W. corner 55th-Everett-av. Chgo. Trust issue. Information of interest. Communicate A 271, Tribune.

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$1 AND THIS AD ENTITLES YOU TO A complete perman. wave Montgomery Ward 6c-10c-25c-av. Superior 6200.

WILL TEACH BRIGHT GIRL SWITCHBRD Chance for steady pos. Diversey 5842.

Legal Notices.

RE JOHN HALL, DECEASED.
Pursuant to the Trustees Act, 1925.
NOTICE is hereby given that all persons having any claims or demands upon or against the estate of John Hall, late of Ball Hayes Hall, Leek in the County of Stafford, England, deceased (who died on the 24th day of March, 1930, and whose will was proved by John Howe Hall of Cheddleton Heath, Leek Brook, near Leek aforesaid, George Hambleton Hall of Bettyswood, Leek aforesaid and Bernard Rault Hall of Pickwood, Leek aforesaid, the executors therein named, on the 25th day of July, 1930, in the Principal Probate Registry) are hereby required to send in the particulars of their debts or claims to the said executors at the offices of the undersigned, their Solicitors, on or before the 26th day of March, 1933; and notice is hereby also given, that after that date the said executors will proceed to distribute the assets of the said John Hall, deceased, amongst the parties entitled thereto, having regard only to the claims of which they shall then have had notice, and that they will not be responsible for the assets, or any part thereof, so distributed, to any person of whose debt or claim they shall not then have had notice. Dated this 26th day of January, 1933.
CHALLINORS & SHAW,
10 Derby-st., Leek, Staffordshire, England
Solicitors for the said Executors.

NOT RESPONSIBLE FOR ANY DEBTS CONtracted by anyone but myself after Jan. 24, 1933. ROBERT J. McMULLEN.

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Pianos and Players.

STEINWAY GRAND—BROWN MAH., COLOnial model; beautiful finish; marvelous tone. A rare bargain at $485. Terms to suit. WYMAN'S, 604 Republic Bldg., 209 S. State.

STEINWAY, CHICKERING, CONOVER—New and used grand pianos.....$195 up
Used Uprights, $10. Payments, $1 weekly.
KIMBALL FACTORY, 2631 W. 26TH-ST.

RENT A BABY GRAND PIANO, $8 MONTH, or small upright. Investigate our special free piano rent offer.
CABLE PIANO CO., 301 S. Wabash.

FOR SALE—STEINWAY UPRIGHT PIANO, small size, $795 cash. Must have money. 2255 W. Madison-st.

MUST SELL MY GOOD $900 GRAND FOR $175; need cash. 3409 N. Ashland-av.

Wind, String, Etc.

WILL SELL INDIVIDUALLY OR COLLECtively a collection of rare old violins, such as Steiner, Gaglino, Testori, and others. Prices range from $80 up. All genuine instruments; will guarantee authenticity. 603 Walden-rd., Winnetka.

BIG STOCK OF ACCORDIONS—BUY FROM factory, cut prices; accept trade. Italo American, 3137 W. 51st. Pros. 2992.

Instruction.

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FRENCH, SPAN., ENG., ITAL., GERM. NAtive profs.; $4 month; 2 hrs.' wk. Can.5606

RAW SPANISH GUITAR—UKE TAUGHT by Pinda. Radio Artist. Resa. Canal 2034.

Stocks and Bonds.

BOUGHT SOLD
Illinois special assessment bonds. Municipal Bond Corp., 39 S. La Salle. And. 2498.

WE BUY E. E. BONDS AND TAX WARrants. Louis Stern & Co., 134 N. La Salle.

BEST CASH PRICES FOR BONDS. MTGS. and C. D.'s. 134 N. La Salle. Room 316.

Auction Sales.

WILLIAMS, BARKER & SEVERN CO., 423 S. Wabash. General Auctioneers. Furniture, Carpets, General Household Goods. Telephone Harrison 8767.

LOST AND FOUND.

TO FINDERS.
If you have found a cat or a dog, a pocketbook, jewelry or fur, and cannot locate the owner through the "Lost and Found" advertisements in The Tribune, call and go through the "Lost and Found" index at the PUBLIC SERVICE OFFICE, 1 South Dearborn-st.

TO LOSERS.
If you are listed in the telephone directory you can charge an advertisement of your lost article by telephoning Miss Miller of The Tribune ad taking department, Superior 0100. Your advertisement receives the benefit of free listing in The Tribune Public Service Office mentioned above for a period of two months. This service facilitates the recovery of lost articles advertised.

BICYCLES—LOST—NEW RANG. MB 19-28. World 49-34-15. Rewd. No ques. Bri. 9529.

BIFOCAL GLASSES—LOST—BLACK CASE; Rew. $5. Jan. 24, bet. 6-7 p.m.; rew. Cen.0590

DOG—LOST—TOY BOSTON BULL, BLACK with white collar and white front paws; vicinity Belmont and Addison; children's pet; reward. Bittersweet 0181.

DOG—LOST—COCKER SPANIEL, BLK.-WH., male, collar, lib. rew. Dly. 0894. Lin. 1155.

DOG—LOST—9 MOS. OLD; RED CHOW; male; vic. 40th-Lake Pk.; rew. Oakl. 5016.

DOG—LOST—CRIPPLED TAN, FEMALE collie; nr. 47th. Rew. Boulevard 2867.

DOG—LOST—LARGE MALE POLICE, VIC. Diversey-Clark. Rewd. Lin. 1600.

DOG—LOST—GERMAN POLICE, MALE, ON N. Side, Jan. 14. Reward. Lincoln 6370.

DOG—LOST—BULL TER., BLK.-WHT., IN Gresham, Jan. 19; $10 rew. Triangle 5136.

EARRING — LOST — CHRYSOPRASE AND marcasite; loop or Evanston. Univ. 6565.

FRATERNITY PIN—LOST—VIC. FAIR STR. Lambda Phi Beta, shield shaped, 16 pearls, 1 ruby; reward. Sealey 4820.

GRIP—LOST—LEATHER; WITH MAN'S RElongings and Russian books; Monday night, between 80th and 77th on South Park-av.; liberal reward. Aberdeen 0299.

HALF LORGNETTE—LOST—SMALL PLATInum, set in diamonds, Monday, bet. 220 E. Walton-pl. and Washington-st.; suit. rew. Address M S 516, Tribune.

MOTOR RUG — LOST — BLUE AND TAN; from car at Webster Hotel; $15 reward no questions. T. F. Mahoney, Diversey 6800.

PIN CAMEO—LOST—MONDAY; REWARD. Hollycourt 4468.

POCKETBOOK—LOST—TUES., 6:30; DOR. 57th; key, ticket, money; rew. Sun. 7484.

PURSE — LOST — BLACK LEATHER, BElonging to Marjorie E. Cook, 709 N. Wallace-av., Tuesday p. m., between Waller-av. and Lombard-av. Austin, and Oak Park; reward. Phone Columbus 5533.

PURSE—LOST—NEAR WESTERN AND CHIcago, cont. Evanston bank book. Finder may keep money. Davis 1491.

PURSE—LOST—BLK. VIC. 5500 KENMORE. Mon., cont. val. to owner; rew. Bri. 6714.

RACCOON FEMALE—LOST—VICINITY OF 99th and Throop. Reward. Stegich, 9756.

WALLET—LOST—AT CHICAGO STADIUM, Mon. night; keep money, return papers; no questions asked. Address M O 80, Tribune.

WATCH—LOST—WED. NOON. SMALL, BAGuette, platinum and diamonds with black cord bracelet, vic. Kenwood-av. 48th-st. Lib. rew. Ph. Kenwood Hotel, Oak. 1600.

WATCH — LOST — BAGUETTE WITHOUT band; in loop Tues.; reward. Mans. 8564.

WRIST WATCH—LOST—SM. YELLOW GLD. Loop; reward. Address M M 469, Tribune.

WRIST WATCH — LOST — LADY'S ELGIN downtown Tuesday; reward. Harrison 6282.

Personal.

NOTICE TO BOND HOLDERS.
CORNADA APTS. 6212 CORNELL-AV.
Sold thru State Bank of Chicago. A deposit of interest due Aug. 20, 1932, has been made by the owners at Chicago City Bank and Trust Co., 815 W. 63d-st.

I, E. CAWLEY—IF FUR COAT IS NOT called for within 3 days same will be sold for charges. Golin's Fur Shop, Inc., 428 N. Parkside-av., Chicago.

IF MRS. RICHARDSON WHO LEFT GOODS with Adelphi Express does not call for them at 1801 Touhy-av. by Feb. 1, they will be sold for charges. EDW. HIXSON.

IF ROOSEVELT CAR, MOT. NO. S-70-2587, is not called for in 3 days same will be sold for the charges. Harding Motor Co., 2613 S. Harding-av.

JOHN GIRBY—IF BUICK RDSTR. IS NOT called for in 3 days same will be sold for charges. HARRISON GARAGE.

MRS. ADELMAN OR ALDERMAN OF EVanston: Minnie Green, your maid is dying. Call GIL., Drexel 6428.

A. Z.: AWAIT YOUR INSTRUCTIONS. M. T.

NOT RESPON. DEBTS CONTR. AFT. JAN. 24 by any one but myself. P. ROSEN.

NOT RESPONSIBLE FOR DEBTS CONtracted by any one but myself. H. G. Turney.

Travel Opportunities.

Both readers and advertisers are urged to exercise caution in arranging automobile transportation with other individuals. References should be carefully investigated.

LOS ANGELES—WANTED—RESP. PEOPLE to drive new cars to Cal. Pay own gas; post bond. Ref. 5043 Broadway. Ph., 9-6 p.m., Edg. 2676.

OPPORTUNITY DRIVE NEW CARS TO San Fran.; pay own gas; refs. Man. 0600.

DRIVING TO MIAMI SOON; SHARE EXP., refs. exch. Address L S 80, Tribune.

CLUB DEALER WANTS RESP. PEO. DEL new cars; pay own gas. Plaza 6300, Gunn.

Business Personals.

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N. W. corner 55th-Everett-av. Chgo. Trust issue. Information of interest. Communicate A 271, Tribune.

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10 Derby-st., Leek, Staffordshire, England
Solicitors for the said Executors.

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BLACKSTONE, 5519. DORCH. 4100

UNIVERSITY HOTEL.
SOUTH SIDE'S BEST FURNISHED HOTEL. Every room with bath and shower; $6 weekly. $1.50 daily up; L. C. bus, surface.

BLACKSTONE, 5040—TWO ATTR. LIGHT rms., priv. baths; priv. fam.; $3 up; all tr.

EVANS, 6200, 2D—ATTR. FRT. RM.; PRI family; excell. transp.; refs. Fairfax 10215.

GREENWOOD-AV., 6220 PLAZA 4800.

GREEN BRIAR HOTEL.
New bldg.; every rm. pri. bath, tub, shwr. $6 wk.; $2 daily up; 1 blk. all transp.

HARPER, 5029—LIGHT ATTR. RMS.; ALL conv.; $2 wk. up; also hsk. rms.; exl. loc.; all transp., L. C., bus, surface.

HYDE PARK-BLVD., 5488—CECIL HOTEL; $4 up; $1 day; also hskpg. rs., shwrs.; I. C.

SIXTY-FOURTH-ST., E., 1511—WELL FUR. slpg. rm., $2.50; lge. par. $3; stm., all tr.

NORWOOD HOTEL, 6400 NORMAL.
New, double rms.; inador; all trans.; cafe. $6 week up; kit. apt. reas. Eng. 3700.

To Rent—Rooms—North.

BARRY-AV., 635—BARRY ARMS HOTEL—$5 week and up; new; attractive, complete hotel service; all rms. with tub, shwr.; 20 min. loop; near lake. Bittersweet 3614.

BROADWAY, 3020 — BARRY-BROADWAY Hotel—Bath or shower, $5 week; $20 mo. up; garage, $5 mo. extra. Bittersweet 1600.

CEDAR-ST., E., 61—CANTERBURY HOUSE Attractive rms., sgl., $5 up; dbl., $6 up.

CLARK N. 2026. MOHAWK 3460.

HOTEL CLAYTON
BRAND NEW BLDG. OPP. LINCOLN PK. 300 modern rooms. Radio in each. Beauty-Rest beds; full service; 10 min. loop.

$6 PER WEEK.

CARMEN, 1320—LG., LT. ATTR. RMS.; b. priv.; suit. 1-2; Arg. exp. $5. Sun.0106

DEARBORN, N., 1447—DEARBORN MANOR —Distinct. rms.; bath, shwr.; phones; reas.

ERIE, E., 215—FAIRFAX HALL FOR GIRLS. Nr. loop. Rooms $3.50 up. Board optl.

KENMORE, 4837—LG. FRT. R. TW BEDS; sgl. rm.; r. wtr.; tubs, shrs.; all tr.; $3 up.

LARRABEE-ST., N., 1508, LINCOLN 2633. NORTH-AV., Y. M. C. A.
$2.25 wk. up, incl. membership; 24 hour serv Swimming, gym.; free parking; 8 min. Loop.

LA SALLE, N., 1702 OR 1039—OPP. LINC. park; hotel rms., $4; kitns., $5; elevator.

MALDEN-ST., 4725. HOTEL LAWRENCE.
$5.50 Week—Priv. Bath.
Brand new Bldg., 2 Blks. all Transportation.

MICHIGAN N., 753—A REAL HOME WITH or without board, for man and wife or men; walking dist. Loop. Apt. S. Robinson

STATE, N., 636—DESIR. RMS., 1-2 WKS. conc.; hot water day and night; very reas.

WINDSOR-AV., 827 14532 NORTH!—NE

REAL ESTATE FOR SALE.

APARTMENT BUILDINGS.

South Side.

HERE IT IS, BOYS!

A 5 flat brick, 6 rooms each, strictly mod. ern; 5 car gar.; 5 yrs. old; 33 ft. lot; all rented; ex. substantial neighborhood, south of 70th-st. (1st mtge was $18,000). Can sell free of all encumbrances for $15,000 cash. Call Ryan Culean & Co., Beverly 5747.

NEVER AGAIN—PRAIRIE NR. 55TH; mod. 8 apt., 6 6 rm.; sun par.; off hall; 4 car gar.; $1,500 cash, bal $50 and 6% mo.; 10 yr. contr. Investigate. Sherer, Drexel 1800.

HOUSES.

Southwest Side.

BANK WILL SACRIFICE

brick, 5-6 r. brk. bung. for 1st mtg. $4,150; valued at $8,000; $1,000 down, bal. E.Z.; 1 blk. cars, schls. 4034 W. 63d. Hem 4040.

VACANT.

Northwest Side.

3 ACRE TRACT, HEART OF NORWOOD Park; ideal spot for restaurant; must sell at offer. Address Joan Savo, 5250 Louise-av., Van Nuys, Cal.

REAL ESTATE—SUBURBAN—SOUTH.

General.

WILL SELL OR TRADE FOR GOOD COMmon stocks, several choice vacant lots in business section of Chicago Heights, Ill. Address A 359, Tribune.

REAL ESTATE—SUBURBAN—S. W.

General.

WILL SACRIFICE MY CORNER GAS STAtion site on 40 ft superhighway; will take lot as part payment. ADDRESS M J 363, TRIBUNE.

Tinley Park—47 minutes to loop.

BIG BARGAIN IN ACRE TRACTS; GAS, elec., water, paved roads; also 4-5 and 6 room; complete poultry farms; drive out Grover C. Elmore, 100 N. La Salle.Fra.3650.

REAL ESTATE—SUBURBAN—NORTH.

Wentworth—25 minutes to loop.

LOVELY 10 ROOM FRENCH STUCCO AND stone residence; 3 car garage; price $70,000. Owner. Address M M 461 Tribune.

REAL ESTATE—SUBURBAN—WEST.

General.

CHICKEN FARM

on 3 acres; 6 rm. hse., chicken hses., gar., elec., water, 45 minutes ride to loop. Barg. on terms. J. A. Sherman, 6211 S. Troy. Republic 4900.

6 RM. COTTAGE AND GAR. ON 60 FT. lot; 4 blks. from sta. at Westmont. Sac. for $2,400; $200 dn., $20 per mo. Address A L 346, Tribune.

Berwyn—17 minutes to loop.

$6,750; WAS $9,500; MOD. 6 RM. BRK.; H. w. ht., E. E. terms. Owner, 6833 30th-pl.

River Forest—18 minutes to loop.

ESTATE—MUST SELL 7 R. QUEEN ANNE type; surrounded by mansions; lot 75x300; $8,500 or best offer. For interior see Pilgrim, 5637 W. Lake. Aus. 1980-Vil. 5109.

REAL ESTATE—SUMMER RESORTS.

OWNER FORCED SELL NEW LAKE COTT. at less than ¾ val.; $550; 2 hours' ride from We Side; Address M L 70, Tribune.

REAL ESTATE—FARM LANDS.

Florida.

10 AC. DEVELOPED FARMS.
Profitable Setup.
WITH SMALL PAYMENTS.
"Purchase Guaranteed." Call Randolph 8782 or address M N 41, Tribune.

10 ACRES TRUCK AND FRUIT LAND NR. Bradenton Fla. $40 per acre; no cash down, $10 mo. No interest or taxes. F. M. Dexter, 7905 Cottage Grove. Stewart 2500.

Illinois.

FORECLOSURE SALE — SAC. 80 ACRES; 5 acres improved; 30 miles from Chgo.; farm in other bus. and will sell cheap. Gd. terms. No trade. Address M M 295, Tribune.

5 ACRES BLACK SOIL; 28 MILES LOOP; 1¼ miles from Route 5; electricity; $800, $50 cash. Franklin 8532.

SACRIFICE 210 ACRES NEAR ROCKFORD. for quick sale $4,000; $1,000 cash. Box 248, Elgin, Ill. Phone 2057, evenings.

FORECLOSED FARM, 120 A.; NO. ILL.; AT asser. M. J. Dornstander, 4830 Milwaukee.

15 A. HSE., ORCHARD, RIVER FRTG.; 12 mi. to. nr. bd. Box 75, Highland Pk., Ill.

Indiana.

20 A., IMPRVD., $1,500; 10 A., 8 RM hse, $1,000; 10 A. $25 per a.; fine for truck and chicken; 2 mi. to city. black soil; terms. Address A O 131 Tribune.

Michigan.

¾ MI. CHOICE LAKE FRONTAGE; WILL DIvide; on Bair lake sand bch.; thick woods, best bass lake in W. Mich.; also 40 a. fa. r., bg. 8,800; other 40 a. on Bair lake, Ft. Ochala Jones, Mich., on M. 60 at Bair lake.

40 A.—NR. TOWN; NICE BUILDINGS; A-1 soil; close set $1,700; worth double; 40 mi. to Detroit; bal. easy terms. Or will exch. $2,000 $3,500 coupe, Roesser, 140 S. Dearb.

160 A. 5-MI CITY 120 CLRD., 10-R HSE., large brn., barn, silo, $5,500 $800 cash $2,000 yr. Evans-Tinney, Fremont, Mich.

Oklahoma.

10 ACS., DIRECT FROM OWNER, WHOLE price $65; $10 dn. $5 mo. Midway 0170.

Wisconsin.

800 LIME LAND GRANT LANDS IN Upper Wisconsin. Ask for Free information. Ask for Booklet No. 53 Homeseekers' rates. Address E. S. FUNSTON, Land Dept. Soo Line Ry., Minneapolis, Minn.

RECREATION AND FARM LAND.
Edward Hines Farm Land Co.
Room 822 105 W. Adams-st., Chicago, Ill.

REAL ESTATE WANTED.

Farms and Acres.

WANTED—SMALL IMPROVED FARMS, 5 to 40 acres, within 100 miles Chicago; have waiting buyers; price must be right. Grover C. Elmore, 100 N. La Salle.Fra.2650.

Vacant.

WTD.—1 OR 2 WOODED ACRES, SOUTHwest or West. Address M M 250, Tribune.

REAL ESTATE FOR EXCHANGE.

Apartment Buildings.

TAKE CLEAR SUMMER HOME, SMALL amt. cash for 6 fl. no. side, subj. to 1st mtg.; due 5 yrs. Harry C. Rastens, 1776 N. Ogden.

Other Cities.

2 STORY BRICK RESIDENCE WITH BRICK garage, in Hammond, Ind.; for cottage or bung.; N. Side, Chgo. Humboldt 0011.

Vacant.

CLEAR VALUABLE UNIMPROVED R. E. for drug store. Address M M 81, Tribune.

TO LEASE & WANTED TO LEASE.

ROOMING HOUSE — RELIABLE TENANT wants 50 to 100 vacant rooms, North Side. Address M S 562, Tribune.

REAL ESTATE LOANS, MORTGAGES.

HAVE BUYING ORDER FOR DEFAULTED BONDS OF

THE BERNISS APTS.

1414 PRATT-BLVD.
Issue dated Feb. 12, 1926. Submit offering with price. Address M M 366, Tribune.

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Short term refinancing.
Construction loans self-liquidating.
General Acceptance Co. 139 N. Clark-st.

1ST MORTGAGES BOUGHT OR WILL LOAN on 1st mortgage, master's certificates, or other good collateral; monthly payments. Simmons Bros., 80 W. Washington. Ran 0149.

I HAVE $500 TO LOAN ON YOUR 1ST mtg., as collateral; no monthly payments. Address M L 71, Tribune.

LOANS ON 1ST MTGS. OR BOUGHT AT discount. LOANON SECURITIES CORPORATION, 1136 W. Lake-st. State 4600.

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CLIENT HAS $3,500 TO INVEST IN GOOD 1st mtg. sec. by well loc., mod. impr. prop., in L. 1122 Conway Bldg., Frank. 8160.

LOANS MADE ON 1ST MTGS. AS COLlateral. 4013 Milwaukee-ave. room 238. R.

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PAY VOUCHERS
of judges and clerks of elections bought for cash.
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Personal, Property, and Salary.

MONEY
FOR EMERGENCIES,
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UP TO $500
PUBLIC LOAN CORP.
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SALARY OR FURNITURE LOANS
$10 TO $5000
IMPERIAL CREDIT CO.
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$50 LOANS TO EMPLOYED. $300
UNDER STATE SUPERVISION.
Also loans on stocks, bonds, tax warrants.
CAPITAL SECURITIES CO.,
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CHICAGO FINANCE CO.
$50.00 TO $300.00
FURNITURE OR SALARY LOANS.
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Personal, Property, and Salary.

PERSONAL Finance Company

offers you a complete Family Finance Service at the LOWEST POSSIBLE COST.

Our small monthly payments are most helpful to Chicago families at this time.

Whenever you need money just phone, write or call at the PERSONAL office nearest your home.

CHICAGO—PERSONAL.
4554 Broadway, 2d floor LONGbeach 4082
4770 Lincoln-av. 2d fl. LONGbeach 0357-8
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(Over Art Thompson's Dept. Store.)
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737 W. 79th-st. 2d fl. RADcliffe 8228
841 E. 63d-st. 2d fl. HYDe Park 1472
2403 W. 63d-st. 2d fl. REPublic 7229

OAK PARK—PERSONAL.
1040 North-blvd., 2d fl. VILlage 6840

CICERO-BERWYN—PERSONAL.
6346 W. 22d-st., 2d fl. BERwyn 686

EVANSTON—PERSONAL.
708 Church-st., 2d fl. GREenleaf 6081

PERSONAL Finance Company

For Lowest Rates on Loans
Careful Borrowers.
Come to HOUSEHOLD

Cash loans $300 or less to husbands and wives at reasonable rates. On loans above $100 charge is less than the usual small loan rate; no lower rate in Chicago.

If you are keeping house and can make regular monthly payments you have all the security needed. Quick service. Strictly confidential. Husband and wife only need sign. No endorsers. 20 months to pay.

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77 W. Washington, 10th fl. State 0151
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ROGERS PARK:
1727 Howard-st. 2d. Rog. Pk. 8320

WEST:
4010 W. Madison, 4th fl. Kedzie 0704
0 S. Kedzie-av., 3d fl. Van Buren 0100

CICERO-BERWYN:
6012½ W. 22d-st., 2d fl. Cicero 6400

OAK PARK:
1140 Lake-st., 3d floor. Euclid 503

NORTHWEST:
2800 Milwaukee, 5th fl. Capitol 2440
4710 Irving Park, 2d fl. Pensa. 4570

NORTH:
1951 Irving Park, 2d fl. Buck. 1006
4753 Broadway, 11th fl. Longb. 7163

SOUTH:
841 E. 63d-st., 4th fl. Plaza 8360
736 E. 63d-st., 2d fl. Fairfax 2839
6856 S. Halsted, 2d fl. Englewood 5534

SOUTHWEST:
6235 S. Ashland, 2d fl. Hemlock 4510
2355 W. 63d-st., 2d fl. Republic 4472

SOUTHEAST:
9130 Commercial, 2d fl. So. Chi. 0103

ROSELAND:
11106 S. Michigan, 2d fl. Comm. 3880

HOUSEHOLD Finance Corporation

Commonwealth Customers—PAY LESS—for LOANS

THE COMMONWEALTH LOAN PLAN makes it easy for employed persons who keep house to obtain ready cash.

YOU MAY OBTAIN UP TO $300. The rate on amounts above $100 is LOWER than the usual rate. No lower rate in Chicago. Take 20 months to repay. If you pay in less time you are charged only for the time you keep the money. The faster you pay the less it costs.

PROMPT, CONFIDENTIAL SERVICE. Full details without obligation.

ALSO SALARY AND AUTO LOANS.

1803 Lincoln-av., Rm. 215. Longbeach 8456
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137 Marion-st., Oak Park. Village 6886
6306 Cottage Grove, R. 305. Hyde Pk. 0604
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Commonwealth Loan Co.

BUSINESS ESTABLISHED 1887

$25 TO $300.

Salary Loans On Your Signature Only

AN UNEQUALLED METHOD
No Delay—No Endorsers.
No Mortgages—Confidential.

REPAY ANY DAY, WEEK, OR MONTH TO REDUCE THE COST.

PHONE AND LEARN—YOU WILL BE DELIGHTED WITH OUR SERVICE.

We Also Make Furniture, Auto and Co-Maker Loans.

LOCAL LOAN CO.

UNDER STATE SUPERVISION.

27 W WASHINGTON RANDOLPH 8400
821 W 63D-ST ENGLEWOOD 7800
1212 S ASHLAND BRUNSWICK 8100
4013 MILWAUKEE AVENUE 1400
1 N CRAWFORD KEDZIE 6900
8 N OGDEN HAYMARKET 4700

Feel free To see us If you need money

No one need hesitate to see us if money is needed. We are glad to explain our plan to all.

LOANS UP TO $300.00 made on HOUSEHOLD GOODS—SALARY—AUTOS.

An easy repayment schedule is arranged so that you may repay your loan without burden. Your entire arrangement is made in a pleasant businesslike way.

Our FRIENDLY LOAN SERVICE has been popular for the last 44 years.

C. C. ERD

7 S. DEARBORN-ST. 9TH FLOOR
Room 916. CENTRAL 4723.

LOANS—$25 TO $300.
Salary or Furniture.

T. B. WARD

8 S. DEARBORN RM 612 RAND 2060

Business Loans.

$300 to $30,000

on the equipment of factories, restaurants, stores, laundries, hotels, rooming houses, etc. Collateral loans on first mortgages; also on listed stocks and bonds.
Best Rates—Easy Time Payments.
Oldest Estab. in Chicago.
F. BOLAND, 215 W. Randolph. Frank. 1966.

$200 TO $200,000

to factories, shops, stores, restaurants, etc. on machinery, equipment, fixtures, accts. receivable, automobiles or any other security. LOWEST rates. Convenient payments.

The Morrison Company
1200 N. ASHLAND-AV.
Phone Brunswick 9300.

USED AUTOMOBILES FOR SALE.

WHEN YOU BUY

a car represented as a

1931 MODEL

HOW DO YOU KNOW YOU ARE GETTING AN AUTHENTIC 1931?

STUDEBAKER

PROTECTS ITS BUYERS.

When you buy a used car, ask to have the year model written on the sales contract. That's the only way to be positive the auto you purchase it the same year model was represented.

Studebaker Sales Co. of Chicago never misrepresents. The year model will be gladly written on the sales order if the customer so desires.

For absolute protection, for REAL low prices, for 5 days' driving trial—deal with Studebaker.

'31 Nash 8 con.cpe.6ww.$745
'30 Durant 6 coupe..... 325
'26 Cadillac sedan 95
'27 Studebaker 6 rdstr.... 95
'27 Franklin sedan 95
'28 Auburn roadster 95
'29 Chevrolet coach 120
'27 Stude. Com. 6 sed.... 45
'28 Stud. Pres. sed.6ww. 245
'30 Hupp 6 cpe., rumble 345
'31 Ford cpe., rumb. seat 235
'30 Reo rdstr., rumb. st. 295
'29 Pontiac coupe 225
'30 Oldsmobile coupe 295
'28 Willys Knight sedan 125
'27 Franklin roadster 95
'28 Hupmobile 8 sedan.. 285
'28 Hudson sedan 175
'29 Cadillac sedan 685
'28 La Salle sed., 7 pass.. 295
'28 Stude. Dictator 6 sed. 165
'29 Auburn sedan 235
'31 Stud. Pres. sed.6ww. 985
'31 Chevrolet sedan 285
'28 Buick sed., Mast. 6.... 145
'28 Packard sedan, 7 pas. 350
'26 Lincoln sedan 185
'30 Chry. con. cp. Imp. 8 495
'29 Stude. Comm. sed.... 275
'31 Studebaker 6 rdstr.... 450
'29 Essex coach 125
'29 Packard 8 conv. cpe. 545
'31 Auburn 8 coach..... 495
'31 Ford Vict. 5 pass..... 295
'31 Hupp 8 sed. de luxe.. 585
'31 Hudson 8 sedan 525
'31 Stud.Dict.8 sed.6ww. 585
'31 Reo 8 sed. Fly. Cld... 685
'32 Chrysler sedan 595

STUDEBAKER SALES 26TH AND MICHIGAN

Terms. Open Evenings. Calumet 6492.

BUICK—8 CYL. 1931 SEDAN $495
STUDEBAKER—'30 Commander Sedan $450
LOGAN SQUARE BUICK, 2468 Milwaukee.

GOOD USED CARS.
Small down payment, easy terms.
3333 Fullerton-av. Bel. 2041. Open eves.

AUBURN COUPE, 1932.
ORDERED SOLD BY COURT.

By order of Probate court I will sell on Friday, January 27, at 10 a. m., at Somerset garage, 5133 Broadway, Auburn coupe, 1932 12 cylinder, equipped with radio, belonging to estate of Ned J. Hills, deceased.
We will also sell Oldsmobile belonging to estate of Wm. Godby, deceased.
HALSEY O. CENTERS, ADMINISTRATOR
For inform. call J. Rubens. Ran. 0432.

AUBURN 1931 SEDANS.

808 Brougham with orig. finish, broadcloth interior, 6 wire wheels, side mounts, hot w. heater, and full de luxe equipment. Reconditioned; guaranteed; now only $475. Also choice of 6 cars, 5 pass. phaeton or 5 pass. sedans at only $495. Easy tms.; trades.
AUBURN CHICAGO CO., DISTRIBUTOR.
2401 S. MICHIGAN-AV. VIC. 1500.

AUBURN 1932 8 SEDAN.

Cust. blt., hardly used; free wheeling; dual ratio; 6 w. whls. Repos. Sacr. for $586. Your car as dn. payment. 7 day driv. trial.
3939 Washington-blvd.
G. N. C. FINANCE CORP. AT CRAWFORD.

AUBURN 1931 SEDAN.

Latest convert. cust. built, white wall tires, free whlz.; fully eqpd.; orig. cost $1,695. For quick sale, $495. Guar. terms.
1801-03 W. 63D-ST.

AUBURN—'31 CUSTOM DE LUX SEDAN 6 wheels, side mounts.....$575
MILLER MOTOR SALES
4444 IRVING PK.-BLVD.

AUBURN—6, 1930, 4 DR SPT. SEDAN; AL most new car cond. In storage 14 mos.; $275, tms. 3327 Milwauke, at Crawford.

AUBURN—'30 DEL. SED., 6 cyl. USED little; family car; $195. Euclid 3771-W.

BUICK—1932 BROUGHAM, 136 INCH WHL base; 6 wire whls.; side mts.; trunk; heater; metal tire covers; prac. brand new; $1,245; 90 day warranty, with free service; 7 day driving trial; your car as dn. payment; 12 to 24 months to pay.
4635-37 W. MADISON-ST.
W. S. A. E. FINANCE CO.

BUICK—1932 DE LUXE 5 PASS. COUPE; 136 inch wheelbase; radio; hot water heater; natural wood wheels; prac. new; hardly run; $1,095; 90 day warranty with free service; 7 day driving trial; your car as down payment; 12-24 months to pay.
4635-37 W. MADISON-ST.
W. S. A. E. FINANCE CO.

BUICK—1931 7 PASS. SEDAN; LOOKS like new; only $625. FAIRFAX 5002.

BUICK—1927 STD. 6 4 DOOR SEDAN; A1 condition; new tires. $95. 2560 S. Halsted.

The Tribune does not knowingly accept automobile advertising which misrepresents the year of the car. If you wish to confirm the year model of a used car advertised in its columns, secure the serial number (which determines the year model) and telephone the Tribune, Superior 0100, Local 328, for verification.

USED AUTOMOBILES FOR SALE.

BUICK — 1931 DE LUXE BROUGHAM, 134 inch wheelbase, wire wheels, side mounts, spare tires never used; practically new car; $765, 90 day warranty with free service; 7 day driving trial; your car as down payment; 12 to 24 months to pay balance.
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W. S. A. E. FINANCE CO.

BUICK—5 PASS. COUPE '29.....$140 DN
NORTHWEST BUICK CO.,
3801 LAWRENCE-AV.

CADILLAC—V-8 TOWN SEDAN; SMART ser; three hundred fifty-three thirty identically styled with latest sister model, orig.; conditioned in Cadillac's own New Car Service div. and warranted; appears new; full Cadillac equipped; special, only $1,095; your car as part pay., bal. on low terms. See at CADILLAC MOTOR CAR CO., Fcty. Branch, 2258 S. Michigan. Cal. 4185.

Cadillac 1932 V-8 Sedan.

Long whl. base; purchased Oct. 12, 1932, 6 wire whls., side mts., heater. Cost over $3,000. Repos. Sacr. for $1,985. Terms.
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G. N. C. FINANCE CORP. AT CRAWFORD.

Cadillac V-16 5 Pass. Coupe.

Madam X Fleetwood, series 452-'30; 6 wire whls., side mts. Handy used. Cost over $7,800. Sacr. for $1,685; tms. 90 day guar.
3939 Washington-blvd.
G. N. C. FINANCE CORP. AT CRAWFORD.

CADILLAC, 1931, $1,175.

4 dr. de lx. town sed.; equip.; cost $3,785.
1801-03 W. 63D-ST.

CADILLAC V-8 LATE 1930

Town sedan, 6 wire wheels, fully equipped; perfect condition; will sacrifice $750. 7831 Essex-av., 2d. sign. Saginaw 8275.

CADILLAC—V-8 '30 DE L. 5 SEDAN; 6 W. w., s. mts., radio, h. w. htr. Guar. $850. AUTHORIZED CADILLAC DEALER. 7717 S. ASHLAND. TRI. 7717.

CADILLAC—1930 7 PASS. SEDAN IN PERfect condition. $575. FAIRFAX 5002.

1931 CHEVROLET COUPE.

The cleanest Chevrolet in town. A most remarkable value at $397.
$5.00 DOWN
Also 10 other Chevrolets to choose from.
DASHIELL MOTOR COMPANY.
2347 S. MICHIGAN-AV.

CHEVROLET—1932 DE LUXE SEDAN; 6 wire whls., side mts., metal tire covers; elec. clock; fully equip.; rare buy; $465. 90 day warranty with free service; 7 day driving trial. 12 to 24 months to pay. Trade.
4635-37 W. MADISON-ST.
W. S. A. E. FINANCE CO.

Chevrolet 1930 Landau Sed.

De luxe model with wire wheels. As near new as any used car can be. Only $225. Terms arranged. We trade.
HEALY MOTOR SALES.
7150 Stony Island. Hyde Park 0035.

Chevrolet '31 Sedan, $295.

6 w. w. Wilson Motor Sales, Village 9700
449 MADISON-ST., OAK PARK.

CHEVROLET—1932 DE L., 6 WIRE WHL., 4 dr sedan, equip. with spotl., trunk, etc. FREE 1933 STATE LICENSE. ONLY $435. MARTIN-SENOUR, 1147 Jackson Blvd.

CHEVROLET—'32 IMPERIAL SEDAN WITH whls., side mounts; in first class shape; $445. American Finance Co. 6050 Cottage Grove. Hyde Park 7200.

CHEVROLET—'29 SEDAN WITH TRUNK. For quick sale only $155, $5 down, bal. $10 a mo. 2234 S. MICHIGAN, Cal. 5810.

CHEVROLETS—6 CYL. CPES. ('3). 1929. Fine cond., priced for qk. sale, $110; $40 dn., bal. $10 mo. 2234 S. MICHIGAN.

CHEVROLET—COUPE, 1932, CAREFULLY driven only 7,000 miles, for sale $350; terms arranged. Van Buren 8030.

CHEV.—'29 CPE, WIRE WHLS., $85 CASH. S. Gillespie, 2834 E. 78th-st., 2d apt.

CHEVROLET — 1930 SEDAN, $150. MRS. Carmichael, 612 Gary-pl. Lake View 9869.

CHEVROLET—'30 6 CYL. CPE. LK. NEW. Only 30,000 mi.; $225. 2234 S. Michigan.

CHEVROLET — 1932 COACH; RUN VERY little; very clean. $385. 1107 N. Clark.

1931 CHRYSLER "8" SEDAN

Royal Special, 6 wire wheels, trunk rack, six-ply tires all around; V-type radiator; all latest Chrysler features including easy shift transmission. Finished in a beautiful black and broadcloth. This fine advertised price of $595, holds good TODAY and TOMORROW only.
DASHIELL MOTOR COMPANY.
2347 S. MICHIGAN-AV.

CHRYSLER—1932 IMPERIAL TOWN SED., split windshield 6 wire whls., side mts., prac. new; chrome tire covers; beaut. black and maroon color combination; 6000 mi. 7 day driv. trial; 90 day warranty with free service; 12 to 24 months to pay. Trade.
4635-37 W. MADISON-ST.
W. S. A. E. FINANCE CO.

1930 CHRYSLER 66 SEDAN.

Just as clean as the day it left the factory. Priced to sell TODAY at $297.
$5.00 DOWN
DASHIELL MOTOR COMPANY.
2522 S. MICHIGAN-AV.

CHRYSLER 8 1932 SEDAN.

Free whls. Hardly run; 6 wire whls., side mounts, chrome tire covers, trunk, heater. Cost over $1,875. Repos. Sacr. for $685.
3939 Washington-blvd.
G. N. C. FINANCE CORP. AT CRAWFORD.

Chrysler '31 De Luxe 8 Sedn.

4 Dr. 8 pass. Just like new. Beaut. black finish. Orig. cost $1,880. Repos. Will sell for bal. due on mtg. $495. Your car as dn. pay., bal. 12-24 mos. G. M. S. Finance Co.
4635-37 Washington-blvd.

Chrysler 8 1932 De Luxe Sed.

4 dr., 8 pass.; wire whls.; maroon finish; white wall tires. Orig. cost $1,800. Repos. Sacr. for $795. Your car as dn. pay., bal. 12-24 mos. 7 day dr. trial. G. M. S. Finance.
4635-37 Washington-blvd.

Chrysler '32 Imperial, $1,195

Floating power; automatic clutch; 4 door sedan; 6 wood whls., side mts.; chrome tire covers; ORIGINAL COST $2,695.
1801-03 W. 63D-ST.

CHRYSLER—1932 CONVERT. SPT. COUPE; white wall tires; wire wheels, side mounts; $695. 90 day warranty with free service; your car as down payment. Terms.
4635-37 W. MADISON-ST.
W. S. A. E. FINANCE CO.

CHRYSLER—1930 IMPERIAL 80 DE LUXE 7 pass. sedan; 6 wire whls., side mounts; original cost $3,850; our price $450.
1801-03 W. 63D-ST.

CHRYSLER—6, 1932 SPORT, RUMBLE ST. coupe; 6 w. w.; beau. maroon color; wond. buy at $595. 3327 Milwaukee, at Crawford.

CORD—BEAU. 1931 CONV. SED.; PERF. cond.; 6,800 mi.; full equip.; $750. She.0503

De Soto 1932 6 Sedan.

Float. power. Free wheeling; 6 w. whls. Repos. Sacr. for $645. Your car as down pay., bal. 12-24 mos. 7 day driving trial.
3939 Washington-blvd.
G. N. C. FINANCE CORP. AT CRAWFORD.

DE SOTO—1932 SEDAN. 4 DOOR. REPOSsessed; perfect condition; has 6 wire whls., all new heavy duty tires; full price $895; only $50 down, bal. easy. No endorsers. 6710 BROADWAY. LON. 1252.

DE SOTO—1932 8, 4 DR. DE LUXE SEDAN. 1st ser., 6 whls., fend. wells, h. wat. htr.; perf. cond.; repossessed; for $595; tms. trade. PEOPLES FINANCE CO., 2019 MADISON-ST.

DE SOTO—'29 SPORT RDSTR. EXCEL. con., rumble seat, new tires. $125, $50 dn., $10 monthly. 2234 S. MICHIGAN.

Dodge 1932 6 Sedan.

4 dr., 5 pass.; second series; wire whls.; automatic clutch, free wheeling, floating power. Orig. cost $1,290. Repos. Just like new. Sacr. for $585. Your car as dn. pay., bal. 12-24 mos.; 7 day dr. trial. G.M.S. Finance.
4635-37 Washington-blvd.

1931 DODGE SIX SEDAN.

The Buy of the season
at $295.
$5.00 DOWN
DASHIELL MOTOR COMPANY.
2522 S. MICHIGAN-AV.

Dodge 8 1932 Vict. Coupe.

5 pass., w. whls., 2d series. Free wheeling. This car cost $1,690 new. Repos. Just like from new. Repos. Sacr. for $685. Your car as dn. pay., bal. 12-24 mos. 7 day driv. trial. 90 day guar. G. M. S. Finance.
4635-37 Washington-blvd.

DODGE—'31 D. C. LIGHT COUPE; RUMBLE seat; wr. w. $325. 2360 S. Halsted.

FORD—LT. '31 DE L. CPE., MOH. UPHOL., rumble st., Lorraine, floating power motor mount; priv.; $290. 5524 Lexington. Wal.1050.

FORD—V-8 1932 DE LUXE TUDOR $395; like new. 2569 N. Clark-st. 1 to 10 p. m.

FORD—'31 TUDOR; EXCL. COND.; FORCED to sell; private. 431 S. Irving-av.

FORD—SED. '29 A1 COND. $95; ALL SET to go. 3039 Sheffield. Wel. 9050.

FORD—COUPE 1930, LIKE NEW. $425; see to apprec. Rilnolds. 6117 S. Halsted.

FORD—'31 SPT. COUPE, RUMB. ST., NEW tires, A1 cond., $195; tms. 2560 S. Halsted.

USED AUTOMOBILES FOR SALE.

NOW CADILLAC OFFERS

An even larger assortment of used cars, priced from $35 up, since Cadillac is now selling the

NEW OLDSMOBILE 6's and 8's

Below are listed a few cars just taken in trade.

Auburn 8 custom coupe, 1931.....$475
Buick 58-30 coupe, 5 pass., 6 w. w.. 575
Chevrolet 1932 coupe, 2-4 pass..... 395
Chevrolet '32 coach, radio, 6 w. w.... 495
Oldsmobile '32 conv. coupe, w. w.... 650
Oldsmobile 1932 coupe, 2-4 p., w. w. 635
Plymouth 1932 coupe, 2-4 p., w. w. 350

EASY G. M. A. C. PAYMENT PLAN.

Cadillac Motor Car Co.,
FACTORY BRANCH
OLDSMOBILE SHOWROOM
2250-52 S. MICHIGAN
PHONE CALUMET 4141.

Fords, '30s, '31s, Slashed

Your old car taken as down payment
BALANCE $10 MONTHLY.
90 DAY WRITTEN GUARANTEE.
Late 1930 Sedans, Coupes.....$145 to $175
Late 1931 Sedans, Coupes.....$190 to $225
Listinger, 925 W. Jackson. Always open.
Chicago's Largest Auth. Ford Dealer.
Over 40,000 Satisfied Owners.

FORD—1932 V-8 TUDOR.....$125 DOWN
Ford, 1932 V-8 cpe., rum. seat. 125 down
Ford, 1932 "B" de luxe tudor.. 120 down
Ford, 1932 "B" coupe ..... 120 down
Ford, 1931 sport coupe, rum. seat.....$185
Ford, 1931 std. coupe, special..... 165
Ford, 1930 sport coupe 95
Ford, 1925 tudor, act quick..... 20
Ford, 1925 coupe 15
GLENN W. HOLMES, Inc., Auth. Ford Dlr.
30 East Lake-st. 30 West Lake-st.

1931 FORD R. S. COUPE.

In splendid condition throughout. Stop in and see this car. Priced to sell quick at $235.
$5.00 DOWN
DASHIELL MOTOR COMPANY.
2522 S. MICHIGAN-AV.

Fords—V-8s—Slashed

$100 DOWN ON YOUR OLD CAR
NEW CAR GUARANTEE AND
INSPECTION SERVICE.
Late '32 V-8 De Luxe Tudor or Vict./ $425 up
Litsinger, 925 W. Jackson. Always open.

Ford 1932 V-8 Roadster.

De Luxe Model; rumble seat; only 1 month old; very low mileage; priced far below market value; $365. Terms arranged. We trade.
HEALY MOTOR SALES.
7150 Stony Island. Hyde Park 0035.

FORD—1932 DE LUXE V-8 SEDAN. Heater, trunk, radio, etc., $198 down.
NORTHWEST BUICK CO.,
3801 LAWRENCE-AV.

FORD—1932 SEDAN, $450.

4 cyl. Wilson Motor Sales, Village 9700.
449 MADISON-ST., OAK PARK.

FORDS—100 1929 1930 AND 1931'S; ALL models and types; priced to sell at once. See our bargains before you buy.
LAWDER BROS., 6900 VINCENNES-AV.

FORD—1931 TUDOR; MOTOR TIRES, FINish A1. $215. 1107 N. Clark-st.

FRANKLIN

LATEST 1932 MODELS.

1932 V-12 Sedan, 5-pass., demo. Driven very little, 150 horsepower, latest airplane type aircooled motor with supercharger, Hydraulic brakes, etc. Very little mileage. Originally cost $3,750. Priced now at $2,250.

1932 6 cylinder Airman De Luxe Sedan, 5-pass. demo., 100 horsepower. Latest airplane type air-cooled motor with supercharger, Wire wheels, side mounts, hydraulic brakes, etc. Very little mileage. Originally cost $2,750. Priced now at $1,795.

Franklin Factory Branch.
2000 S. MICHIGAN-AV. VICTORY 2000
OPEN EVENINGS AND SUNDAY.

Franklin 1931 4 Dr. Sedan.

5 pass. cust. blt. model 153; 6 wire whls., side mts., chrome tire covers, heater, trunk, slanting windshield; cost $3,275. Like new. Repos. Sacr. for $975. Your car as down pay., balance 12-24 mos. 7 day driv. trial. 90 day guar. G. M. S. Finance Co.
4635-37 Washington-blvd.

FRANKLIN—1928 SEDAN.....$235
NORTHWEST BUICK CO.,
3801 LAWRENCE-AV.

FRANKLIN—DE LUXE SED., '30, WIRE wheels, side mounts; fully equipped; low mileage; A1 mech.; $975. Franklin Factory branch, 2000 S. Michigan, Vict. 2000.

GRAHAM-PAIGE—1930 DE LUXE SEDAN $150 down bal 12 mos. at $22.50, including all costs and insurance for 1 year.
WEST SIDE BUICK CO.,
4666 WASHINGTON-BLVD.

GRAHAM—822 SPORT COUPE, 1930. Snappy appearance and performance; has 6 wire whls., side mts., and full de luxe equip. Just reduced to $395. Gaubil Motor Company, 2230 S. Michigan. CAL. 5800.

GRAHAM—8, BLUE STREAK, 4 DR. SED., 32, with '33 feat.; wh. wall tires; hardly run; cost $1,483; now $695. 3327 Milwaukee.

Hudson 1932 5 Pass. Sedan.

De luxe 4 door; 6 wire whls., side mts., chrome tire covers, heater, trunk; beautiful finish; cost $1,675. Repos. Sacr. for $685. Your car as down payment. Bal. 12-24 mos. 7 day driving trial. G. M. S. Finance Co.
4635-37 Washington-blvd.

HUDSON—'29 COACH; REBUILT, GUAR.; side mount, trunk rack; must be seen. For this sale, $175; $5 dn. Butler Motors, Inc., 2467 S. Michigan-av. Victory 7600.

HUDSON—'29 4 DR. SED., FIRST INSTALLment, $169. Miss Ray, Euclid 7900.

Hupmobile 8 1932 Sedan.

Like new; free wheeling; 6 w. whls., side mts., trunk, heater. Repos. Sacr. for $645. Your car as dn. pay., bal. 12-24 months.
3939 Washington-blvd.
G. N. C. FINANCE CORP. AT CRAWFORD.

HUPMOBILE—1929 CUST. 8 SEDAN WITH trunk; for quick sale, $250; $75 down, bal. E. Z. 2234 S. Michigan. Cal. 5810.

La Salle V-8 Sedan—$1,195.

Latest 5 pass. model three hundred forty-five thirty-one at lowest price ever advertised; thoroughly conditioned by Cadillac in their own new car service div. Special coupes, Towns, and 7 Sedans at new low prices.
CADILLAC MOTOR CAR CO., Fcty. Branch.
2258 S. Michigan. Cal. 4185.

La Salle 1931 4 Dr. Sedan.

De Luxe, 5 pass.; wire whls., chrome tire covers; new, $3,175; dist. new, Repos. Sacr. for $895. Your car as down pay., bal. 12-24 mos. 7 day dr. trial. G. M. S. Finance.
4635-37 Washington-blvd.

LA SALLE—1931 7 PASS. DE L. SEDAN; wire whls., side mts.; prac. new. $ 985. 90 day warranty with free service; your car as down paymt., 12-24 mos. to pay balance.
4635-37 W

Chicago Daily Tribune.
THE WORLD'S GREATEST NEWSPAPER
THURSDAY, JANUARY 26, 1933.

Humphreys on Trial for Carrying Gun—Brunker Battle Shifts to Reno—Girl Accuses Pastor Before Grand Jury.

[TRIBUNE Photo.]

HOODLUM ON TRIAL FOR CARRYING A GUN. Murray Humphreys, public enemy No. 1, as he appeared yesterday in court of Judge Harold P. O'Connell during arguments on suppressing evidence. *(Story on page 1.)*

[TRIBUNE Photo.]

BRUNKER BATTLE WILL BE SHIFTED TO RENO. Albert R. Brunker with his children, Barbara (left) and Robert, in Lake Forest home yesterday as court fight was raging. *(Story on page 2.)*

ACCUSES MUNCIE PASTOR BEFORE GRAND JURY. Helen Huffman, who yesterday told story of alleged improper advances by the Rev. G. Lemuel Conway to the Delaware grand jury. *(Story on page 3.)*

ACCUSED PASTOR AND MEMBERS OF FAMILY. The Rev. G. Lemuel Conway of Muncie, Ind., accused by girl, shown with his wife (in front) and five of their six children, Charles, Dorothy, Netta, Charlotte, and Marjorie. *(Story on page 3.)*

TAKEN BY DEATH. Mrs. O. H. P. Belmont, who died early today in Paris. *(Story on page 1.)*

[TRIBUNE Photo.]

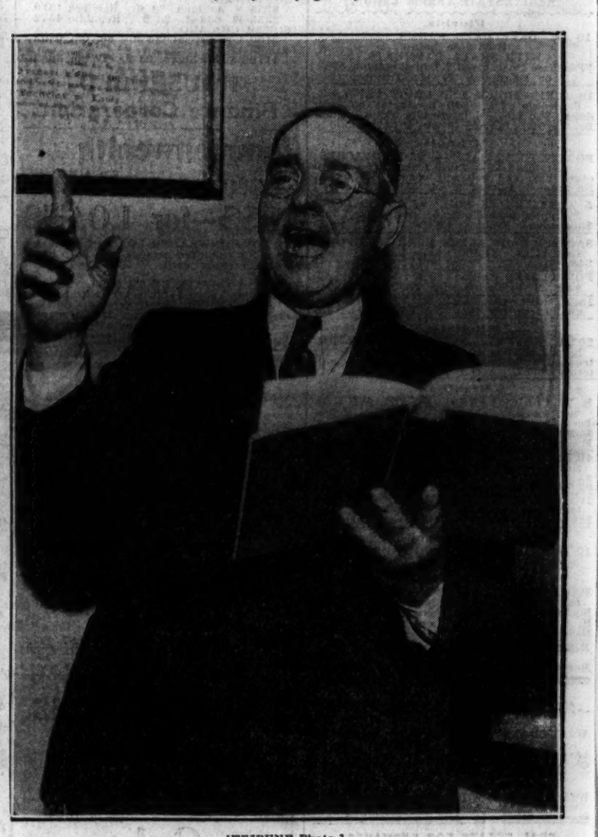
OLD TIME MEMBERS ATTEND REUNION AT HISTORIC ST. JAMES' CHURCH. Seated, left to right: Joseph T. Ryerson, the Rev. Duncan H. Browne, rector, and Orville J. Taylor. Standing: Dr. Nathan S. Davis, Walter E. Miller, Allan C. Dixon, J. L. Houghteling, Patrick A. Valentine, Robert Peck, and Leo Sowerby. *(Story on page 11.)*

[Acme Photo.]

TO DIRECT BUDGET? Walker D. Hines, New York, who may be choice for next director of budget. *(Story on page 7.)*

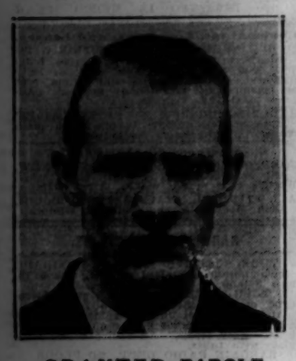
[Du Bois Photo.]

ROUTS A BANDIT. Mrs. Lloyd Laflin, the former Beatrice Clow, menaced in Lake Forest home. *(Story on page 2.)*



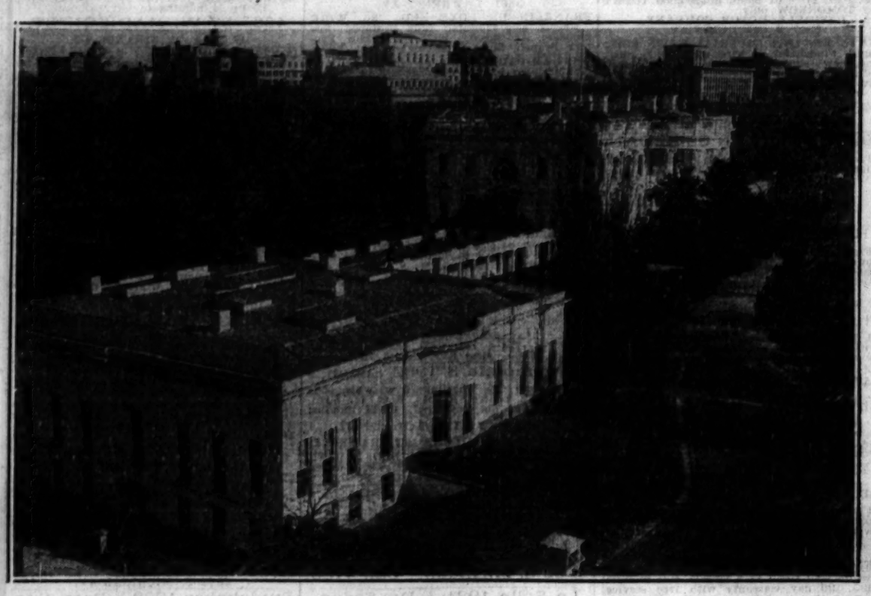
[TRIBUNE Photo.]

CHOIR LEADER STRUCK BY PASTOR IN MUNCIE. Willard F. Aurand, who was knocked over chancel rail by the Rev. G. Lemuel Conway. This clash brought to light the charges against the minister. *(Story on page 3.)*



GRANTED PAROLE. Arthur Rich, to be released from Michigan prison on condition he leave state. *(Story on page 4.)*

CLEARED BY JUDGE. J. J. Halloran, freed in Phoenix as accessory in Ruth Judd murders. *(Story on page 4.)*



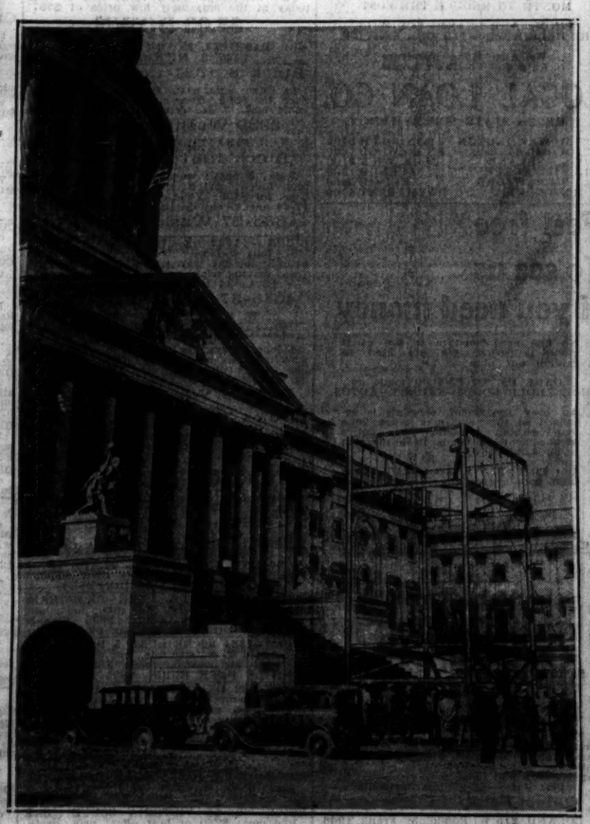
[Associated Press Photo.]

WHERE FRANKLIN D. ROOSEVELT WILL GUIDE NATION AFTER MARCH 4. New picture of the White House in Washington and the executive offices (in foreground), from which incoming Democratic President will put into effect the policies of his party. The offices and White House are connected by passageway. *(Story on page 7.)*

WHAT THEY'RE WEARING AT FLORIDA RESORTS. Mrs. D. J. Clarke, New York (left), at Palm Beach in pencil striped wool one piece bathing suit, and Mrs. Byron Chandler, also of New York, at Miami Beach in pajama ensemble of red and blue.

[Associated Press Photo.]

GOVERNMENT SPENDS $50,000 TEARING OUT NEW CONSTRUCTION WORK. The newly completed agriculture department building in Washington as alterations are under way. After the structure was erected congress appropriated money to make it larger and it was necessary to tear out sections before additional work could start.



[Acme Photo.]

CAPITAL GETS READY FOR ITS BIG EVENT. Workmen erecting steel foundation for stand where Franklin D. Roosevelt will take oath of office on inauguration day, March 4. *(Story on page 7.)*

TECHNOCRAT HERE. Howard Scott, head of movement, arriving on Century for lectures. *(Story on page 4.)*